1 AN ACT concerning property.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Property Control Act is amended by adding Section 8.3 as follows:
- 6 (30 ILCS 605/8.3 new)

subsection (b).

15

16

17

18

19

20

21

22

23

- Sec. 8.3. John J. Madden Mental Health Center.
- 8 (a) Notwithstanding any other provision of this Act or any
  9 other law to the contrary, the administrator is authorized
  10 under this Section to sell all or any part, from time to time,
  11 of the property in Cook County known as the John J. Madden
  12 Mental Health Center, if ever it is declared no longer needed
  13 by the Secretary of Human Services, to Loyola University
  14 Medical Center at its fair market value as determined under
  - (b) The administrator shall obtain 3 appraisals of property to be sold under subsection (a). Each appraiser must be licensed under the Real Estate Appraiser Licensing Act of 2002, or a successor Act. At least 2 of the appraisals must be performed by appraisers residing in Cook County. The average of these 3 appraisals, plus the cost of obtaining the appraisals, shall represent the fair market value of the property to be sold.
- (c) Neither all nor any part of the property may be sold or
  leased to any other party by the administrator or by any other

  State officer or agency, at any time, unless it has first been
  offered for sale to Loyola University Medical Center as
  provided in this Section.
- 29 Section 99. Effective date. This Act takes effect upon 30 becoming law.