



Sen. James F. Clayborne Jr.

Filed: 7/10/2008

09500HB5585sam002

LRB095 15993 AMC 52053 a

1 AMENDMENT TO HOUSE BILL 5585

2 AMENDMENT NO. _____. Amend House Bill 5585 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Horse Racing Act of 1975 is
5 amended by adding Section 54.75 as follows:

6 (230 ILCS 5/54.75 new)

7 Sec. 54.75. Horse Racing Equity Trust Fund.

8 (a) There is created a Fund to be known as the Horse Racing
9 Equity Trust Fund, which is a non-appropriated trust fund held
10 separate and apart from State moneys. The Fund shall consist of
11 moneys paid into it by owners licensees under the Riverboat
12 Gambling Act for the purposes described in this Section. The
13 Fund shall be administered by the Board. Moneys in the Fund
14 shall be distributed as directed and certified by the Board in
15 accordance with the provisions of subsection (b).

16 (b) The moneys deposited into the Fund, plus any accrued

1 interest on those moneys, shall be distributed within 10 days
2 after those moneys are deposited into the Fund as follows:

3 (1) Sixty percent of all moneys distributed under this
4 subsection shall be distributed to organization licensees
5 to be distributed at their race meetings as purses.
6 Fifty-seven percent of the amount distributed under this
7 paragraph (1) shall be distributed for thoroughbred race
8 meetings and 43% shall be distributed for standardbred race
9 meetings. Within each breed, moneys shall be allocated to
10 each organization licensee's purse fund in accordance with
11 the ratio between the purses generated for that breed by
12 that licensee during the prior calendar year and the total
13 purses generated throughout the State for that breed during
14 the prior calendar year by licensees in the current
15 calendar year.

16 (2) The remaining 40% of the moneys distributed under
17 this subsection (b) shall be distributed as follows:

18 (A) 11% shall be distributed to any person (or its
19 successors or assigns) who had operating control of a
20 racetrack that conducted live racing in 2002 at a
21 racetrack in a county with at least 230,000 inhabitants
22 that borders the Mississippi River and is a licensee in
23 the current year; and

24 (B) the remaining 89% shall be distributed pro rata
25 according to the aggregate proportion of total handle
26 from wagering on live races conducted in Illinois

1 (irrespective of where the wagers are placed) for
2 calendar years 2004 and 2005 to any person (or its
3 successors or assigns) who (i) had majority operating
4 control of a racing facility at which live racing was
5 conducted in calendar year 2002, (ii) is a licensee in
6 the current year, and (iii) is not eligible to receive
7 moneys under subparagraph (A) of this paragraph (2).

8 The moneys received by an organization licensee
9 under this paragraph (2) shall be used by each
10 organization licensee to improve, maintain, market,
11 and otherwise operate its racing facilities to conduct
12 live racing, which shall include backstretch services
13 and capital improvements related to live racing and the
14 backstretch. Any organization licensees sharing common
15 ownership may pool the moneys received and spent at all
16 racing facilities commonly owned in order to meet these
17 requirements.

18 If any person identified in this paragraph (2) becomes
19 ineligible to receive moneys from the Fund, such amount
20 shall be redistributed among the remaining persons in
21 proportion to their percentages otherwise calculated.

22 (c) The Board shall monitor organization licensees to
23 ensure that moneys paid to organization licensees under this
24 Section are distributed by the organization licensees as
25 provided in subsection (b).

26 (d) This Section is repealed on July 1, 2011.

1 Section 10. The Riverboat Gambling Act is amended by
2 changing Sections 7 and 13 as follows:

3 (230 ILCS 10/7) (from Ch. 120, par. 2407)

4 Sec. 7. Owners Licenses.

5 (a) The Board shall issue owners licenses to persons, firms
6 or corporations which apply for such licenses upon payment to
7 the Board of the non-refundable license fee set by the Board,
8 upon payment of a \$25,000 license fee for the first year of
9 operation and a \$5,000 license fee for each succeeding year and
10 upon a determination by the Board that the applicant is
11 eligible for an owners license pursuant to this Act and the
12 rules of the Board. From the effective date of this amendatory
13 Act of the 95th General Assembly until (i) June 30, 2011, (ii)
14 the date any organization licensee begins to operate a slot
15 machine or video game of chance under the Illinois Horse Racing
16 Act of 1975 or this Act, (iii) the date that payments begin
17 under subsection (c-5) of Section 13 of the Act, or (iv) the
18 wagering tax imposed under Section 13 of this Act is increased
19 by law to reflect a tax rate that is at least as stringent or
20 more stringent than the tax rate contained in subsection (a-3)
21 of Section 13, whichever occurs first ~~For a period of 2 years~~
22 ~~beginning on the effective date of this amendatory Act of the~~
23 ~~94th General Assembly,~~ as a condition of licensure and as an
24 alternative source of payment for those funds payable under

1 subsection (c-5) of Section 13 of the Riverboat Gambling Act,
2 any owners licensee that holds or receives its owners license
3 on or after the effective date of this amendatory Act of the
4 94th General Assembly, other than an owners licensee operating
5 a riverboat with adjusted gross receipts in calendar year 2004
6 of less than \$200,000,000, must pay into the Horse Racing
7 Equity Trust Fund, in addition to any other payments required
8 under this Act, an amount equal to 3% of the adjusted gross
9 receipts received by the owners licensee. The payments required
10 under this Section shall be made by the owners licensee to the
11 State Treasurer no later than 3:00 o'clock p.m. of the day
12 after the day when the adjusted gross receipts were received by
13 the owners licensee. A person, firm or corporation is
14 ineligible to receive an owners license if:

15 (1) the person has been convicted of a felony under the
16 laws of this State, any other state, or the United States;

17 (2) the person has been convicted of any violation of
18 Article 28 of the Criminal Code of 1961, or substantially
19 similar laws of any other jurisdiction;

20 (3) the person has submitted an application for a
21 license under this Act which contains false information;

22 (4) the person is a member of the Board;

23 (5) a person defined in (1), (2), (3) or (4) is an
24 officer, director or managerial employee of the firm or
25 corporation;

26 (6) the firm or corporation employs a person defined in

1 (1), (2), (3) or (4) who participates in the management or
2 operation of gambling operations authorized under this
3 Act;

4 (7) (blank); or

5 (8) a license of the person, firm or corporation issued
6 under this Act, or a license to own or operate gambling
7 facilities in any other jurisdiction, has been revoked.

8 (b) In determining whether to grant an owners license to an
9 applicant, the Board shall consider:

10 (1) the character, reputation, experience and
11 financial integrity of the applicants and of any other or
12 separate person that either:

13 (A) controls, directly or indirectly, such
14 applicant, or

15 (B) is controlled, directly or indirectly, by such
16 applicant or by a person which controls, directly or
17 indirectly, such applicant;

18 (2) the facilities or proposed facilities for the
19 conduct of riverboat gambling;

20 (3) the highest prospective total revenue to be derived
21 by the State from the conduct of riverboat gambling;

22 (4) the extent to which the ownership of the applicant
23 reflects the diversity of the State by including minority
24 persons and females and the good faith affirmative action
25 plan of each applicant to recruit, train and upgrade
26 minority persons and females in all employment

1 classifications;

2 (5) the financial ability of the applicant to purchase
3 and maintain adequate liability and casualty insurance;

4 (6) whether the applicant has adequate capitalization
5 to provide and maintain, for the duration of a license, a
6 riverboat;

7 (7) the extent to which the applicant exceeds or meets
8 other standards for the issuance of an owners license which
9 the Board may adopt by rule; and

10 (8) The amount of the applicant's license bid.

11 (c) Each owners license shall specify the place where
12 riverboats shall operate and dock.

13 (d) Each applicant shall submit with his application, on
14 forms provided by the Board, 2 sets of his fingerprints.

15 (e) The Board may issue up to 10 licenses authorizing the
16 holders of such licenses to own riverboats. In the application
17 for an owners license, the applicant shall state the dock at
18 which the riverboat is based and the water on which the
19 riverboat will be located. The Board shall issue 5 licenses to
20 become effective not earlier than January 1, 1991. Three of
21 such licenses shall authorize riverboat gambling on the
22 Mississippi River, or, with approval by the municipality in
23 which the riverboat was docked on August 7, 2003 and with Board
24 approval, be authorized to relocate to a new location, in a
25 municipality that (1) borders on the Mississippi River or is
26 within 5 miles of the city limits of a municipality that

1 borders on the Mississippi River and (2), on August 7, 2003,
2 had a riverboat conducting riverboat gambling operations
3 pursuant to a license issued under this Act; one of which shall
4 authorize riverboat gambling from a home dock in the city of
5 East St. Louis. One other license shall authorize riverboat
6 gambling on the Illinois River south of Marshall County. The
7 Board shall issue one additional license to become effective
8 not earlier than March 1, 1992, which shall authorize riverboat
9 gambling on the Des Plaines River in Will County. The Board may
10 issue 4 additional licenses to become effective not earlier
11 than March 1, 1992. In determining the water upon which
12 riverboats will operate, the Board shall consider the economic
13 benefit which riverboat gambling confers on the State, and
14 shall seek to assure that all regions of the State share in the
15 economic benefits of riverboat gambling.

16 In granting all licenses, the Board may give favorable
17 consideration to economically depressed areas of the State, to
18 applicants presenting plans which provide for significant
19 economic development over a large geographic area, and to
20 applicants who currently operate non-gambling riverboats in
21 Illinois. The Board shall review all applications for owners
22 licenses, and shall inform each applicant of the Board's
23 decision. The Board may grant an owners license to an applicant
24 that has not submitted the highest license bid, but if it does
25 not select the highest bidder, the Board shall issue a written
26 decision explaining why another applicant was selected and

1 identifying the factors set forth in this Section that favored
2 the winning bidder.

3 In addition to any other revocation powers granted to the
4 Board under this Act, the Board may revoke the owners license
5 of a licensee which fails to begin conducting gambling within
6 15 months of receipt of the Board's approval of the application
7 if the Board determines that license revocation is in the best
8 interests of the State.

9 (f) The first 10 owners licenses issued under this Act
10 shall permit the holder to own up to 2 riverboats and equipment
11 thereon for a period of 3 years after the effective date of the
12 license. Holders of the first 10 owners licenses must pay the
13 annual license fee for each of the 3 years during which they
14 are authorized to own riverboats.

15 (g) Upon the termination, expiration, or revocation of each
16 of the first 10 licenses, which shall be issued for a 3 year
17 period, all licenses are renewable annually upon payment of the
18 fee and a determination by the Board that the licensee
19 continues to meet all of the requirements of this Act and the
20 Board's rules. However, for licenses renewed on or after May 1,
21 1998, renewal shall be for a period of 4 years, unless the
22 Board sets a shorter period.

23 (h) An owners license shall entitle the licensee to own up
24 to 2 riverboats. A licensee shall limit the number of gambling
25 participants to 1,200 for any such owners license. A licensee
26 may operate both of its riverboats concurrently, provided that

1 the total number of gambling participants on both riverboats
2 does not exceed 1,200. Riverboats licensed to operate on the
3 Mississippi River and the Illinois River south of Marshall
4 County shall have an authorized capacity of at least 500
5 persons. Any other riverboat licensed under this Act shall have
6 an authorized capacity of at least 400 persons.

7 (i) A licensed owner is authorized to apply to the Board
8 for and, if approved therefor, to receive all licenses from the
9 Board necessary for the operation of a riverboat, including a
10 liquor license, a license to prepare and serve food for human
11 consumption, and other necessary licenses. All use, occupation
12 and excise taxes which apply to the sale of food and beverages
13 in this State and all taxes imposed on the sale or use of
14 tangible personal property apply to such sales aboard the
15 riverboat.

16 (j) The Board may issue or re-issue a license authorizing a
17 riverboat to dock in a municipality or approve a relocation
18 under Section 11.2 only if, prior to the issuance or
19 re-issuance of the license or approval, the governing body of
20 the municipality in which the riverboat will dock has by a
21 majority vote approved the docking of riverboats in the
22 municipality. The Board may issue or re-issue a license
23 authorizing a riverboat to dock in areas of a county outside
24 any municipality or approve a relocation under Section 11.2
25 only if, prior to the issuance or re-issuance of the license or
26 approval, the governing body of the county has by a majority

1 vote approved of the docking of riverboats within such areas.

2 (Source: P.A. 93-28, eff. 6-20-03; 93-453, eff. 8-7-03; 94-667,
3 eff. 8-23-05; 94-804, eff. 5-26-06.)

4 (230 ILCS 10/13) (from Ch. 120, par. 2413)

5 Sec. 13. Wagering tax; rate; distribution.

6 (a) Until January 1, 1998, a tax is imposed on the adjusted
7 gross receipts received from gambling games authorized under
8 this Act at the rate of 20%.

9 (a-1) From January 1, 1998 until July 1, 2002, a privilege
10 tax is imposed on persons engaged in the business of conducting
11 riverboat gambling operations, based on the adjusted gross
12 receipts received by a licensed owner from gambling games
13 authorized under this Act at the following rates:

14 15% of annual adjusted gross receipts up to and
15 including \$25,000,000;

16 20% of annual adjusted gross receipts in excess of
17 \$25,000,000 but not exceeding \$50,000,000;

18 25% of annual adjusted gross receipts in excess of
19 \$50,000,000 but not exceeding \$75,000,000;

20 30% of annual adjusted gross receipts in excess of
21 \$75,000,000 but not exceeding \$100,000,000;

22 35% of annual adjusted gross receipts in excess of
23 \$100,000,000.

24 (a-2) From July 1, 2002 until July 1, 2003, a privilege tax
25 is imposed on persons engaged in the business of conducting

1 riverboat gambling operations, other than licensed managers
2 conducting riverboat gambling operations on behalf of the
3 State, based on the adjusted gross receipts received by a
4 licensed owner from gambling games authorized under this Act at
5 the following rates:

6 15% of annual adjusted gross receipts up to and
7 including \$25,000,000;

8 22.5% of annual adjusted gross receipts in excess of
9 \$25,000,000 but not exceeding \$50,000,000;

10 27.5% of annual adjusted gross receipts in excess of
11 \$50,000,000 but not exceeding \$75,000,000;

12 32.5% of annual adjusted gross receipts in excess of
13 \$75,000,000 but not exceeding \$100,000,000;

14 37.5% of annual adjusted gross receipts in excess of
15 \$100,000,000 but not exceeding \$150,000,000;

16 45% of annual adjusted gross receipts in excess of
17 \$150,000,000 but not exceeding \$200,000,000;

18 50% of annual adjusted gross receipts in excess of
19 \$200,000,000.

20 (a-3) Beginning July 1, 2003, a privilege tax is imposed on
21 persons engaged in the business of conducting riverboat
22 gambling operations, other than licensed managers conducting
23 riverboat gambling operations on behalf of the State, based on
24 the adjusted gross receipts received by a licensed owner from
25 gambling games authorized under this Act at the following
26 rates:

1 15% of annual adjusted gross receipts up to and
2 including \$25,000,000;

3 27.5% of annual adjusted gross receipts in excess of
4 \$25,000,000 but not exceeding \$37,500,000;

5 32.5% of annual adjusted gross receipts in excess of
6 \$37,500,000 but not exceeding \$50,000,000;

7 37.5% of annual adjusted gross receipts in excess of
8 \$50,000,000 but not exceeding \$75,000,000;

9 45% of annual adjusted gross receipts in excess of
10 \$75,000,000 but not exceeding \$100,000,000;

11 50% of annual adjusted gross receipts in excess of
12 \$100,000,000 but not exceeding \$250,000,000;

13 70% of annual adjusted gross receipts in excess of
14 \$250,000,000.

15 An amount equal to the amount of wagering taxes collected
16 under this subsection (a-3) that are in addition to the amount
17 of wagering taxes that would have been collected if the
18 wagering tax rates under subsection (a-2) were in effect shall
19 be paid into the Common School Fund.

20 The privilege tax imposed under this subsection (a-3) shall
21 no longer be imposed beginning on the earlier of (i) July 1,
22 2005; (ii) the first date after June 20, 2003 that riverboat
23 gambling operations are conducted pursuant to a dormant
24 license; or (iii) the first day that riverboat gambling
25 operations are conducted under the authority of an owners
26 license that is in addition to the 10 owners licenses initially

1 authorized under this Act. For the purposes of this subsection
2 (a-3), the term "dormant license" means an owners license that
3 is authorized by this Act under which no riverboat gambling
4 operations are being conducted on June 20, 2003.

5 (a-4) Beginning on the first day on which the tax imposed
6 under subsection (a-3) is no longer imposed, a privilege tax is
7 imposed on persons engaged in the business of conducting
8 riverboat gambling operations, other than licensed managers
9 conducting riverboat gambling operations on behalf of the
10 State, based on the adjusted gross receipts received by a
11 licensed owner from gambling games authorized under this Act at
12 the following rates:

13 15% of annual adjusted gross receipts up to and
14 including \$25,000,000;

15 22.5% of annual adjusted gross receipts in excess of
16 \$25,000,000 but not exceeding \$50,000,000;

17 27.5% of annual adjusted gross receipts in excess of
18 \$50,000,000 but not exceeding \$75,000,000;

19 32.5% of annual adjusted gross receipts in excess of
20 \$75,000,000 but not exceeding \$100,000,000;

21 37.5% of annual adjusted gross receipts in excess of
22 \$100,000,000 but not exceeding \$150,000,000;

23 45% of annual adjusted gross receipts in excess of
24 \$150,000,000 but not exceeding \$200,000,000;

25 50% of annual adjusted gross receipts in excess of
26 \$200,000,000.

1 (a-8) Riverboat gambling operations conducted by a
2 licensed manager on behalf of the State are not subject to the
3 tax imposed under this Section.

4 (a-10) The taxes imposed by this Section shall be paid by
5 the licensed owner to the Board not later than 3:00 o'clock
6 p.m. of the day after the day when the wagers were made.

7 (a-15) If the privilege tax imposed under subsection (a-3)
8 is no longer imposed pursuant to item (i) of the last paragraph
9 of subsection (a-3), then by June 15 of each year, each owners
10 licensee, other than an owners licensee that admitted 1,000,000
11 persons or fewer in calendar year 2004, must, in addition to
12 the payment of all amounts otherwise due under this Section,
13 pay to the Board a reconciliation payment in the amount, if
14 any, by which the licensed owner's base amount exceeds the
15 amount of net privilege tax paid by the licensed owner to the
16 Board in the then current State fiscal year. A licensed owner's
17 net privilege tax obligation due for the balance of the State
18 fiscal year shall be reduced up to the total of the amount paid
19 by the licensed owner in its June 15 reconciliation payment.
20 The obligation imposed by this subsection (a-15) is binding on
21 any person, firm, corporation, or other entity that acquires an
22 ownership interest in any such owners license. The obligation
23 imposed under this subsection (a-15) terminates on the earliest
24 of: (i) July 1, 2007, (ii) the first day after the effective
25 date of this amendatory Act of the 94th General Assembly that
26 riverboat gambling operations are conducted pursuant to a

1 dormant license, (iii) the first day that riverboat gambling
2 operations are conducted under the authority of an owners
3 license that is in addition to the 10 owners licenses initially
4 authorized under this Act, or (iv) the first day that a
5 licensee under the Illinois Horse Racing Act of 1975 conducts
6 gaming operations with slot machines or other electronic gaming
7 devices. The Board must reduce the obligation imposed under
8 this subsection (a-15) by an amount the Board deems reasonable
9 for any of the following reasons: (A) an act or acts of God,
10 (B) an act of bioterrorism or terrorism or a bioterrorism or
11 terrorism threat that was investigated by a law enforcement
12 agency, or (C) a condition beyond the control of the owners
13 licensee that does not result from any act or omission by the
14 owners licensee or any of its agents and that poses a hazardous
15 threat to the health and safety of patrons. If an owners
16 licensee pays an amount in excess of its liability under this
17 Section, the Board shall apply the overpayment to future
18 payments required under this Section.

19 For purposes of this subsection (a-15):

20 "Act of God" means an incident caused by the operation of
21 an extraordinary force that cannot be foreseen, that cannot be
22 avoided by the exercise of due care, and for which no person
23 can be held liable.

24 "Base amount" means the following:

25 For a riverboat in Alton, \$31,000,000.

26 For a riverboat in East Peoria, \$43,000,000.

1 For the Empress riverboat in Joliet, \$86,000,000.
2 For a riverboat in Metropolis, \$45,000,000.
3 For the Harrah's riverboat in Joliet, \$114,000,000.
4 For a riverboat in Aurora, \$86,000,000.
5 For a riverboat in East St. Louis, \$48,500,000.
6 For a riverboat in Elgin, \$198,000,000.

7 "Dormant license" has the meaning ascribed to it in
8 subsection (a-3).

9 "Net privilege tax" means all privilege taxes paid by a
10 licensed owner to the Board under this Section, less all
11 payments made from the State Gaming Fund pursuant to subsection
12 (b) of this Section.

13 The changes made to this subsection (a-15) by Public Act
14 94-839 are intended to restate and clarify the intent of Public
15 Act 94-673 with respect to the amount of the payments required
16 to be made under this subsection by an owners licensee to the
17 Board.

18 (b) Until January 1, 1998, 25% of the tax revenue deposited
19 in the State Gaming Fund under this Section shall be paid,
20 subject to appropriation by the General Assembly, to the unit
21 of local government which is designated as the home dock of the
22 riverboat. Beginning January 1, 1998, from the tax revenue
23 deposited in the State Gaming Fund under this Section, an
24 amount equal to 5% of adjusted gross receipts generated by a
25 riverboat shall be paid monthly, subject to appropriation by
26 the General Assembly, to the unit of local government that is

1 designated as the home dock of the riverboat. From the tax
2 revenue deposited in the State Gaming Fund pursuant to
3 riverboat gambling operations conducted by a licensed manager
4 on behalf of the State, an amount equal to 5% of adjusted gross
5 receipts generated pursuant to those riverboat gambling
6 operations shall be paid monthly, subject to appropriation by
7 the General Assembly, to the unit of local government that is
8 designated as the home dock of the riverboat upon which those
9 riverboat gambling operations are conducted.

10 (c) Appropriations, as approved by the General Assembly,
11 may be made from the State Gaming Fund to the Department of
12 Revenue and the Department of State Police for the
13 administration and enforcement of this Act, or to the
14 Department of Human Services for the administration of programs
15 to treat problem gambling.

16 (c-5) Before May 26, 2006 (the effective date of Public Act
17 94-804) and beginning on the effective date of this amendatory
18 Act of the 95th General Assembly, unless any organization
19 licensee under the Illinois Horse Racing Act of 1975 begins to
20 operate a slot machine or video game of chance under the
21 Illinois Horse Racing Act of 1975 or this Act 2 years after May
22 26, 2006 (the effective date of Public Act 94-804), after the
23 payments required under subsections (b) and (c) have been made,
24 an amount equal to 15% of the adjusted gross receipts of (1) an
25 owners licensee that relocates pursuant to Section 11.2, (2) an
26 owners licensee conducting riverboat gambling operations

1 pursuant to an owners license that is initially issued after
2 June 25, 1999, or (3) the first riverboat gambling operations
3 conducted by a licensed manager on behalf of the State under
4 Section 7.3, whichever comes first, shall be paid from the
5 State Gaming Fund into the Horse Racing Equity Fund.

6 (c-10) Each year the General Assembly shall appropriate
7 from the General Revenue Fund to the Education Assistance Fund
8 an amount equal to the amount paid into the Horse Racing Equity
9 Fund pursuant to subsection (c-5) in the prior calendar year.

10 (c-15) After the payments required under subsections (b),
11 (c), and (c-5) have been made, an amount equal to 2% of the
12 adjusted gross receipts of (1) an owners licensee that
13 relocates pursuant to Section 11.2, (2) an owners licensee
14 conducting riverboat gambling operations pursuant to an owners
15 license that is initially issued after June 25, 1999, or (3)
16 the first riverboat gambling operations conducted by a licensed
17 manager on behalf of the State under Section 7.3, whichever
18 comes first, shall be paid, subject to appropriation from the
19 General Assembly, from the State Gaming Fund to each home rule
20 county with a population of over 3,000,000 inhabitants for the
21 purpose of enhancing the county's criminal justice system.

22 (c-20) Each year the General Assembly shall appropriate
23 from the General Revenue Fund to the Education Assistance Fund
24 an amount equal to the amount paid to each home rule county
25 with a population of over 3,000,000 inhabitants pursuant to
26 subsection (c-15) in the prior calendar year.

1 (c-25) After the payments required under subsections (b),
2 (c), (c-5) and (c-15) have been made, an amount equal to 2% of
3 the adjusted gross receipts of (1) an owners licensee that
4 relocates pursuant to Section 11.2, (2) an owners licensee
5 conducting riverboat gambling operations pursuant to an owners
6 license that is initially issued after June 25, 1999, or (3)
7 the first riverboat gambling operations conducted by a licensed
8 manager on behalf of the State under Section 7.3, whichever
9 comes first, shall be paid from the State Gaming Fund to
10 Chicago State University.

11 (d) From time to time, the Board shall transfer the
12 remainder of the funds generated by this Act into the Education
13 Assistance Fund, created by Public Act 86-0018, of the State of
14 Illinois.

15 (e) Nothing in this Act shall prohibit the unit of local
16 government designated as the home dock of the riverboat from
17 entering into agreements with other units of local government
18 in this State or in other states to share its portion of the
19 tax revenue.

20 (f) To the extent practicable, the Board shall administer
21 and collect the wagering taxes imposed by this Section in a
22 manner consistent with the provisions of Sections 4, 5, 5a, 5b,
23 5c, 5d, 5e, 5f, 5g, 5i, 5j, 6, 6a, 6b, 6c, 8, 9, and 10 of the
24 Retailers' Occupation Tax Act and Section 3-7 of the Uniform
25 Penalty and Interest Act.

26 (Source: P.A. 94-673, eff. 8-23-05; 94-804, eff. 5-26-06;

1 94-839, eff. 6-6-06; 95-331, eff. 8-21-07.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.".