# 95TH GENERAL ASSEMBLY

# State of Illinois

# 2007 and 2008

### SB1542

Introduced 2/9/2007, by Sen. Christine Radogno - Pamela J. Althoff - Frank C. Watson - Carole Pankau - Gary G. Dahl, et al.

## SYNOPSIS AS INTRODUCED:

15 ILCS 405/30 new

Amends the State Comptroller Act. Requires that the Comptroller publish each comprehensive annual financial report (CAFR) within 6 months after the end of the fiscal year to which the report relates. Requires that the Comptroller give notice of a publication delay to the Governor and legislative leaders and on the Comptroller's official website. Effective July 1, 2007.

LRB095 10824 JAM 31084 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

SB1542

AN ACT concerning State government.

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# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The State Comptroller Act is amended by adding
Section 30 as follows:

6 (15 ILCS 405/30 new) 7 Sec. 30. Comprehensive annual financial reports. The Comptroller shall publish each comprehensive annual financial 8 9 report (CAFR) within 6 months after the end of the fiscal year to which the report relates. If the report is not published 10 within that period, the Comptroller must promptly give notice 11 of the delay to the Governor, the Speaker and Minority Leader 12 of the House of Representatives, and the President and Minority 13 14 Leader of the Senate and post notice of the delay on the Comptroller's official website. 15

Section 99. Effective date. This Act takes effect July 1, 2007.