



**94TH GENERAL ASSEMBLY**  
**State of Illinois**  
**2005 and 2006**  
**HB3804**

Introduced 2/25/2005, by Rep. Sidney H. Mathias

**SYNOPSIS AS INTRODUCED:**

740 ILCS 160/10

from Ch. 59, par. 110

Amends the Uniform Fraudulent Transfer Act. Changes the statute of limitations for a cause of action with respect to fraudulent transfers or obligations to the listed number of years after a judgment in favor of the claimant is awarded (instead of after the transfer was made or the obligation was incurred). Effective immediately.

LRB094 09498 LCB 39749 b

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Uniform Fraudulent Transfer Act is amended  
5 by changing Section 10 as follows:

6 (740 ILCS 160/10) (from Ch. 59, par. 110)

7 Sec. 10. A cause of action with respect to a fraudulent  
8 transfer or obligation under this Act is extinguished unless  
9 action is brought:

10 (a) under paragraph (1) of subsection (a) of Section 5,  
11 within 4 years after a judgment in favor of the claimant is  
12 awarded ~~the transfer was made or the obligation was incurred~~  
13 ~~or, if later, within one year after the transfer or obligation~~  
14 ~~was or could reasonably have been discovered by the claimant;~~

15 (b) under paragraph (2) of subsection (a) of Section 5 or  
16 subsection (a) of Section 6, within 4 years after a judgment in  
17 favor of the claimant is awarded ~~the transfer was made or the~~  
18 ~~obligation was incurred;~~ or

19 (c) under subsection (b) of Section 6, within one year  
20 after a judgment in favor of the claimant is awarded ~~the~~  
21 ~~transfer was made or the obligation was incurred.~~

22 (Source: P.A. 86-814.)

23 Section 99. Effective date. This Act takes effect upon  
24 becoming law.