

SB1378



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB1378

Introduced 2/9/2007, by Sen. Kwame Raoul

SYNOPSIS AS INTRODUCED:

765 ILCS 1025/8

from Ch. 141, par. 108

Amends the Uniform Disposition of Unclaimed Property Act. Makes a technical change in a Section concerning property held for the owner by a court or other public officer or entity.

LRB095 05222 AJ0 25297 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Uniform Disposition of Unclaimed Property
5 Act is amended by changing Section 8 as follows:

6 (765 ILCS 1025/8) (from Ch. 141, par. 108)

7 Sec. 8. All funds and ~~and~~ intangible personal property held
8 for the owner by any court, public authority, or public officer
9 of this State, or a political subdivision thereof, that has
10 remained unclaimed by the owner for more than 7 years is
11 presumed abandoned. This Section does not apply to deposits
12 made to municipalities as a condition for the issuance of a
13 building permit.

14 (Source: P.A. 90-167, eff. 7-23-97.)