93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/5/2004, by James F. Clayborne Jr.

SYNOPSIS AS INTRODUCED:

35 ILCS 636/5-15

Amends the Simplified Municipal Telecommunications Tax Act. Makes a technical change in a Section concerning maximum tax rates.

LRB093 16124 SJM 41755 b

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AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Simplified Municipal Telecommunications Tax
Act is amended by changing Section 5-15 as follows:

6 (35 ILCS 636/5-15)

7 Sec. 5-15. Maximum <u>tax</u> rates.

8 (a) For municipalities with a population of less than 9 500,000, the tax authorized by this Act may be imposed at a 10 rate not to exceed 6% of the gross charge for 11 telecommunications purchased at retail. If imposed, the tax 12 must be in increments of 0.25%.

(b) For municipalities with a population of 500,000 or more, the tax authorized by this Act may be imposed at a rate not to exceed 7% of the gross charge for telecommunications purchased at retail. If imposed, the tax must be in increments of 0.25%.

18 (Source: P.A. 92-526, eff. 7-1-02.)