

# SB1854



## 94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB1854

Introduced 2/25/2005, by Sen. Kimberly A. Lightford

### SYNOPSIS AS INTRODUCED:

105 ILCS 5/20-8

from Ch. 122, par. 20-8

Amends the School Code. Allows a school district to abate or abolish (was, abolish) its working cash fund under specified circumstances.

LRB094 05838 AMC 35892 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section  
5 20-8 as follows:

6 (105 ILCS 5/20-8) (from Ch. 122, par. 20-8)

7 Sec. 20-8. Abatement or abolishment ~~Abolishment~~ of working  
8 cash fund. Any school district may abate or abolish its working  
9 cash fund, upon the adoption of a resolution so providing, and  
10 direct the transfer of any balance in such fund to the  
11 educational fund at the close of the then current school year.  
12 Any outstanding loans to the transportation; operations and  
13 maintenance; or fire prevention and safety fund shall be paid  
14 or become payable to the educational fund at the close of the  
15 then current school year. Thereafter, all outstanding taxes of  
16 such school district levied pursuant to Section 20-3 shall be  
17 collected and paid into the educational fund.

18 Any balance in any working cash fund that is created in any  
19 school district on or after the effective date of this  
20 amendatory Act of 1991 (including all outstanding loans from  
21 any such working cash fund to the educational, transportation,  
22 operations and maintenance, or fire prevention and safety fund  
23 of the district and all outstanding taxes levied by the  
24 district under Section 20-3 to provide moneys for any such  
25 working cash fund) may, when such working cash fund is abated  
26 or abolished, be used and applied for the purpose of reducing,  
27 by the balance in that working cash fund at the close of the  
28 school year in which the fund so created is abated or  
29 abolished, the amount of the taxes that the school board of the  
30 school district otherwise would be authorized or required to  
31 levy for educational purposes for the immediately succeeding  
32 school year.

1           Any obligation incurred by any school district pursuant to  
2 Section 20-2 shall be discharged as therein provided.

3           (Source: P.A. 86-970; 87-643; 87-984.)