

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB3569

Introduced 2/28/2007, by Rep. Brandon W. Phelps

SYNOPSIS AS INTRODUCED:

Authorizes the Department of Natural Resources to convey certain property in Johnson County to WLA Gambit IL, LP for an amount to be determined by 3 independent certified real estate appraisers. Effective immediately.

LRB095 09934 AJO 30146 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning real property.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. Upon payment to the Department of Natural Resources of the sum equal to the appraised fair market value determined in accordance with Section 10, the Director of such Department, on behalf of the State of Illinois, is authorized to execute and deliver to WLA Gambit IL, LP, its successors and assigns, a quit claim deed to the following described real property, provided the grantee pays the appraisal, land survey, title and closing costs, to wit:

All that part of the following described tracts or parcels in Johnson County, Illinois, which lie northerly of the northerly right-of-way line of Interstate Route 24, to wit:

- 1. All that part of the Southwest Quarter of Section 11, Township 13 South, Range 3 East of the Third Principal Meridian transferred to the Department of Conservation by Document recorded in the Recorder's Office of Johnson County, Illinois in Warranty Deed Book 154 at Page 75; and
- 2. All that part of the South Half of the Northwest Quarter of Section 11, Township 13 South, Range 3 East of the Third Principal Meridian conveyed to the Department of Conservation by Warranty Deed recorded in the Recorder's Office of Johnson County, Illinois in Warranty Deed Book

117 at Page 341; a more accurate description to be prepared from a Land Survey made by an Illinois Professional Land Surveyor in accordance with the current Illinois minimum standards for a boundary survey, the selection of such Surveyor being subject to approval by the Department of Natural Resources.

Section 10. The appraised fair market value of the real property described in Section 5 shall be determined by 3 independent State certified general real estate appraisers whose appraisal reports shall be subject to review and certification by the Department of Natural Resources. The legal description of such real property shall be subject to review and approval by the Department of Natural Resources.

Section 15. The payment for the appraisal, land survey, title and closing costs, and the amount of the appraised fair market value of the real property to the Department of Natural Resources, as provided in Section 5, shall be made through the Illinois Conservation Foundation, with the funds being earmarked for future land acquisition in IDNR Region 5.

Section 20. The Director of Natural Resources shall obtain a certified copy of this Act within 60 days after its effective date and, upon receipt of payment required by Section 5, shall record the certified document in the recorder's office in the

- 1 county in which the real property is located.
- 2 Section 99. Effective date. This Act takes effect upon
- 3 becoming law.