

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 SB0871

Introduced 2/8/2007, by Sen. William R. Haine - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355.1

from Ch. 73, par. 967.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning loss of time benefits.

LRB095 05625 KBJ 25715 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 355.1 as follows:
- 6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)
- 7 Sec. 355.1. No claim for benefits for loss of time from the the insured person's occupation, under a group or individual 8 accident and health insurance policy delivered in this State 9 more than 120 days after the effective date of this Section, 10 11 shall be reduced by reason of any cost-of-living increase, designated as such under the Federal Social Security Act, if 12 such cost-of-living increase occurs while the policy's 13 14 benefits are payable for that claim.
- 15 (Source: P.A. 78-603.)