HB5904 Enrolled

1 AN ACT concerning civil law.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Uniform Disposition of Unclaimed Property
Act is amended by changing Section 17 as follows:

6 (765 ILCS 1025/17) (from Ch. 141, par. 117)

7 Sec. 17. (a) All abandoned property, other than money and 8 that property exempted by paragraphs (1), (2), (3), and (4), 9 and (5) of this subsection, delivered to the State Treasurer under this Act shall be sold within a reasonable time to the 10 highest bidder at public sale in whatever city in the State 11 affords in his or her judgment the most favorable market for 12 13 the property involved. The State Treasurer may decline the 14 highest bid and reoffer the property for sale if he or she considers the price bid insufficient. The State Treasurer may 15 16 group items for auction as "box lots" if the value of the 17 individual items makes it impracticable to sell the items individually. He or she need not offer any property for sale, 18 19 and may destroy or otherwise dispose of the property, if, in 20 his or her opinion, the probable cost of sale exceeds the value 21 of the property. Securities or commodities received by the 22 Office of the State Treasurer may be sold by the State Treasurer through a broker or sales agent suitable for the sale 23

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1 of the type of securities or commodities being sold.

(1) Property which the State Treasurer determines may
have historical value may be, at his or her discretion,
loaned to a recognized exhibitor in the United States where
it will be kept until such time as the State Treasurer
orders it to be returned to his or her possession.

7 (2) Property returned to the State Treasurer shall be 8 released to the rightful owner or otherwise disposed of in 9 accordance with this Act. The State Treasurer shall keep 10 identifying records of the property so loaned, the name of 11 rightful owner and the owner's last known address, if 12 available.

(3) The Treasurer, in cooperation with the Department 13 14 of State Police, shall develop a procedure to determine 15 whether a firearm delivered to the Treasurer under this Act 16 has been stolen or used in the commission of a crime. The 17 Department of State Police shall determine the appropriate disposition of a firearm that has been stolen or used in 18 19 the commission of a crime. The Treasurer shall attempt to 20 return a firearm that has not been stolen or used in the 21 commission of a crime to the rightful owner, provided that 22 the owner may lawfully possess the firearm as determined by 23 the Department of State Police.

If the Treasurer is unable to return a firearm to its owner, the Treasurer shall transfer custody of the firearm to the Department of State Police. Legal title to a firearm HB5904 Enrolled - 3 - LRB095 17875 AJO 45341 b

transferred to the Department of State Police under this 1 2 paragraph (3) is vested in the Department of State Police 3 by operation of law: (A) if the Treasurer cannot locate the owner of the 4 5 firearm: 6 (B) if the owner of the firearm may not lawfully 7 possess the firearm; 8 (C) if the owner does not respond to notice 9 published under Section 12 of this Act; or 10 (D) if the owner responds to notice published under 11 Section 12 and states that he or she no longer claims 12 an interest in the firearm. 13 With respect to a firearm whose title is transferred to 14 the Department of State Police under this paragraph (3), 15 that Department may: 16 (i) retain the firearm for use by the crime 17 laboratory system, for training purposes, or for any other application as 18 deemed appropriate by the 19 Department; 20 (ii) transfer the firearm to the Illinois State Museum if the firearm has historical value; or 21 22 (iii) destroy the firearm if it is not retained 23 pursuant to subparagraph (i) or transferred pursuant 24 to subparagraph (ii). 25 (4) If human remains are delivered to the Treasurer 26 under this Act, the Treasurer shall deliver those human HB5904 Enrolled - 4 - LRB095 17875 AJO 45341 b

remains to the coroner of the county in which the human remains were abandoned for disposition under Section 3 3-3034 of the Counties Code. The only human remains that may be delivered to the Treasurer under this Act and that the Treasurer may receive are those that are reported and delivered as contents of a safe deposit box.

7 (5) If medals awarded to U.S. military personnel are 8 delivered to the Treasurer under this Act, the Treasurer 9 shall not offer those medals for sale or at public auction. 10 The only medals that may be delivered to the Treasurer 11 under this Act and that the Treasurer may receive are those 12 that are reported and delivered as contents of a safe deposit box. Medals shall only be returned to the owner of 13 14 the safe deposit box containing the medals or the heirs of that owner. This paragraph (5) may be referred to as 15 16 Operation Search and Restore.

(b) Any sale held under this Section, except a sale of securities or commodities, shall be preceded by a single publication of notice thereof, at least 3 weeks in advance of sale in an English language newspaper of general circulation in the county where the property is to be sold. When property fails to sell and is offered again at a subsequent sale, no additional notice is required for the subsequent sale.

(c) The purchaser at any sale conducted by the State
 Treasurer pursuant to this Act shall receive title to the
 property purchased, free from all claims of the owner or prior

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holder thereof and of all persons claiming through or under
 them. The State Treasurer shall execute all documents necessary
 to complete the transfer of title.

4 (d) The Office of the State Treasurer is not liable for any
5 reduction in the value of property caused by changing market
6 conditions.

7 (Source: P.A. 94-422, eff. 8-2-05.)

8 Section 99. Effective date. This Act takes effect upon 9 becoming law.