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09600HB0705ham001

LRB096 08469 AJ0 23676 a

1 AMENDMENT TO HOUSE BILL 705

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 705, on page 4, line  
3 16, by replacing ", Kane, and Will counties County" with  
4 "County"; and

5 on page 4, by replacing lines 18 through 20 with the following:  
6 "The inception date of the program shall be July 1, 2008. A  
7 predatory lending database program shall be expanded to include  
8 Kane, Peoria, and Will counties. The inception date of the  
9 expansion of the program as it applies to Kane, Peoria, and  
10 Will counties shall be July 1, 2010. Until the inception date,  
11 none"; and

12 on page 9, line 18, after "include", by inserting: ", by  
13 county,"; and

14 on page 10, by replacing line 1 with the following:  
15 "counseling;;

1           (6) the number of licensed mortgage brokers and loan  
2           originators entering information into the database;

3           (7) the number of investigations based on information  
4           obtained from the database, including the number of  
5           licensees fined, the number of licenses suspended, and the  
6           number of licenses revoked;

7           (8) a summary of the types of non-traditional mortgage  
8           products being offered; and

9           (9) a summary of how the Department is actively  
10          utilizing the program to combat mortgage fraud."