

## 94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1199

Introduced 2/9/2005, by Rep. Monique D. Davis

## SYNOPSIS AS INTRODUCED:

30 ILCS 540/3-1

from Ch. 127, par. 132.403-1

Amends the State Prompt Payment Act. Makes a technical change concerning interest penalties.

LRB094 10253 RCE 40520 b

1 AN ACT concerning finance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Prompt Payment Act is amended by changing Section 3-1 as follows:
- 6 (30 ILCS 540/3-1) (from Ch. 127, par. 132.403-1)
- 7 Sec. 3-1. The The Illinois Court of Claims shall, in its
- 8 investigation of payments due claimants, provide for interest
- 9 penalties as prescribed in this Act.
- 10 (Source: P.A. 87-773; 87-1232.)