



Executive Committee

Filed: 5/16/2007

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LRB095 09508 JAM 35316 a

1 AMENDMENT TO SENATE BILL 336

2 AMENDMENT NO. _____. Amend Senate Bill 336 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Procurement Code is amended by
5 changing Section 20-60 as follows:

6 (30 ILCS 500/20-60)

7 Sec. 20-60. Duration of contracts.

8 (a) Maximum duration. A contract may be entered into for
9 any period of time deemed to be in the best interests of the
10 State but not exceeding 10 years. The length of a lease for
11 real property or capital improvements shall be in accordance
12 with the provisions of Section 40-25. A contract for bond or
13 mortgage insurance awarded by the Illinois Housing Development
14 Authority, however, may be entered into for any period of time
15 less than or equal to the maximum period of time that the
16 subject bond or mortgage may remain outstanding.

1 (b) Subject to appropriation. All contracts made or entered
2 into shall recite that they are subject to termination and
3 cancellation in any year for which the General Assembly fails
4 to make an appropriation to make payments under the terms of
5 the contract.

6 (Source: P.A. 90-572, eff. date - See Sec. 99-5.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.".