



Sen. Michael Noland

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LRB095 18330 HLH 49019 a

1 AMENDMENT TO SENATE BILL 2873

2 AMENDMENT NO. _____. Amend Senate Bill 2873 on page 3, by
3 replacing lines 7 through 16 with the following:

4 "this State for the taxable year. For taxable years ending on
5 or after December 31, 2008, the credit provided under this
6 paragraph for tax paid to other states shall not exceed that
7 amount which bears the same ratio to the tax imposed by
8 subsections 201(a) and (b) otherwise due under this Act as the
9 amount of the taxpayer's base income that would be allocated or
10 apportioned to other states if all other states had adopted the
11 provisions in Article 3 of this Act bears to the taxpayer's
12 total base income subject to tax by this State for the taxable
13 year. The credit provided by this paragraph".