HB1015 Enrolled

1 AN ACT concerning regulation.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Real Estate Appraiser Licensing Act of 2002
is amended by changing Sections 1-10, 5-5, 5-10, 5-15, 5-20,
5-25, 5-30, 5-35, 5-40, 5-45, 5-55, 10-5, 10-10, 10-20, 15-5,
15-10, 15-15, 15-20, 15-30, 15-35, 15-40, 15-45, 15-50, 15-55,
15-60, 20-5, 20-10, 25-5, 25-10, 25-15, 25-20, 25-25, and 30-10
and by adding Sections 5-20.5, 5-21, 15-17, and 15-18 as
follows:

11 (225 ILCS 458/1-10)

12 (Section scheduled to be repealed on January 1, 2012)

Sec. 1-10. Definitions. As used in this Act, unless the context otherwise requires:

15 <u>"Accredited college or university, junior college, or</u>
16 <u>community college" means a college or university, junior</u>
17 <u>college, or community college that is approved or accredited by</u>
18 <u>the Board of Higher Education, a regional or national</u>
19 <u>accreditation association, or by an accrediting agency that is</u>
20 <u>recognized by the U.S. Secretary of Education.</u>

21 "Applicant" means person who applies to <u>the Department</u> OBRE
22 for a license under this Act.

23 "Appraisal" means (noun) the act or process of developing

 HB1015 Enrolled
 - 2 LRB096 04384 ASK 14754 b

an opinion of value; an opinion of value (adjective) of or
 pertaining to appraising and related functions, such as
 appraisal practice or appraisal services.

4 <u>"Appraisal assignment" means a valuation service provided</u>
5 <u>as a consequence of an agreement between an appraiser and a</u>
6 <u>client.</u>

7 <u>"Appraisal consulting" means the act or process of</u> 8 <u>developing an analysis, recommendation, or opinion to solve a</u> 9 <u>problem, where an opinion of value is a component of the</u> 10 <u>analysis leading to the assignment results.</u>

11 <u>"Appraisal practice" means valuation services performed by</u> 12 <u>an individual acting as an appraiser, including, but not</u> 13 <u>limited to, appraisal, appraisal review, or appraisal</u> 14 <u>consulting.</u>

15 "Appraisal report" means <u>any communication, written or</u> 16 <u>oral, of an appraisal, appraisal review, or appraisal</u> 17 <u>consulting service that is transmitted to a client upon</u> 18 <u>completion of an assignment</u> <del>a written appraisal by an appraiser</del> 19 <del>to a client</del>.

20 <u>"Appraisal review" means the act or process of developing</u> 21 <u>and communicating an opinion about the quality of another</u> 22 <u>appraiser's work that was performed as part of an appraisal,</u> 23 <u>appraisal review, or appraisal assignment.</u>

24 "Appraisal Subcommittee" means the Appraisal Subcommittee
25 of the Federal Financial Institutions Examination Council as
26 established by Title XI.

HB1015 Enrolled - 3 - LRB096 04384 ASK 14754 b

1 "Appraiser" means a person who performs real estate or real 2 property appraisals. 3 "AQB" means the Appraisal Qualifications Board of the 4 Appraisal Foundation. 5 "Associate real estate trainee appraiser" means an 6 entry-level appraiser who holds a license of this 7 classification under this Act and applies to the appraisal of 8 non complex property having a transaction value less than \$1,000,000, but with restrictions as to the scope of practice 9 10 in accordance with this Act. 11 "Board" means the Real Estate Appraisal Administration and 12 Disciplinary Board. "Classroom hour" means 50 minutes of instruction out of 13 each 60 minute segment of coursework. 14 15 "Client" means the party or parties who engage an appraiser 16 by employment or contract in a specific assignment a person who 17 utilizes the services of an appraiser or engages an appraiser for an appraisal by employment or contract. 18 "Commissioner" means the Commissioner of the Office of 19 20 Banks and Real Estate or his or her designee. 21 "Coordinator" means the Coordinator of Real Estate 22 Appraisal of the Division of Professional Regulation of the 23 Department of Financial and Professional Regulation. "Director" means the Director of the Real Estate Appraisal 24 25 Division of OBRE or his or her designee.

26 <u>"Department" means the Department of Financial and</u>

HB1015 Enrolled - 4 - LRB096 04384 ASK 14754 b

#### 1 Professional Regulation.

"Federal financial institutions regulatory agencies" means
the Board of Governors of the Federal Reserve System, the
Federal Deposit Insurance Corporation, the Office of the
Comptroller of the Currency, the Office of Thrift Supervision,
and the National Credit Union Administration.

7 "Federally related transaction" means any real 8 estate-related financial transaction in which a federal 9 financial institutions regulatory agency, the Department of 10 Housing and Urban Development, Fannie Mae, Freddie Mae, or the 11 National Credit Union Administration engages in, contracts 12 for, or regulates and requires the services of an appraiser.

"Financial institution" means any bank, savings bank, savings and loan association, credit union, mortgage broker, mortgage banker, licensee under the Consumer Installment Loan Act or the Sales Finance Agency Act, or a corporate fiduciary, subsidiary, affiliate, parent company, or holding company of any such licensee, or any institution involved in real estate financing that is regulated by state or federal law.

20 <u>"Modular Course" means the Appraisal Qualifying Course</u>
21 <u>Design conforming to the Sub Topics Course Outline contained in</u>
22 <u>the AQB Criteria 2008.</u>

#### 23

## "OBRE" means the Office of Banks and Real Estate.

24 "Real estate" means an identified parcel or tract of land,25 including any improvements.

26 "Real estate related financial transaction" means any

HB1015 Enrolled

#### - 5 - LRB096 04384 ASK 14754 b

1 transaction involving:

2 (1) the sale, lease, purchase, investment in, or
3 exchange of real property, including interests in property
4 or the financing thereof;

5 (2) the refinancing of real property or interests in 6 real property; and

7 (3) the use of real property or interest in property as
8 security for a loan or investment, including mortgage
9 backed securities.

10 "Real property" means the interests, benefits, and rights 11 inherent in the ownership of real estate.

12 <u>"Secretary" means the Secretary of Financial and</u> 13 Professional Regulation.

14 "State certified general real estate appraiser" means an 15 appraiser who holds a license of this classification under this 16 Act and such classification applies to the appraisal of all 17 types of real property without restrictions as to the scope of 18 practice.

"State certified residential real estate appraiser" means 19 20 an appraiser who holds a license of this classification under this Act and such classification applies to the appraisal of 21 22 one to 4 units of residential real property without regard to 23 transaction value or complexity, but with restrictions as to the scope of practice in a federally related transaction in 24 accordance with Title XI, the provisions of USPAP, criteria 25 26 established by the AQB, and further defined by rule.

HB1015 Enrolled - 6 - LRB096 04384 ASK 14754 b

1	"Supervising appraiser" means either (i) an appraiser who
2	holds a valid license under this Act as either a State
3	certified general real estate appraiser or a State certified
4	residential real estate appraiser, who co-signs an appraisal
5	report for an associate real estate trainee appraiser or (ii) a
6	State certified general real estate appraiser who holds a valid
7	license under this Act who co-signs an appraisal report for a
8	State certified residential real estate appraiser on
9	properties other than one to 4 units of residential real
10	property without regard to transaction value or complexity.

11 "State licensed real estate appraiser" means an appraiser 12 who holds a real estate appraiser license issued pursuant to a 13 predecessor Act. A real estate appraiser license authorizes its holder to conduct the appraisal of non-complex one to 4 units 14 of residential real property having a transaction value less 15 16 than \$1,000,000 and complex one to 4 residential units of real property having a value less than \$250,000, but with 17 restrictions as to the scope of practice in accordance with 18 Title XI, criteria established by USPAP, by the AQB, by this 19 Act, and by rule. No such initial license shall be issued after 20 21 the effective date of this Act or renewed after September 30, 2003 under this Act. 22

23 "Title XI" means Title XI of the federal Financial24 Institutions Reform, Recovery and Enforcement Act of 1989.

25 "USPAP" means the Uniform Standards of Professional26 Appraisal Practice as promulgated by the Appraisal Standards

HB1015 Enrolled - 7 - LRB096 04384 ASK 14754 b Board pursuant to Title XI and by rule. 1 2 "Valuation services" means services pertaining to aspects 3 of property value. (Source: P.A. 92-180, eff. 7-1-02.) 4 5 (225 ILCS 458/5-5) 6 (Section scheduled to be repealed on January 1, 2012) 7 Sec. 5-5. Necessity of license; use of title; exemptions. 8 (a) It Beginning July 1, 2002, it is unlawful for a person 9 to (i) act, offer services, or advertise services or assume to 10 act as a State certified general real estate appraiser, State 11 certified residential real estate appraiser, or associate real 12 real estate trainee appraiser to engage in the business of 13 estate appraisal, (ii) to develop a real estate appraisal, 14 (iii) <del>to</del> practice as a real estate appraiser, (iv) <del>or to</del> 15 advertise or hold himself or herself out to be a real estate 16 appraiser, or (v) solicit clients or enter into an appraisal engagement with clients in connection with a federally related 17 18 transaction without a real estate appraiser license issued 19 under this Act. A person who violates this subsection is guilty of a Class A misdemeanor for a first offense and a Class 4 20 21 felony for any subsequent offense.

(b) <u>It Beginning July 1, 2002, it</u> is unlawful for a person,
other than a person who holds a valid license issued pursuant
to this Act as a State certified general real estate appraiser,
a State certified residential real estate appraiser, <u>or</u> an

HB1015 Enrolled - 8 - LRB096 04384 ASK 14754 b

associate real estate trainee appraiser, or as a State licensed 1 2 real estate appraiser issued pursuant to a predecessor Act to 3 these titles or any other title, designation, use or abbreviation likely to create the impression that the person is 4 5 licensed as a real estate appraiser pursuant to this Act. A person who violates this subsection is quilty of a Class A 6 7 misdemeanor for a first offense and a Class 4 felony for any 8 subsequent offense.

9 (c) The licensing requirements of this Act do not require a 10 person real estate broker or salesperson who holds a valid 11 license pursuant to the Real Estate License Act of 2000, to be 12 licensed as a real estate appraiser under this Act, unless that 13 person the broker or salesperson is providing or attempting to provide an appraisal report, as defined in Section 1-10 of this 14 15 Act, in connection with a federally-related transaction. 16 Nothing in this Act shall prohibit a person who holds a valid 17 license under the Real Estate License Act of 2000 from performing a comparative market analysis or broker price 18 19 opinion for compensation, provided that the person does not 20 hold himself out as being a licensed real estate appraiser.

(d) Nothing in this Act shall preclude a State certified general real estate appraiser, a State certified residential real estate appraiser, or an associate real estate trainee appraiser from rendering appraisals for or on behalf of a partnership, association, corporation, firm, or group. However, no State appraisal license or certification shall be HB1015 Enrolled - 9 - LRB096 04384 ASK 14754 b

# 1 <u>issued under this Act to a partnership, association,</u> 2 corporation, firm, or group.

(e) This Act does not apply to a county assessor, township
 assessor, multi-township assessor, county supervisor of
 assessments, or any deputy or employee of any county assessor,
 township assessor, multi-township assessor, or county
 supervisor of assessments who is performing his or her
 respective duties in accordance with the provisions of the
 Property Tax Code.

10 (f) A State real estate appraisal certification or license
11 is not required under this Act for any of the following:

12 <u>(1) A person, partnership, association, or corporation</u> 13 <u>that performs appraisals of property owned by that person,</u> 14 <u>partnership, association, or corporation for the sole use</u> 15 <u>of that person, partnership, association, or corporation.</u>

16 (2) A court-appointed commissioner who conducts an 17 appraisal pursuant to a judicially ordered evaluation of 18 property.

However, any person who is certified or licensed under this Act and who performs any of the activities set forth in this subsection (f) must comply with the provisions of this Act. A person who violates this subsection (f) is guilty of a Class A misdemeanor for a first offense and a Class 4 felony for any subsequent offense.

25 (g) This Act does not apply to an employee, officer,
 26 director, or member of a credit or loan committee of a

HB1015 Enrolled - 10 - LRB096 04384 ASK 14754 b

financial institution or any other person engaged by a 1 2 financial institution when performing an evaluation of real property for the sole use of the financial institution in a 3 transaction for which the financial institution would not be 4 5 required to use the services of a State licensed or State certified appraiser pursuant to federal regulations adopted 6 7 under Title XI of the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989, nor does this Act apply 8 9 to the procurement of an automated valuation model.

10 <u>"Automated valuation model" means an automated system that</u> 11 <u>is used to derive a property value through the use of publicly</u> 12 <u>available property records and various analytic methodologies</u> 13 <u>such as comparable sales prices, home characteristics, and</u> 14 <u>historical home price appreciations.</u>

For the purposes of this subsection, "brokerage service" means the activity of offering, negotiating, buying, listing, selling, or leasing real estate or procuring or referring prospects intended to result in the listing, sale, purchase, lease, or exchange of real estate for another and for compensation.

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/5-10)

23 (Section scheduled to be repealed on January 1, 2012)
 24 Sec. 5-10. Application for State certified general real
 25 estate appraiser.

HB1015 Enrolled - 11 - LRB096 04384 ASK 14754 b

(a) Every person who desires to obtain a State certified
 general real estate appraiser license shall:

3 (1) apply to <u>the Department</u> OBRE on forms provided by <u>the</u>
4 Department OBRE accompanied by the required fee;

5

(2) be at least 18 years of age;

(3) (blank); provide evidence of having attained a high
school diploma or completed an equivalent course of study as
determined by an examination conducted or accepted by the
Illinois State Board of Education;

(4) personally take and pass an examination authorized by
 <u>the Department</u> OBRE and endorsed by the AQB;

(5) prior to taking the examination, provide evidence to the Department, in Modular Course format, with each module conforming to the Real Property Appraiser Qualification Criteria established and adopted by the AQB, OBRE that he or she has successfully completed the prerequisite classroom hours of instruction in appraising as established by the AQB and by rule; and

19 (6) prior to taking the examination, provide evidence to 20 <u>the Department</u> OBRE that he or she has successfully completed 21 the prerequisite experience requirements in appraising as 22 established by AQB and by rule.

23 (b) Applicants must provide evidence to the Department of 24 (i) holding a Bachelor's degree or higher from an accredited 25 college or university or (ii) successfully passing 30 semester 26 credit hours or the equivalent from an accredited college or

1	university, junior college, or community college in the
2	following subjects:
3	(1) English composition;
4	(2) micro economics;
5	(3) macro economics;
6	(4) finance;
7	(5) algebra, geometry, or higher mathematics;
8	(6) statistics;
9	(7) introduction to computers-word processing and
10	spreadsheets;
11	(8) business or real estate law; and
12	(9) two elective courses in accounting, geography,
13	agricultural economics, business management, or real
14	estate.
15	If an accredited college or university accepts the
16	College-Level Examination Program (CLEP) examinations and
17	issues a transcript for the exam showing its approval, it will
18	be considered credit for the college course for the purposes of
19	meeting the requirements of this subsection (c).
20	(c) Rulemaking authority to implement this amendatory Act
21	of the 96th General Assembly, if any, is conditioned on the
22	rules being adopted in accordance with all provisions of the
23	Illinois Administrative Procedure Act and all rules and
24	procedures of the Joint Committee on Administrative Rules; any
25	purported rule not so adopted, for whatever reason, is
2.6	unauthorized.

HB1015 Enrolled - 12 - LRB096 04384 ASK 14754 b

26 <u>unauthorized</u>.

	HB1015 Enrolled - 13 - LRB096 04384 ASK 14754 b
1	(Source: P.A. 92-180, eff. 7-1-02.)
2	(225 ILCS 458/5-15)
3	(Section scheduled to be repealed on January 1, 2012)
4	Sec. 5-15. Application for State certified residential
5	real estate appraiser.
6	(a) Every person who desires to obtain a State certified
7	residential real estate appraiser license shall:
8	(1) apply to <u>the Department</u> <del>OBRE</del> on forms provided by
9	the Department OBRE accompanied by the required fee;
10	(2) be at least 18 years of age;
11	(3) (blank); provide evidence of having attained a high
12	school diploma or completed an equivalent course of study
13	as determined by an examination conducted or accepted by
14	the Illinois State Board of Education;
15	(4) personally take and pass an examination authorized
16	by <u>the Department</u> <del>OBRE</del> and endorsed by the AQB;
17	(5) prior to taking the examination, provide evidence
18	to the Department, in Modular Course format, with each
19	module conforming to the Real Property Appraiser
20	Qualification Criteria established and adopted by the AQB,
21	OBRE that he or she has successfully completed the
22	prerequisite classroom hours of instruction in appraising
23	as established by the AQB and by rule; and
24	(6) prior to taking the examination, provide evidence
25	to <u>the Department</u> <del>OBRE</del> that he or she has successfully

HB1015 Enrolled - 14 - LRB096 04384 ASK 14754 b completed the prerequisite experience requirements as 1 2 established by AQB and by rule. 3 (b) Applicants must provide evidence to the Department of 4 (i) holding an Associate's degree or its equivalent from an 5 accredited college or university, junior college, or community college or (ii) successfully passing 21 semester credit hours 6 7 or the equivalent from an accredited college or university, junior college, or community college in the following subjects: 8 9 (1) English composition; 10 (2) principals of economics (micro or macro); 11 (3) finance; 12 (4) algebra, geometry, or higher mathematics; 13 (5) statistics; (6) introduction to computers-word processing and 14 15 spreadsheets; and 16 (7) business or real estate law. 17 If an accredited college or university accepts the College-Level Examination Program (CLEP) examinations and 18 issues a transcript for the exam showing its approval, it will 19 20 be considered credit for the college course for the purposes of 21 the requirements of this subsection (b). 22 (c) Rulemaking authority to implement this amendatory Act of the 96th General Assembly, if any, is conditioned on the 23 rules being adopted in accordance with all provisions of the 24 25 Illinois Administrative Procedure Act and all rules and procedures of the Joint Committee on Administrative Rules; any 26

HB1015 Enrolled - 15 - LRB096 04384 ASK 14754 b purported rule not so adopted, for whatever reason, 1 is 2 unauthorized. (Source: P.A. 92-180, eff. 7-1-02.) 3 4 (225 ILCS 458/5-20) 5 (Section scheduled to be repealed on January 1, 2012) 6 Sec. 5-20. Application for associate real estate trainee 7 appraiser. (a) Every person who desires to obtain an associate 8 real estate trainee appraiser license shall: 9 (1) apply to the Department OBRE on forms provided by 10 the Department OBRE accompanied by the required fee; 11 (2) be at least 18 years of age; 12 (3) provide evidence of having attained a high school diploma or completed an equivalent course of study as 13 14 determined by an examination conducted or accepted by the 15 Illinois State Board of Education; 16 (4) personally take and pass an examination authorized by the Department OBRE and endorsed by the AQB; and 17 18 (5) prior to taking the examination, provide evidence to the Department OBRE that he or she has successfully 19 20 completed the prerequisite classroom hours of instruction 21 in appraising as established by rule. 22 (b) A person who holds a valid license as a licensed 23 estate appraiser, issued pursuant to a predecessor Act, may convert that license to an associate real estate appraiser 24 25 license by making application to OBRE on forms provided by OBRE

HB1015 Enrolled - 16 - LRB096 04384 ASK 14754 b

### 1 accompanied by the required fee. 2 (Source: P.A. 92-180, eff. 7-1-02.) 3 (225 ILCS 458/5-20.5 new) 4 (Section scheduled to be repealed on January 1, 2012) 5 Sec. 5-20.5. Duration of application. Applicants have 3 years from the date of application to complete the application 6 process. If the process has not been completed within 3 years, 7 8 the application shall be denied, the fee shall be forfeited, and the applicant must reapply and meet the requirements in 9 10 effect at the time of reapplication.

11 (225 ILCS 458/5-21 new)

12 (Section scheduled to be repealed on January 1, 2012)

13 <u>Sec. 5-21. Change of address notification. Any individual</u> 14 <u>licensed under this Act must inform the Department of any</u> 15 <u>change of address in a manner and within the amount of time</u> 16 determined by the Department.

17 (225 ILCS 458/5-25)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 5-25. Renewal of license.

20 (a) The expiration date and renewal period for a State 21 certified general real estate appraiser license or a State 22 certified residential real estate appraiser license issued 23 under this Act shall be set by rule. Except as otherwise HB1015 Enrolled - 17 - LRB096 04384 ASK 14754 b

provided in subsections (b) and (f) of this Section, the holder of a license may renew the license within 90 days preceding the expiration date by:

4 (1) completing and submitting to <u>the Department</u> OBRE a
5 renewal application form as provided by <u>the Department</u>
6 OBRE;

7

(2) paying the required fees; and

8 (3) providing evidence of successful completion of the 9 continuing education requirements through courses approved 10 by <u>the Department</u> OBRE from education providers licensed by 11 <u>the Department</u> OBRE, as established by the AQB and by rule.

12 (b) A State certified general real estate appraiser or 13 State certified residential real estate appraiser whose 14 license under this Act has expired may renew the license for a 15 period of 2 years following the expiration date by complying 16 with the requirements of paragraphs (1), (2), and (3) of 17 subsection (a) of this Section and paying any late penalties 18 established by rule.

19 (Blank). A State licensed real estate appraiser's (C) 20 license issued pursuant to a predecessor Act shall continue in effect until the earlier of its expiration date or September 21 22 30, 2003. The holder of such a license may not renew the 23 license for any period after September 30, 2003, -but mav 24 convert the license to an associate real estate appraiser license under this Act until September 30, 2003 pursuant to 25 26 subsection (b) of Section 5 20 of this Act.

HB1015 Enrolled - 18 - LRB096 04384 ASK 14754 b

1 (d) The expiration date and renewal period for an associate 2 real estate <u>trainee</u> appraiser license issued under this Act 3 shall be set by rule. Except as otherwise provided in 4 subsections (e) and (f) of this Section, the holder of an 5 associate real estate appraiser license may renew the license 6 within 90 days preceding the expiration date by:

7 (1) completing and submitting to <u>the Department</u> OBRE a
8 renewal application form as provided by <u>the Department</u>
9 OBRE;

10

(2) paying the required fees; and

(3) providing evidence of successful completion of the continuing education requirements through courses approved by <u>the Department</u> OBRE from education providers approved by the Department OBRE, as established by rule.

(e) Any associate real estate appraiser <u>trainee</u> whose license under this Act has expired may renew the license for a period of 2 years following the expiration date by complying with the requirements of paragraphs (1), (2), and (3) of subsection (d) of this Section and paying any late penalties as established by rule. <u>An associate real estate trainee appraiser</u> license may not be renewed more than 2 times.

(f) Notwithstanding subsections (c) and (e), an appraiser whose license under this Act has expired may renew or convert the license without paying any lapsed renewal fees or late penalties if the license expired while the appraiser was:

26

(1) on active duty with the United States Armed

HB1015 Enrolled

1 Services;

2 (2) serving as the <u>Coordinator</u> <del>Director</del> of Real Estate 3 Appraisal or an employee of <u>the Department</u> <del>OBRE</del> who was 4 required to surrender his or her license during the term of 5 employment.

6 Application for renewal must be made within 2 years 7 following the termination of the military service or related 8 education, training, or employment. The licensee shall furnish 9 <u>the Department</u> OBRE with an affidavit that he or she was so 10 engaged.

11 (g) <u>The Department</u> OBRE shall provide reasonable care and 12 due diligence to ensure that each licensee under this Act is 13 provided with a renewal application at least 90 days prior to 14 the expiration date, but each licensee is responsible to timely 15 renew or convert his or her license prior to its expiration 16 date.

17 (Source: P.A. 92-180, eff. 7-1-02.)

18 (225 ILCS 458/5-30)

19 (Section scheduled to be repealed on January 1, 2012)

20 Sec. 5-30. <u>Endorsement</u> Reciprocity; consent to 21 jurisdiction. The Department may issue an (a) A nonresident who 22 holds a valid appraiser license, without the required 23 examination, to an applicant licensed by another issued to him 24 or her by the proper licensing authority of a state, territory, 25 possession of the United States, or the District of Columbia, HB1015 Enrolled - 20 - LRB096 04384 ASK 14754 b

if (i) the that has licensing requirements of that licensing 1 2 authority are, on the date of licensure, substantially equal to or substantially equivalent to the requirements set forth under 3 this Act or to a person who, at the time of his or her 4 application, possessed individual qualifications that were 5 substantially equivalent to the requirements of this Act or 6 (ii) of the State of Illinois and otherwise meets the 7 requirements for licensure may obtain a license without 8 examination, provided that: (1) OBRE has entered into a valid 9 10 reciprocal agreement with the proper licensing authority of the 11 state, territory, or possession of the United States, or the 12 District of Columbia; (2) the applicant provides the Department OBRE with evidence a certificate of good standing from the 13 licensing authority of the applicant's place of residence or by 14 an Appraisal Subcommittee National Registry registry history 15 16 report. An applicant under this Section shall pay all of the 17 required fees.; (3) the applicant completes and submits an application as provided by OBRE and the applicant pays all 18 19 applicable fees required under this Act.

20 (b) A nonresident applicant shall file an irrevocable
21 consent with OBRE authorizing that actions may be commenced
22 against the applicant or nonresident licensee in a court of
23 competent jurisdiction in the State of Illinois by the service
24 of summons, process, or other pleading authorized by law upon
25 the Commissioner. The consent shall stipulate and agree that
26 service of the summons, process, or pleading upon the

HB1015 Enrolled - 21 - LRB096 04384 ASK 14754 b

Commissioner shall be taken and held in all courts to be valid 1 2 and binding as if actual service had been made upon the nonresident licensee in Illinois. If a summons, process, 3 or other pleading is served upon the Commissioner, it shall 4 be by 5 duplicate copies, one of which shall be retained by OBRE and 6 the other of which shall be immediately forwarded by certified 7 registered mail to the last known address of the nonresident 8 licensee against whom the summons, process, or other pleading may be directed. 9 10 (Source: P.A. 92-180, eff. 7-1-02.) 11 (225 ILCS 458/5-35) 12 (Section scheduled to be repealed on January 1, 2012) 13 Sec. 5-35. Pre-license education requirements. 14 (a) The prerequisite classroom hours necessary for a person 15 to be approved to sit for the examination for licensure as a 16 State certified general real estate appraiser or a State certified residential real estate appraiser shall be 17 in 18 accordance with AQB criteria and established by rule. 19 (b) The prerequisite classroom hours necessary for a person to sit for the examination for licensure as an associate real 20 21 estate trainee appraiser shall be established by rule. 22 (Source: P.A. 92-180, eff. 7-1-02.) 23 (225 ILCS 458/5-40)

24 (Section scheduled to be repealed on January 1, 2012)

HB1015 Enrolled - 22 - LRB096 04384 ASK 14754 b

1	Sec. 5-40. Pre-license experience requirements. The
2	prerequisite experience necessary for a person to be approved
3	to sit for the examination for licensure as a State certified
4	general real estate appraiser or a State certified residential
5	real estate appraiser shall be <del>in accordance with AQB criteria</del>
6	and established by rule.
7	(Source: P.A. 92-180, eff. 7-1-02.)
8	(225 ILCS 458/5-45)

9 (Section scheduled to be repealed on January 1, 2012)

10 Sec. 5-45. Continuing education renewal requirements.

(a) The continuing education requirements for a person to renew a license as a State certified general real estate appraiser or a State certified residential real estate appraiser shall be <u>in accordance with AQB criteria and</u> established by rule.

(b) The continuing education requirements for a person to
 renew a license as an associate real estate <u>trainee</u> appraiser
 shall be established by rule.

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/5-55)

21 (Section scheduled to be repealed on January 1, 2012)

22 Sec. 5-55. Fees. <u>The Department</u> OBRE shall establish rules 23 for fees to be paid by applicants and licensees to cover the 24 reasonable costs of <u>the Department</u> OBRE in administering and HB1015 Enrolled - 23 - LRB096 04384 ASK 14754 b

enforcing the provisions of this Act. <u>The Department</u> OBRE may also establish rules for general fees to cover the reasonable expenses of carrying out other functions and responsibilities under this Act.

5 (Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/10-5)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 10-5. Scope of practice.

9 (a) This Act does not limit a State certified general real 10 estate appraiser in his or her scope of practice in a federally 11 related transaction. A certified general real estate appraiser 12 may independently provide appraisal services, review, or 13 consulting relating to any type of property for which he or she 14 has experience or and is competent. All such appraisal practice 15 must be made in accordance with the provisions of USPAP, 16 criteria established by the AQB, and rules adopted pursuant to this Act. 17

(b) A State certified residential real estate appraiser is
limited in his or her scope of practice in a federally related
transaction as provided by Title XI, the provisions of USPAP,
criteria established by the AQB, and the rules adopted pursuant
to this Act.

(c) <u>A State certified residential real estate appraiser</u>
 <u>must have a State certified general real estate appraiser who</u>
 <u>holds a valid license under this Act co-sign all appraisal</u>

HB1015 Enrolled - 24 - LRB096 04384 ASK 14754 b

1 reports on properties other than one to 4 units of residential 2 real property without regard to transaction value or 3 complexity. A State licensed real estate appraiser is limited in his or her scope of practice in a federally related 4 5 transaction as provided by Title XI, the provisions of USPAP, 6 criteria established by the AQB, and the rules adopted pursuant 7 to this Act. No State licensed real estate appraiser license shall be issued on or after September 30, 2003 under this Act. 8

9 (d) An associate real estate trainee appraiser is limited 10 in his or her scope of practice in all transactions in 11 accordance with the provisions of USPAP, this Act, and the 12 rules adopted pursuant to this Act. In addition, an associate real estate trainee appraiser shall be required to have a State 13 14 certified general real estate appraiser or State certified 15 residential real estate appraiser who holds a valid license 16 under this Act to co-sign all appraisal reports. The associate 17 real estate trainee appraiser licensee may not have more than 3 supervising appraisers, and a supervising appraiser may not 18 19 supervise more than 3 associate real estate trainee appraisers 20 at one time. A chronological appraisal log on an approved log 21 form shall be maintained by the associate real estate trainee 22 appraiser and shall be made available to the Department upon 23 request.

24 (Source: P.A. 92-180, eff. 7-1-02.)

25 (225 ILCS 458/10-10)

HB1015 Enrolled - 25 - LRB096 04384 ASK 14754 b

(Section scheduled to be repealed on January 1, 2012) 1 2 Sec. 10-10. Standards of practice. All persons licensed 3 under this Act must comply with standards of professional appraisal practice adopted by the Department <del>OBRE</del>. 4 The 5 Department OBRE must adopt, as part of its rules, the Uniform 6 Professional Appraisal Practice Standards of (USPAP) as 7 published from time to time by the Appraisal Standards Board of the Appraisal Foundation. The Department OBRE shall consider 8 9 federal laws and regulations regarding the licensure of real estate appraisers prior to adopting its rules for the 10 administration of this Act. 11

12 (Source: P.A. 92-180, eff. 7-1-02.)

13 (225 ILCS 458/10-20)

14 (Section scheduled to be repealed on January 1, 2012)

15 Sec. 10-20. Retention of records. A person licensed under 16 this Act shall retain the original copy of all written contracts engaging his or her services as an appraiser and all 17 18 appraisal reports, including any supporting data used to develop the appraisal report, for a period of 5 years or 2 19 20 years after the final disposition of any judicial proceeding in 21 which testimony was given, whichever is longer. In addition, a 22 person licensed under this Act shall retain contracts, logs, 23 and appraisal reports used in meeting pre-license experience requirements for a period of 5 years and shall be made 24 25 available to the Department upon request.

HB1015 Enrolled - 26 - LRB096 04384 ASK 14754 b

1 (Source: P.A. 92-180, eff. 7-1-02.)

2 (225 ILCS 458/15-5)
3 (Section scheduled to be repealed on January 1, 2012)
4 Sec. 15-5. Unlicensed practice; civil penalty; injunctive
5 relief; unlawful influence.

6 (a) A person who violates Section 5-5 of this Act shall, in 7 addition to any other penalty provided by law, pay a civil 8 penalty to the Department OBRE in an amount not to exceed \$25,000 <del>\$10,000</del> for each violation as determined by the 9 10 Secretary Commissioner. The civil penalty shall be assessed by 11 the Secretary Commissioner after a hearing in accordance with 12 the provisions of this Act regarding the provision of a hearing 13 for the discipline of a license.

14 (b) <u>The Department</u> OBRE has the authority to investigate
15 any activity that may violate this Act.

16 (c) A civil penalty imposed pursuant to subsection (a) shall be paid within 60 days after the effective date of the 17 18 order imposing the civil penalty. The order shall constitute a judgment and may be filed and executed in the same manner as 19 any judgment from any court of record OBRE may petition the 20 21 circuit court for a judgment to enforce the collection of the 22 penalty. Any civil penalty collected under this Act shall be 23 made payable to the Department of Financial and Professional Regulation Office of Banks and Real Estate and deposited into 24 25 the Appraisal Administration Fund. In addition to or in lieu of

HB1015 Enrolled - 27 - LRB096 04384 ASK 14754 b

the imposition of a civil penalty, <u>the Department</u> OBRE may report a violation of this Act or the failure or refusal to comply with an order of <u>the Department</u> OBRE to the Attorney General or to the appropriate State's Attorney.

5 (d) Practicing as an appraiser without holding a valid license as required under this Act is declared to be adverse to 6 7 the public welfare, to constitute a public nuisance, and to 8 cause irreparable harm to the public welfare. The Secretary 9 Commissioner, the Attorney General, or the State's Attorney of 10 any county in the State may maintain an action for injunctive 11 relief in any circuit court to enjoin any person from engaging 12 in such practice.

13 Upon the filing of a verified petition in a circuit court, the court, if satisfied by affidavit or otherwise that a person 14 15 has been engaged in the practice of real estate appraisal 16 without a valid license, may enter a temporary restraining 17 order without notice or bond enjoining the defendant from further practice. The showing of non-licensure, by affidavit or 18 otherwise, is sufficient for the issuance of a temporary 19 20 injunction. If it is established that the defendant has been or is engaged in unlawful practice, the court may enter an order 21 22 or judgment perpetually enjoining the defendant from further 23 unlawful practice. In all proceedings under this Section, the 24 court, in its discretion, may apportion the costs among the 25 parties interested in the action, including the cost of filing the complaint, service of process, witness fees and expenses, 26

HB1015 Enrolled - 28 - LRB096 04384 ASK 14754 b

court reporter charges, and reasonable attorneys' fees. These
 injunction proceedings shall be in addition to, and not in lieu
 of, all penalties and other remedies provided in this Act.

4 <u>(e) No person shall influence or attempt to influence</u> 5 <u>through coercion, extortion, or bribery the independent</u> 6 <u>judgment of an appraiser licensed or certified under this Act</u> 7 <u>in the development, reporting, result, or review of a real</u> 8 <u>estate appraisal. A person who violates this subsection (e) is</u> 9 <u>guilty of a Class A misdemeanor for the first offense and a</u> 10 <u>Class 4 felony for any subsequent offense.</u>

11 (Source: P.A. 92-180, eff. 7-1-02.)

12 (225 ILCS 458/15-10)

13 (Section scheduled to be repealed on January 1, 2012)
14 Sec. 15-10. Grounds for disciplinary action.

15 (a) The Department Office of Banks and Real Estate may 16 suspend, revoke, refuse to issue, or renew, or restore a license and may reprimand place on probation or administrative 17 18 supervision, or take any disciplinary or non-disciplinary action otherwise discipline a licensee, including imposing 19 20 conditions limiting the scope, nature, or extent of the real 21 estate appraisal practice of a licensee or reducing the 22 appraisal rank of a licensee, and may impose an administrative fine a civil penalty not to exceed \$25,000 for each violation 23 24 \$10,000 upon a licensee for one or any one or combination of 25 the following:

HB1015 Enrolled

#### - 29 - LRB096 04384 ASK 14754 b

(1) Procuring or attempting to procure a license by 1 2 knowingly making a false statement, submitting false 3 information, engaging any form of fraud in or misrepresentation, or refusing to provide 4 complete 5 information in response to a question in an application for 6 licensure.

7 (2) Failing to meet the minimum qualifications for
8 licensure as an appraiser established by this Act.

9 (3) Paying money, other than for the fees provided for 10 by this Act, or anything of value to a member or employee 11 of the Board or <u>the Department</u> Office of Banks and Real 12 Estate to procure licensure under this Act.

(4) Conviction of or entry of a plea of guilty or nolo 13 14 contendere to Being convicted of any crime that is a felony 15 under the laws of the United States or any state or 16 territory thereof or a misdemeanor of which  $\overline{r}$  an essential 17 of which is dishonesty, fraud, theft, or element 18 embezzlement, or obtaining money, property, or credit by 19 false pretenses, or any other crime that is directly 20 reasonably related to the practice of the profession real 21 estate appraisal or a conviction in any state or federal 22 court of any felony.

(5) Committing an act or omission involving dishonesty, fraud, or misrepresentation with the intent to substantially benefit the licensee or another person or with intent to substantially injure another person as HB1015 Enrolled - 30 - LRB096 04384 ASK 14754 b

1 defined by rule.

2 (6) Violating a provision or standard for the 3 development or communication of real estate appraisals as 4 provided in Section 10-10 of this Act or as defined by 5 rule.

6 (7) Failing or refusing without good cause to exercise 7 reasonable diligence in developing, reporting, or 8 communicating an appraisal, as defined by this Act or by 9 rule.

10 (8) Violating a provision of this Act or the rules11 adopted pursuant to this Act.

(9) Having been disciplined by another state, the District of Columbia, a territory, a foreign nation, a governmental agency, or any other entity authorized to impose discipline if at least one of the grounds for that discipline is the same as or the equivalent of one of the grounds for which a licensee may be disciplined under this Act.

19 (10) Engaging in dishonorable, unethical, or
20 unprofessional conduct of a character likely to deceive,
21 defraud, or harm the public.

(11) Accepting an appraisal assignment when the employment itself is contingent upon the appraiser reporting a predetermined estimate, analysis, or opinion or when the fee to be paid is contingent upon the opinion, conclusion, or valuation reached or upon the consequences HB1015 Enrolled - 31 - LRB096 04384 ASK 14754 b

1 resulting from the appraisal assignment.

(12) Developing valuation conclusions based on the
race, color, religion, sex, national origin, ancestry,
age, marital status, family status, physical or mental
handicap, or unfavorable military discharge, as defined
under the Illinois Human Rights Act, of the prospective or
present owners or occupants of the area or property under
appraisal.

9 (13) Violating the confidential nature of government 10 records to which the licensee gained access through 11 employment or engagement as an appraiser by a government 12 agency.

(14) Being adjudicated liable in a civil proceeding on grounds of fraud, misrepresentation, or deceit. In a disciplinary proceeding based upon a finding of civil liability, the appraiser shall be afforded an opportunity to present mitigating and extenuating circumstances, but may not collaterally attack the civil adjudication.

19 (15) Being adjudicated liable in a civil proceeding for20 violation of a state or federal fair housing law.

(16) Engaging in misleading or untruthful advertising
or using a trade name or insignia of membership in a real
estate appraisal or real estate organization of which the
licensee is not a member.

(17) Failing to fully cooperate with <u>a Department</u> an
 OBRE investigation by knowingly making a false statement,

HB1015 Enrolled - 32 - LRB096 04384 ASK 14754 b

submitting false or misleading information, or refusing to provide complete information in response to written interrogatories or a written request for documentation within 30 days of the request.

5 (18) Failing to include within the certificate of 6 appraisal for all written appraisal reports the appraiser's license number and licensure title. 7 All 8 appraisers providing significant contribution to the 9 development and reporting of an appraisal must be disclosed 10 in the appraisal report. It is a violation of this Act for 11 an appraiser to sign a report, transmittal letter, or 12 appraisal certification knowing that a person providing a 13 significant contribution to the report has not been 14 disclosed in the appraisal report.

15 (19) Violating the terms of a disciplinary order or
 16 consent to administrative supervision order.

17 (20) Habitual or excessive use or addiction to alcohol, 18 narcotics, stimulants, or any other chemical agent or drug 19 that results in a licensee's inability to practice with 20 reasonable judgment, skill, or safety.

21 (21) A physical or mental illness or disability which
 22 results in the inability to practice under this Act with
 23 reasonable judgment, skill, or safety.

24 (22) Gross negligence in developing an appraisal or in
 25 communicating an appraisal or failing to observe one or
 26 more of the Uniform Standards of Professional Appraisal

1	Practice.
2	(23) A pattern of practice or other behavior that
3	demonstrates incapacity or incompetence to practice under
4	this Act.
5	(24) Using or attempting to use the seal, certificate,
6	or license of another as his or her own; falsely
7	impersonating any duly licensed appraiser; using or
8	attempting to use an inactive, expired, suspended, or
9	revoked license; or aiding or abetting any of the
10	foregoing.
11	(25) Solicitation of professional services by using
12	false, misleading, or deceptive advertising.
13	(26) Making a material misstatement in furnishing
14	information to the Department.
15	(27) Failure to furnish information to the Department
16	<u>upon written request.</u>
17	(b) The <u>Department</u> <del>Office of Banks and Real Estate</del> may
18	reprimand suspend, revoke, or refuse to issue or renew an
19	education provider's license, may reprimand, place on
20	probation, or otherwise discipline an education provider and
21	may suspend or revoke the course approval of any course offered
22	by an education provider and may impose <u>an administrative fine</u>
23	<del>a civil penalty</del> not to exceed <u>\$25,000</u> <del>\$10,000</del> upon an education
24	provider, for any of the following:
25	(1) Procuring or attempting to procure licensure by

26 knowingly making a false statement, submitting false

1 information, engaging in any form of fraud or 2 misrepresentation, or refusing to provide complete 3 information in response to a question in an application for licensure. 4

(2) Failing to comply with the covenants certified to on the application for licensure as an education provider.

7 (3) Committing an act or omission involving
8 dishonesty, fraud, or misrepresentation or allowing any
9 such act or omission by any employee or contractor under
10 the control of the provider.

11

5

6

(4) Engaging in misleading or untruthful advertising.

12 (5) Failing to retain competent instructors in13 accordance with rules adopted under this Act.

14 (6) Failing to meet the topic or time requirements for
15 course approval as the provider of a pre-license curriculum
16 course or a continuing education course.

17 (7) Failing to administer an approved course using the
18 course materials, syllabus, and examinations submitted as
19 the basis of the course approval.

(8) Failing to provide an appropriate classroom
environment for presentation of courses, with
consideration for student comfort, acoustics, lighting,
seating, workspace, and visual aid material.

(9) Failing to maintain student records in compliancewith the rules adopted under this Act.

26

(10) Failing to provide a certificate, transcript, or

HB1015 Enrolled - 35 - LRB096 04384 ASK 14754 b

1 2 other student record to <u>the Department</u> OBRE or to a student as may be required by rule.

3 Failing to fully cooperate with <del>OBRE</del> (11)an investigation by the Department by knowingly making a false 4 5 statement, submitting false or misleading information, or refusing to provide complete information in response to 6 7 interrogatories or а written written request for 8 documentation within 30 days of the request.

9 (c) In appropriate cases, the Department OBRE may resolve a 10 complaint against a licensee through the issuance of a Consent 11 to Administrative Supervision order. A licensee subject to a 12 Consent Administrative Supervision to order shall be considered by the Department OBRE as an active licensee in good 13 14 standing. This order shall not be reported or considered by the 15 Department OBRE to be a discipline of the licensee. The records 16 regarding an investigation and a Consent to Administrative 17 Supervision order shall be considered confidential and shall not be released by the Department OBRE except as mandated by 18 law. A complainant shall be notified if his or her complaint 19 20 has been resolved by a Consent to Administrative Supervision order. 21

22 (Source: P.A. 92-180, eff. 7-1-02.)

23 (225 ILCS 458/15-15)

24 (Section scheduled to be repealed on January 1, 2012)

25 Sec. 15-15. Investigation; notice; hearing.

HB1015 Enrolled - 36 - LRB096 04384 ASK 14754 b

(a) Upon the motion of the Department Office of Banks and 1 2 Real Estate or the Board or upon a complaint in writing of a person setting forth facts that, if proven, would constitute 3 grounds for suspension, revocation, or other disciplinary 4 5 action against a licensee or applicant for licensure, the Department Office of Banks and Real Estate shall investigate 6 7 actions of the licensee or applicant. the If, upon 8 investigation, the Department believes that there may be cause 9 for suspension, revocation, or other disciplinary action, the 10 Department shall use the services of a State certified general 11 real estate appraiser, a State certified residential real 12 estate appraiser, or the Real Estate Coordinator to assist in 13 determining whether grounds for disciplinary action exist 14 prior to commencing formal disciplinary proceedings.

15 (b) Formal disciplinary proceedings shall commence upon 16 the issuance of a written complaint describing the charges that 17 are the basis of the disciplinary action and delivery of the detailed complaint to the address of record of the licensee or 18 19 applicant. The Department OBRE shall notify the licensee or 20 applicant to file a verified written answer within 20 days after the service of the notice and complaint. The notification 21 22 shall inform the licensee or applicant of his or her right to 23 be heard in person or by legal counsel; that the hearing will be afforded not sooner than 30 days after service receipt of 24 the complaint answer to the specific charges; that failure to 25 26 file an answer will result in a default being entered against

HB1015 Enrolled - 37 - LRB096 04384 ASK 14754 b

the licensee or applicant; that the license may be suspended, 1 2 revoked, or placed on probationary status; and that other 3 disciplinary action may be taken pursuant to this Act, including limiting the scope, nature, or extent of the 4 5 licensee's practice. If the licensee or applicant fails to file an answer after service of notice, his or her license may, at 6 the discretion of the Department Office of Banks and Real 7 8 Estate, be suspended, revoked, or placed on probationary status 9 and the Department Office of Banks and Real Estate may take 10 whatever disciplinary action it deems proper, including 11 limiting the scope, nature, or extent of the person's practice, 12 without a hearing.

(c) At the time and place fixed in the notice, the Board shall conduct hearing of the charges, providing both the accused person and the complainant ample opportunity to present in person or by counsel such statements, testimony, evidence, and argument as may be pertinent to the charges or to a defense thereto.

19 (d) The Board shall present to the Secretary Commissioner a 20 written report of its findings and recommendations. A copy of the report shall be served upon the licensee or applicant, 21 22 either personally or by certified mail. Within 20 days after 23 the service, the licensee or applicant may present the Secretary Commissioner with a motion in writing for either a 24 rehearing, a proposed finding of fact, a conclusion of law, or 25 26 an alternative sanction, and shall specify the particular

grounds for the request. If the accused orders a transcript of 1 2 the record as provided in this Act, the time elapsing thereafter and before the transcript is ready for delivery to 3 the accused shall not be counted as part of the 20 days. If the 4 5 Secretary Commissioner is not satisfied that substantial 6 justice has been done, the <u>Secretary</u> Commissioner may order a 7 rehearing by the Board or other special committee appointed by 8 the Secretary Commissioner, may remand the matter to the Board 9 for its reconsideration of the matter based on the pleadings 10 and evidence presented to the Board, or may enter a final order 11 in contravention of the Board's recommendation. In all 12 instances under this Act in which the Board has rendered a 13 recommendation to the Secretary Commissioner with respect to a 14 particular licensee or applicant, the Secretary Commissioner, 15 if he or she disagrees with the recommendation of the Board, 16 shall file with the Board and provide to the licensee or 17 applicant a copy of the Secretary's Commissioner's specific written reasons for disagreement with the Board. The reasons 18 19 shall be filed within 60 days of the Board's recommendation to 20 the Secretary Commissioner and prior to any contrary action. 21 Notwithstanding a licensee's or applicant's failure to file a 22 motion for rehearing At the expiration of the time specified 23 for filing a motion for a rehearing, the Secretary Commissioner shall have the right to take any of the actions specified in 24 25 this subsection (d). Upon the suspension or revocation of a 26 license, the licensee shall be required to surrender his or her

license to <u>the Department</u> OBRE, and upon failure or refusal to
 do so, <u>the Department</u> OBRE shall have the right to seize the
 license.

(e) The Department Office of Banks and Real Estate has the 4 5 power to issue subpoenas and subpoenas duces tecum to bring 6 before it any person in this State, to take testimony, or to 7 require production of any records relevant to an inquiry or 8 hearing by the Board in the same manner as prescribed by law in 9 judicial proceedings in the courts of this State. In a case of 10 refusal of a witness to attend, testify, or to produce books or 11 papers concerning a matter upon which he or she might be 12 lawfully examined, the circuit court of the county where the 13 hearing is held, upon application of the Department Office of 14 Banks and Real Estate or any party to the proceeding, may 15 compel obedience by proceedings as for contempt.

16 (f) Any license that is suspended indefinitely or revoked 17 may not be restored for a minimum period of 2 years, or as 18 otherwise ordered by the <u>Secretary Commissioner</u>.

In 19 addition to the provisions of this Section (q) 20 concerning the conduct of hearings and the recommendations for discipline, the Department OBRE has the authority to negotiate 21 22 disciplinary and non-disciplinary settlement agreements 23 concerning any license issued under this Act. All such agreements shall be recorded as Consent Orders or Consent to 24 25 Administrative Supervision Orders.

26

(h) The <u>Secretary</u> Commissioner shall have the authority to

HB1015 Enrolled - 40 - LRB096 04384 ASK 14754 b

appoint an attorney duly licensed to practice law in the State of Illinois to serve as the hearing officer in any action to suspend, revoke, or otherwise discipline any license issued by the <u>Department</u> Office of Banks and Real Estate. The Hearing Officer shall have full authority to conduct the hearing.

6 (i) The Department OBRE, at its expense, shall preserve a record of all formal hearings of any contested case involving 7 8 the discipline of a license. At all hearings or pre-hearing 9 conferences, the Department OBRE and the licensee shall be 10 entitled to have the proceedings transcribed by a certified 11 shorthand reporter. A copy of the transcribed proceedings shall 12 be made available to the licensee by the certified shorthand reporter upon payment of the prevailing contract copy rate. 13 (Source: P.A. 92-180, eff. 7-1-02.) 14

15 (225 ILCS 458/15-17 new)

16 (Section scheduled to be repealed on January 1, 2012) Sec. 15-17. Temporary suspension. The Secretary may 17 18 temporarily suspend the license of a licensee without a hearing, simultaneously with the institution of proceedings 19 20 for a hearing provided in Section 15-10 of this Act, if the 21 Secretary finds that the public interest, safety, or welfare 22 requires such emergency action. In the event that the Secretary 23 temporarily suspends a license without a hearing before the 24 Board, a hearing shall be held within 30 days after the suspension has occurred. The suspended licensee may seek a 25

HB1015 Enrolled - 41 - LRB096 04384 ASK 14754 b

1 continuance of the hearing, during which time the suspension
2 shall remain in effect. The proceeding shall be concluded
3 without appreciable delay. If the Department does not hold a
4 hearing within 30 days after the date of suspension, the
5 licensee's license shall be automatically reinstated.

6

(225 ILCS 458/15-18 new)

7 (Section scheduled to be repealed on January 1, 2012) 8 Sec. 15-18. Report of fraud. Whenever the Secretary becomes aware, based on reliable information, that any person or entity 9 10 regulated by the Department, other than a person or entity 11 regulated under this Act, is engaged or has been engaged in 12 real estate appraising for mortgage loan purposes in a manner 13 that constitutes fraud or misrepresentation or constitutes dishonest, unethical, or unprofessional conduct of a character 14 likely to defraud or harm the public, the Secretary shall refer 15 16 that matter in a timely manner to the appropriate disciplinary board or investigative body charged with investigating and 17 18 prosecuting the unlawful conduct of such regulated person or entity and may also refer the matter to the Attorney General or 19 20 other appropriate law enforcement agency, as deemed 21 appropriate by the Secretary.

22 (225 ILCS 458/15-20)

23 (Section scheduled to be repealed on January 1, 2012)

24 Sec. 15-20. Administrative Review Law; certification fees;

HB1015 Enrolled - 42 - LRB096 04384 ASK 14754 b

1 Administrative Procedure Act.

2 (a) All final administrative decisions of the <u>Secretary</u> 3 Commissioner under this Act are subject to judicial review 4 pursuant to the provisions of the Administrative Review Law and 5 the rules adopted pursuant thereto. The term "administrative 6 decision" has the meaning ascribed to it in Section 3-101 of 7 the Administrative Review Law.

8 (b) <u>The Department</u> OBRE shall not be required to certify 9 any record, file any answer or otherwise appear unless the 10 party filing the administrative review complaint pays the 11 certification fee to <u>the Department</u> OBRE as provided by rule. 12 Failure on the part of the plaintiff to make such a deposit 13 shall be grounds for dismissal of the action.

14 (c) The Administrative Procedures Act is hereby expressly 15 adopted and incorporated herein. In the event of a conflict 16 between this Act and the Administrative Procedures Act, this 17 Act shall control.

18 (Source: P.A. 92-180, eff. 7-1-02.)

19 (225 ILCS 458/15-30)

20 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-30. Statute of limitations. No action may be taken under this Act against a person licensed under this Act unless the action is commenced within 5 years after the occurrence of the alleged violation <u>or at least 2 years after final</u> <u>disposition of any judicial proceeding in which the appraiser</u> HB1015 Enrolled - 43 - LRB096 04384 ASK 14754 b

provided testimony related to the assignment, whichever period expires last. A continuing violation is deemed to have occurred on the date when the circumstances last existed that gave rise to the alleged continuing violation.

5 (Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/15-35)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 15-35. Signature of the <u>Secretary</u> <del>Commissioner</del>. An 9 order of revocation or suspension or a certified copy of the 10 order, bearing the seal of <u>the Department</u> <del>OBRE</del> and purporting 11 to be signed by the <u>Secretary</u> <del>Commissioner</del>, shall be prima 12 facie proof that:

(1) the signature is the genuine signature of the
 <u>Secretary</u> Commissioner;

15 (2) the <u>Secretary</u> Commissioner is duly appointed and 16 qualified; and

17 (3) the Board and the members thereof are qualified.18 This proof may be rebutted.

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/15-40)

21 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-40. Violation of tax Acts. <u>The Department</u> OBRE may refuse to issue or renew or may suspend the license of any person who fails to file a return, pay the tax, penalty, or HB1015 Enrolled - 44 - LRB096 04384 ASK 14754 b

interest shown in a filed return, or pay any final assessment of tax, penalty, or interest, as required by any tax Act administered by the Department of Revenue, until such time as the requirements of that tax Act are satisfied.

5 (Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/15-45)

7

(Section scheduled to be repealed on January 1, 2012)

8 15-45. Disciplinary action for educational loan Sec. 9 defaults. The Department OBRE shall deny a license or renewal 10 authorized by this Act to a person who has defaulted on an 11 educational loan or scholarship provided or guaranteed by the 12 Illinois Student Assistance Commission or any governmental 13 agency of this State; however, the Department OBRE may issue a 14 license or renewal if the person has established a satisfactory 15 repayment record as determined by the Illinois Student 16 Assistance Commission or other appropriate governmental agency of this State. Additionally, a license issued by the Department 17 18 OBRE may be suspended or revoked if the Secretary Commissioner, 19 after the opportunity for a hearing under this Act, finds that 20 the licensee has failed to make satisfactory repayment to the 21 Illinois Student Assistance Commission for a delinquent or 22 defaulted loan.

23 (Source: P.A. 92-180, eff. 7-1-02.)

24 (225 ILCS 458/15-50)

HB1015 Enrolled - 45 - LRB096 04384 ASK 14754 b

(Section scheduled to be repealed on January 1, 2012) 1 2 Sec. 15-50. Nonpayment of child support. In cases where the 3 Department of Healthcare and Family Services (formerly Department of Public Aid) has previously determined that a 4 5 licensee or a potential licensee is more than 30 davs 6 delinquent in the payment of child support and has subsequently 7 certified the delinquency to the Department OBRE, the 8 Department OBRE may refuse to issue or renew or may revoke or 9 suspend that person's license or may take other disciplinary 10 action against that person based solely upon the certification 11 of delinquency made by the Department of Healthcare and Family 12 Services (formerly Department of Public Aid). Redetermination 13 of the delinquency by the Department OBRE shall not be 14 required. In cases regarding the renewal of a license, the 15 Department OBRE shall not renew any license if the Department 16 of Healthcare and Family Services (formerly Department of 17 Public Aid) has certified the licensee to be more than 30 days delinquent in the payment of child support, unless the licensee 18 19 has arranged for payment of past and current child support 20 obligations in a manner satisfactory to the Department of Healthcare and Family Services (formerly Department of Public 21 22 Aid). The Department OBRE may impose conditions, restrictions, 23 or disciplinary action upon that renewal. (Source: P.A. 95-331, eff. 8-21-07.) 24

25 (225 ILCS 458/15-55)

HB1015 Enrolled - 46 - LRB096 04384 ASK 14754 b

(Section scheduled to be repealed on January 1, 2012) 1 2 Sec. 15-55. Checks or orders to Department dishonored because of insufficient funds Returned checks; penalty; 3 termination. Any A person who delivers a check or other payment 4 5 to the Department OBRE that is returned to the Department OBRE unpaid by the financial institution upon which it was drawn 6 7 shall pay to the Department OBRE, in addition to the amount already owed to the Department, a fine penalty of \$50. The 8 9 fines imposed by this Section are in addition to any other discipline provided under this Act for unlicensed practice or 10 11 practice on a non-renewed license. The Department shall notify 12 the applicant or licensee that payment of fees and fines shall be paid to the Department by certified check or money order 13 14 within 30 calendar days after the notification. OBRE shall notify the person, by certified mail return receipt requested, 15 16 that his or her check or payment was returned and that the person shall pay to OBRE by certified check or money order the 17 amount of the returned check plus a \$50 penalty within 30 18 calendar days after the date of the notification. If, after the 19 20 expiration of 30 calendar days of the notification, the person 21 has failed to remit the necessary funds and penalty, OBRE shall 22 automatically terminate the license or deny the application 23 without hearing. If the returned check or other payment was for issuance of a license under this Act and that person practices 24 25 as an appraiser, that person may be subject to discipline for 26 unlicensed practice as provided in this Act. If, after the

HB1015 Enrolled - 47 - LRB096 04384 ASK 14754 b

expiration of 30 days from the date of the notification 1 termination or denial, the person has failed to submit the 2 3 necessary remittance, the Department shall automatically terminate the license or deny the application, without hearing. 4 5 If, after termination or denial, the person seeks a license, he or she must apply to the Department for restoration or issuance 6 7 of the license and pay all fees and fines due to the 8 Department. The Department may establish a fee for the 9 processing of an application for restoration of a license to 10 pay all of the expenses of processing the application seeks a 11 license, he or she shall petition OBRE for restoration and he 12 or she may be subject to additional discipline or fines. The Secretary Commissioner may waive the fines penalties or 13 fines due under this Section in individual cases where the Secretary 14 Commissioner finds that the penalties or fines would be 15 16 unreasonable or unnecessarily burdensome.

17 (Source: P.A. 92-180, eff. 7-1-02.)

18 (225 ILCS 458/15-60)

19 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-60. Cease and desist orders. <u>The Department</u> OBRE may issue cease and desist orders to persons who engage in activities prohibited by this Act. Any person in violation of a cease and desist order issued by <u>the Department</u> OBRE is subject to all of the penalties provided by law.

25 (Source: P.A. 92-180, eff. 7-1-02.)

1	(225 ILCS 458/20-5)
2	(Section scheduled to be repealed on January 1, 2012)
3	Sec. 20-5. Education providers.
4	(a) Beginning July 1, 2002, only education pro

2002, only education providers 5 licensed by the Department OBRE may provide the pre-license and continuing education courses required for licensure under this 6 7 Act.

(b) A person or entity seeking to be licensed as an 8 9 education provider under this Act shall provide satisfactory 10 evidence of the following:

11 (1)а sound financial base for establishing, promoting, and delivering the necessary courses; 12

13

(2) a sufficient number of qualified instructors;

14 (3) adequate support personnel to assist with 15 administrative matters and technical assistance;

16 (4) a written policy dealing with procedures for management of grievances and fee refunds; 17

18 (5) a qualified administrator, who is responsible for 19 the administration of the education provider, courses, and the actions of the instructors; and 20

21

(6) any other requirements as provided by rule.

22 (c) All applicants for an education provider's license shall make initial application to the Department OBRE on forms 23 24 provided by the Department OBRE and pay the appropriate fee as 25 provided by rule. The term, expiration date, and renewal of an HB1015 Enrolled - 49 - LRB096 04384 ASK 14754 b

1 education provider's license shall be established by rule.

2 (d) An education provider shall provide each successful 3 course participant with a certificate of completion signed by 4 the school administrator. The format and content of the 5 certificate shall be specified by rule.

6 (e) All education providers shall provide to <u>the Department</u>
7 OBRE a monthly roster of all successful course participants as
8 provided by rule.

9 (Source: P.A. 92-180, eff. 7-1-02.)

10 (225 ILCS 458/20-10)

11 (Section scheduled to be repealed on January 1, 2012)

12 Sec. 20-10. Course approval.

(a) Only courses offered by licensed education providers
and approved by <u>the Department</u>, <u>courses approved by the AQB</u>, or
<u>courses approved by jurisdictions regulated by the Appraisal</u>
<u>Subcommittee</u> OBRE shall be used to meet the requirements of
this Act and rules.

(b) An education provider licensed under this Act may submit courses to <u>the Department</u> OBRE for approval. The criteria, requirements, and fees for courses shall be established by rule in accordance with this Act, Title XI, and the criteria established by the AQB.

(c) For each course approved, <u>the Department</u> OBRE shall
 issue a license to the education provider. The term, expiration
 date, and renewal of a course approval shall be established by

HB1015 Enrolled

## - 50 - LRB096 04384 ASK 14754 b

1 rule.

2	(d) An education provider must use an instructor for each
3	course approved by the Department who (i) holds a valid real
4	estate appraisal license in good standing as a State certified
5	general real estate appraiser or a State certified residential
6	real estate appraiser in Illinois or any other jurisdiction
7	regulated by the Appraisal Subcommittee, (ii) holds a valid
8	teaching certificate issued by the State of Illinois, (iii) is
9	a faculty member in good standing with an accredited college or
10	university or community college, or (iv) is an approved
11	appraisal instructor from an appraisal organization that is a
12	member of the Appraisal Foundation.

13 (Source: P.A. 92-180, eff. 7-1-02.)

## 14 (225 ILCS 458/25-5)

15 (Section scheduled to be repealed on January 1, 2012)

16 Sec. 25-5. Appraisal Administration Fund; surcharge. The 17 Appraisal Administration Fund is created as a special fund in the State Treasury. All fees, fines, and penalties received by 18 19 the Department OBRE under this Act shall be deposited into the 20 Appraisal Administration Fund. All earnings attributable to 21 investment of funds in the Appraisal Administration Fund shall 22 be credited to the Appraisal Administration Fund. Subject to 23 appropriation, the moneys in the Appraisal Administration Fund 24 shall be paid to the Department OBRE for the expenses incurred 25 by the Department OBRE and the Board in the administration of

HB1015 Enrolled - 51 - LRB096 04384 ASK 14754 b

this Act. Moneys in the Appraisal Administration Fund may be transferred to the Professions Indirect Cost Fund as authorized under Section 2105-300 of the Department of Professional Regulation Law of the Civil Administrative Code of Illinois.

5 Upon the completion of any audit of <u>the Department</u> OBRE, as 6 prescribed by the Illinois State Auditing Act, which shall 7 include an audit of the Appraisal Administration Fund, <u>the</u> 8 <u>Department</u> OBRE shall make the audit report open to inspection 9 by any interested person.

10 (Source: P.A. 94-91, eff. 7-1-05.)

11 (225 ILCS 458/25-10)

12 (Section scheduled to be repealed on January 1, 2012)

Sec. 25-10. Real Estate Appraisal <u>Administration and</u>
 <u>Disciplinary</u> Board; appointment.

(a) There is hereby created the Real Estate Appraisal
<u>Administration and Disciplinary</u> Board. The Board shall be
composed of 10 persons appointed by the Governor, plus the
<u>Coordinator</u> Director of the Real Estate Appraisal Division.
Members shall be appointed to the Board subject to the
following conditions:

(1) All appointed members shall have been residents and
citizens of this State for at least 5 years prior to the
date of appointment.

(2) The appointed membership of the Board should
 reasonably reflect the geographic distribution of the

HB1015 Enrolled - 52 - LRB096 04384 ASK 14754 b

1 population of the State.

2 (3) Four appointed members shall have been actively 3 engaged and currently licensed as State certified general 4 real estate appraisers for a period of not less than 5 5 years.

6 (4) Two appointed members shall have been actively 7 engaged and currently licensed as State certified 8 residential real estate appraisers for a period of not less 9 than 5 years.

10 (5) Two appointed members shall hold a valid license as 11 a real estate broker for at least 10 years prior to the 12 date of the appointment, one of whom and shall hold a valid 13 State certified general real estate appraiser license 14 issued under this Act or a predecessor Act for a period of 15 at least 5 years prior to the appointment and one of whom 16 shall hold a valid State certified residential real estate 17 appraiser license issued under this Act or a predecessor Act for a period of at least 5 years prior to the 18 19 appointment.

20 (6) One appointed member shall be a representative of a
21 financial institution, as evidenced by his or her
22 employment with a financial institution.

(7) One appointed member shall represent the interests
of the general public. This member or his or her spouse
shall not be licensed under this Act nor be employed by or
have any interest in an appraisal business, real estate

HB1015 Enrolled - 53 - LRB096 04384 ASK 14754 b

1

brokerage business, or a financial institution.

In making appointments as provided in paragraphs (3) and (4) of this subsection, the Governor shall give due consideration to recommendations by members and organizations prepresenting the profession real estate appraisal industry.

In making the appointments as provided in paragraph (5) of this subsection, the Governor shall give due consideration to the recommendations by members and organizations representing the real estate industry.

10 In making the appointment as provided in paragraph (6) of 11 this subsection, the Governor shall give due consideration to 12 the recommendations by members and organizations representing 13 financial institutions.

(b) The term for members of the Board shall be 4 years, and 14 15 each member shall serve until his or her successor is appointed 16 and qualified, except for the initial appointees. Of the 17 initial appointments, 4 members shall be appointed for terms ending June 30, 2006, 3 members shall be appointed for terms 18 ending June 30, 2005, and 3 members shall be appointed for 19 20 terms ending June 30, 2004. No member shall serve more than 10 21 years in a lifetime. Those persons serving on the Board 22 pursuant to the Real Estate Appraiser Licensing Act shall become members of the new Board on July 1, 2002 and shall 23 serve 24 until the Governor has made the new appointments pursuant to 25 this Act.

26

(c) The Governor may terminate the appointment of a member

for cause that, in the opinion of the Governor, reasonably justifies the termination. Cause for termination may include, without limitation, misconduct, incapacity, neglect of duty, or missing 4 Board meetings during any one calendar year.

5 (d) A majority of the Board members <del>currently appointed</del> 6 shall constitute a quorum. A vacancy in the membership of the 7 Board shall not impair the right of a quorum to exercise all of 8 the rights and perform all of the duties of the Board.

9 (e) The Board shall meet at least quarterly and may be 10 convened by the Chairperson, <u>Vice-Chairperson</u> <del>Co Chairperson</del>, 11 or 3 members of the Board upon 10 days written notice.

12 (f) The Board shall, annually at the first meeting of the 13 fiscal year, elect a Chairperson and Vice-Chairperson from its 14 members. The Chairperson shall preside over the meetings and 15 shall coordinate with the <u>Coordinator Director</u> in developing 16 and distributing an agenda for each meeting. In the absence of 17 the Chairperson, the <u>Vice-Chairperson</u> <del>Co Chairperson</del> shall 18 preside over the meeting.

(g) The <u>Coordinator</u> <del>Director</del> of the Real Estate Appraisal
 Division shall serve as a member of the Board without vote.

(h) The Board shall advise and make recommendations to <u>the</u>
<u>Department</u> <del>OBRE</del> on <u>the education and experience qualifications</u>
<u>of any applicant for initial licensure as a State certified</u>
<u>general real estate appraiser or a State certified residential</u>
<u>real estate appraiser. The Department shall not make any</u>
<u>decisions concerning education or experience qualifications of</u>

HB1015 Enrolled - 55 - LRB096 04384 ASK 14754 b

1 an applicant for initial licensure as a State certified general 2 real estate appraiser or a State certified residential real 3 estate appraiser without having first received the advice and recommendation of the Board and matters of licensing and 4 5 education. OBRE shall give due consideration to all such advice and recommendations; however, if the Board does not render 6 advice or make a recommendation within a reasonable amount of 7 8 time, then the Department may render a decision <del>presented by</del> 9 the Board.

(i) Except as provided in Section 15-17 of this Act, the The Board shall hear and make recommendations to the Secretary Commissioner on disciplinary matters that require a formal evidentiary hearing. The Secretary Commissioner shall give due consideration to the recommendations of the Board involving discipline and questions involving standards of professional conduct of licensees.

(j) The <u>Department shall seek and the</u> Board <u>shall provide</u> may make recommendations to <u>the Department</u> OBRE consistent with the provisions of this Act and for the administration and enforcement of <u>all the</u> rules adopted pursuant to this Act. <u>The</u> <u>Department</u> OBRE shall give due consideration to <u>such the</u> recommendations <del>of the Board</del> prior to adopting rules.

(k) The <u>Department shall seek and the</u> Board shall <u>provide</u>
make recommendations to <u>the Department</u> OBRE on the approval of
<u>all</u> courses submitted to <u>the Department</u> OBRE pursuant to this
Act and the rules adopted pursuant to this Act. <u>The Department</u>

HB1015 Enrolled - 56 - LRB096 04384 ASK 14754 b

1 shall not approve any courses without having first received the 2 recommendation of the Board and OBRE shall give due 3 consideration to <u>such the</u> recommendations <del>of the Board</del> prior to 4 approving and licensing courses; however, if the Board does not 5 <u>make a recommendation within a reasonable amount of time, then</u> 6 the Department may approve courses.

7 (1) Each voting member of the Board shall receive a per
8 diem stipend in an amount to be determined by the <u>Secretary</u>
9 <del>Commissioner</del>. Each member shall be paid his or her necessary
10 expenses while engaged in the performance of his or her duties.

(m) Members of the Board shall be immune from suit in an action based upon any disciplinary proceedings or other acts performed in good faith as members of the Board.

14 (n) If the Department disagrees with any advice or 15 recommendation provided by the Board under this Section to the 16 Secretary or the Department, then notice of such disagreement 17 must be provided to the Board by the Department.

18 (o) Upon resolution adopted at any Board meeting, the 19 exercise of any Board function, power, or duty enumerated in 20 this Section or in subsection (d) of Section 15-10 of this Act 21 may be suspended. The exercise of any suspended function, 22 power, or duty of the Board may be reinstated by a resolution 23 adopted at a subsequent Board meeting. Any resolution adopted 24 pursuant to this Section shall take effect immediately.

25 (Source: P.A. 92-180, eff. 7-1-02.)

HB1015 Enrolled - 57 - LRB096 04384 ASK 14754 b

1

(225 ILCS 458/25-15)

2 (Section scheduled to be repealed on January 1, 2012)

25-15. Coordinator <del>Director</del> of <del>the</del> Real Estate 3 Sec. Appraisal Division; appointment; duties. The Secretary shall 4 5 appoint, subject to the Personnel Code, a Coordinator of Real Estate Appraisal. In appointing the Coordinator, the Secretary 6 7 shall give due consideration to recommendations made by 8 members, organizations, and associations of the real estate 9 appraisal industry. On or after January 1, 2010, the Coordinator must hold a current, valid State certified general 10 11 real estate appraiser license or a State certified residential 12 real estate appraiser license, which shall be surrendered to 13 the Department during the term of his or her appointment. The 14 Coordinator must take the 30-hour National Instructors Course on Uniform Standards of Professional Appraisal Practice. The 15 16 Coordinator's license shall be returned in the same status as 17 it was on the date of surrender, credited with all fees that came due during his or her employment. Commissioner shall 18 19 appoint a Director of the Real Estate Appraisal Division for a 20 term of 4 years. The Director shall hold a valid State 21 certified general real estate appraiser or State certified 22 residential real estate appraiser license, which shall be 23 surrendered to OBRE during the term of his or her appointment. 24 The Coordinator Director of the Real Estate Appraisal Division 25 shall:

26

(1) serve as a member of the Real Estate Appraisal

HB1015 Enrolled - 58 - LRB096 04384 ASK 14754 b

1 Administration and Disciplinary Board without vote; (2) be the direct liaison between the Department OBRE, 2 3 the profession, and the real estate appraisal industry organizations and associations; 4 5 (3) prepare and circulate to licensees such 6 educational and informational material as the Department 7 OBRE deems necessary for providing guidance or assistance 8 to licensees; 9 (4) appoint necessary committees to assist in the 10 performance of the functions and duties of the Department 11 OBRE under this Act; and

(5) (blank). subject to the administrative approval of
 the Commissioner, supervise the Real Estate Appraisal
 Division.

In appointing the Director of the Real Estate Appraisal Division, the Commissioner shall give due consideration to members, organizations, and associations of the real estate appraisal industry.

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/25-20)

(Section scheduled to be repealed on January 1, 2012)
 Sec. 25-20. <u>Department</u> OBRE; powers and duties. The
 <u>Department of Financial and Professional Regulation</u> Office of
 Banks and Real Estate shall exercise the powers and duties
 prescribed by the Civil Administrative Code of Illinois for the

HB1015 Enrolled - 59 - LRB096 04384 ASK 14754 b

administration of licensing Acts and shall exercise such other 1 2 powers and duties as are prescribed by this Act for the administration of this Act. The Department OBRE may contract 3 with third parties for services necessary for the proper 4 5 administration of this Act, including without limitation, investigators with the proper knowledge, training, and skills 6 7 properly investigate complaints against real to estate 8 appraisers.

9 The Department OBRE shall maintain and update a registry of 10 the names and addresses of all licensees and a listing of 11 disciplinary orders issued pursuant to this Act and shall 12 transmit the registry, along with any national registry fees 13 that may be required, to the entity specified by, and in a manner consistent with, Title XI of the federal Financial 14 15 Institutions Reform, Recovery and Enforcement Act of 1989. 16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/25-25)

(Section scheduled to be repealed on January 1, 2012) Sec. 25-25. Rules. <u>The Department</u> OBRE, after considering any recommendations of the Board, shall adopt rules that may be necessary for administration, implementation, and enforcement of the Act.

23 (Source: P.A. 92-180, eff. 7-1-02.)

24 (225 ILCS 458/30-10)

HB1015 Enrolled - 60 - LRB096 04384 ASK 14754 b

1 2 (Section scheduled to be repealed on January 1, 2012) Sec. 30-10. Appraisal Administration Fund.

3 (a) The Appraisal Administrative Fund, created under the 4 Real Estate License Act of 1983 and continued under Section 40 5 of the Real Estate Appraiser Licensing Act, is continued under 6 this Act. All fees collected under this Act shall be deposited 7 into the Appraisal Administration Fund, created in the State 8 Treasury under the Real Estate License Act of 1983.

9 (b) Appropriations to <u>the Department</u> OBRE from the 10 Appraisal Administration Fund for the purpose of administering 11 the Real Estate Appraiser Licensing Act may be used by <u>the</u> 12 <u>Department</u> OBRE for the purpose of administering and enforcing 13 the provisions of this Act.

14 (Source: P.A. 92-180, eff. 7-1-02.)

15 (225 ILCS 458/10-15 rep.)

Section 10. The Real Estate Appraiser Licensing Act of 2002 is amended by repealing Section 10-15.

Section 99. Effective date. This Act takes effect upon becoming law.

	HB1015 Enrolled - 6	51 - LRB096 04384 ASK 14754 b
1	IN	DEX
2	Statutes amended in	order of appearance
3	225 ILCS 458/1-10	
4	225 ILCS 458/5-5	
5	225 ILCS 458/5-10	
6	225 ILCS 458/5-15	
7	225 ILCS 458/5-20	
8	225 ILCS 458/5-20.5 new	
9	225 ILCS 458/5-21 new	
10	225 ILCS 458/5-25	
11	225 ILCS 458/5-30	
12	225 ILCS 458/5-35	
13	225 ILCS 458/5-40	
14	225 ILCS 458/5-45	
15	225 ILCS 458/5-55	
16	225 ILCS 458/10-5	
17	225 ILCS 458/10-10	
18	225 ILCS 458/10-20	
19	225 ILCS 458/15-5	
20	225 ILCS 458/15-10	
21	225 ILCS 458/15-15	
22	225 ILCS 458/15-17 new	
23	225 ILCS 458/15-18 new	
24	225 ILCS 458/15-20	
25	225 ILCS 458/15-30	

- 1 225 ILCS 458/15-35
- 2 225 ILCS 458/15-40
- 3 225 ILCS 458/15-45
- 225 ILCS 458/15-50 4
- 5 225 ILCS 458/15-55
- 225 ILCS 458/15-60 6
- 7 225 ILCS 458/20-5
- 225 ILCS 458/20-10 8
- 225 ILCS 458/25-5 9
- 225 ILCS 458/25-10 10
- 225 ILCS 458/25-15 11
- 12 225 ILCS 458/25-20
- 225 ILCS 458/25-25 13
- 14 225 ILCS 458/30-10
- 15 225 ILCS 458/10-15 rep.