SB0557 Engrossed

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AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Property Tax Code is amended by changing
Section 22-35 as follows:

6 (35 ILCS 200/22-35)

Sec. 22-35. Reimbursement of municipality before issuance 7 8 of tax deed. Except in any proceeding in which the tax purchaser is a county acting as a trustee for taxing districts 9 as provided in Section 21-90, an order for the issuance of a 10 tax deed under this Code shall not be entered affecting the 11 title to or interest in any property in which a city, village 12 or incorporated town has an interest under the police and 13 14 welfare power by advancements made from public funds, until the 15 purchaser or assignee makes reimbursement to the city, village or incorporated town of the money so advanced or the city, 16 17 village, or town waives its lien on the property for the money so advanced. However, in lieu of reimbursement or waiver, but 18 19 only if the city, village, or incorporated town records a lien arising from the advancement of public funds after the date of 20 21 the tax sale, the purchaser or his or her assignee may make 22 application for and the court shall order that the tax purchase 23 be set aside as a sale in error. A filing or appearance fee shall not be required of a city, village or incorporated town 24 25 seeking to enforce its claim under this Section in a tax deed 26 proceeding.

27 (Source: P.A. 93-490, eff. 8-8-03.)

28 Section 99. Effective date. This Act takes effect upon 29 becoming law.