

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1827

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-101

from Ch. 108 1/2, par. 6-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago firefighters.

LRB094 03154 LRD 33155 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning pensions.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 6-101 as follows:
- 6 (40 ILCS 5/6-101) (from Ch. 108 1/2, par. 6-101)
- 7 Sec. 6-101. Creation of fund.
- In each city of more than 500,000 inhabitants, a firemen's annuity and and benefit fund shall be created, set apart, and maintained, for the benefit of its firemen, their widows, children and parents, and of all contributors to, participants in, and beneficiaries of any firemen's pension fund in operation, by authority of law, in such city immediately prior to the effective date. For the purposes of this Article, the
- firemen's annuity and benefit fund may be referred to as the
- 16 "fund".
- 17 (Source: Laws 1963, p. 161.)