

HB1837



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB1837

Introduced 2/23/2007, by Rep. Kevin Joyce

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-164.3 new
30 ILCS 805/8.31 new

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides for noncompounded 3% automatic annual increases in all widow's annuities (other than term annuities). Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB095 09109 AMC 29302 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

STATE MANDATES
ACT MAY REQUIRE
REIMBURSEMENT

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 6-164.3 as follows:

6 (40 ILCS 5/6-164.3 new)

7 Sec. 6-164.3. Automatic annual increase in widow's
8 annuity.

9 (a) Every widow's annuity, other than a term annuity, shall
10 be increased on January 1, 2008 or the January 1 occurring on
11 or immediately after the first anniversary of the deceased
12 fireman's death, whichever occurs later, and on each subsequent
13 January 1, by an amount equal to 3% of the original amount of
14 the annuity.

15 (b) Limitations on the maximum amount of widow's annuity
16 imposed under this Article do not apply to the annual increases
17 provided under this Section.

18 (c) The increases provided under this Section do apply to
19 minimum widow's annuities. The increases provided under this
20 Section do not apply to term annuities.

21 Section 90. The State Mandates Act is amended by adding
22 Section 8.31 as follows:

1 (30 ILCS 805/8.31 new)

2 Sec. 8.31. Exempt mandate. Notwithstanding Sections 6 and 8
3 of this Act, no reimbursement by the State is required for the
4 implementation of any mandate created by this amendatory Act of
5 the 95th General Assembly.

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.