

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB2288

Introduced 02/14/05, by Rep. Michael J. Madigan - Barbara Flynn Currie - Jack D. Franks

## SYNOPSIS AS INTRODUCED:

20 ILCS 3501/801-25

Amends the Illinois Finance Authority Act. Makes a technical change in a Section concerning official Acts of the Authority, meetings of the Authority and the Advisory Councils, and audits by the Auditor General.

LRB094 03270 RCE 33271 b

1 AN ACT concerning State government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Finance Authority Act is amended by changing Section 801-25 as follows:
- 6 (20 ILCS 3501/801-25)
- 7 Sec. 801-25. All official acts of  $\underline{\text{the}}$  Authority shall require the approval of at least 8 members. All meetings of the 8 Authority and the Advisory Councils shall be conducted in 9 accordance with the Open Meetings Act. All meetings shall be 10 11 conducted at a single location within this State among members physically present at this location. The Auditor General shall 12 13 conduct financial audits and program audits of the Authority, 14 in accordance with the Illinois State Auditing Act.
- 15 (Source: P.A. 93-205, eff. 1-1-04.)