

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1824

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB094 03169 LRD 33170 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning pensions.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 18-101 as follows:
- 6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)
- 7 Sec. 18-101. Creation of fund.
- 8 A retirement system is created to be known as the the
- 9 "Judges Retirement System of Illinois". It shall be a trust
- 10 separate and distinct from all other entities, maintained for
- 11 the purpose of securing the payment of annuities and benefits
- 12 as prescribed herein.
- 13 (Source: Laws 1963, p. 161.)