



**95TH GENERAL ASSEMBLY**

**State of Illinois**

**2007 and 2008**

**SENATE JOINT RESOLUTION**

**CONSTITUTIONAL AMENDMENT**

**SC0092**

Introduced 4/9/2008, by Sen. Michael W. Frerichs

**SYNOPSIS AS INTRODUCED:**

ILCON Art. IX, Sec. 3

Proposes to amend the Revenue Article of the Illinois Constitution. Authorizes a tax on or measured by income to be at a graduated rate (now, all taxes on or measured by income shall be at a non-graduated rate). Provides that, in any such tax imposed upon corporations, the rate shall not exceed the weighted average rate imposed on individuals by more than a ratio of 8 to 5. Effective upon being declared adopted.

LRB095 20740 HLH 49222 e

1                                   SENATE JOINT RESOLUTION  
2                                   CONSTITUTIONAL AMENDMENT

3           RESOLVED, BY THE SENATE OF THE NINETY-FIFTH GENERAL  
4 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES  
5 CONCURRING HEREIN, that there shall be submitted to the  
6 electors of the State for adoption or rejection at the general  
7 election next occurring at least 6 months after the adoption of  
8 this resolution a proposition to amend Section 3 of Article IX  
9 of the Illinois Constitution as follows:

10                                   ARTICLE IX  
11                                   REVENUE

12           (ILCON Art. IX, Sec. 3)

13           SECTION 3. LIMITATIONS ON INCOME TAXATION

14           (a) A tax on or measured by income may be at a graduated  
15 ~~shall be at a non-graduated~~ rate. At any one time there may be  
16 no more than one such tax imposed by the State for State  
17 purposes on individuals and one such tax so imposed on  
18 corporations. In any such tax imposed upon corporations the  
19 rate shall not exceed the weighted average rate imposed on  
20 individuals by more than a ratio of 8 to 5.

21           (b) Laws imposing taxes on or measured by income may adopt  
22 by reference provisions of the laws and regulations of the  
23 United States, as they then exist or thereafter may be changed,

1 for the purpose of arriving at the amount of income upon which  
2 the tax is imposed.

3 (Source: Illinois Constitution.)

4 SCHEDULE

5 This Constitutional Amendment takes effect upon being  
6 declared adopted in accordance with Section 7 of the Illinois  
7 Constitutional Amendment Act.