



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB5010

Introduced 01/24/06, by Rep. Michael J. Madigan - Barbara Flynn Currie - Harry Osterman

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB094 14472 RCE 49409 b

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 Petition-Setting forth tax rate as
6 follows:

7 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

8 Sec. 2a.1 Petition-Setting forth tax rate.

9 The petition may, in addition to the ~~the~~ matters required
10 to be set forth in Section 2.1, also set forth a tax rate, not
11 to exceed the rate specified in Section 13, as the maximum tax
12 rate for the proposed Authority. In such case, such proposed
13 maximum tax rate shall be included in the proposition submitted
14 as provided in Section 2.3, and, in the event the Authority is
15 established, the aggregate amount of its taxes for any one
16 year, exclusive of the amount levied for bonded indebtedness or
17 interest thereon, shall not exceed such maximum tax rate,
18 unless an increase in such maximum rate is authorized by vote
19 of the electors within the Authority as provided in Section
20 13.1.

21 (Source: Laws 1963, p. 1837.)