

Sen. Iris Y. Martinez

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09300SB2466sam001 LRB093 15357 BDD 47953 a AMENDMENT TO SENATE BILL 2466 1 2 AMENDMENT NO. . Amend Senate Bill 2466 on page 2, by 3 replacing lines 29 through 35 with the following: "Sec. 15-178. Homestead improvements; fire safety system. 4 Homestead properties that (i) have been improved with a fire 5 safety sprinkler system after January 1, 2004 or (ii) have been 6 modified after January 1, 2004 to comply with a fire safety compliance plan approved by the applicable local authorities are entitled to a fire safety homestead improvement exemption, limited to \$2,500 or the actual cost of installation or 10 modification, whichever is less, for the year that the system 11 is installed or the modification is made, and \$100 each year 12 thereafter that the system or modification remains in place, 13 14  $\underline{\text{in}}$ "; and 15 on page 3, by replacing line 16 with the following: 16 "system or the cost of making a building modification to comply with a life safety compliance plan is recouped by special 17 assessment or similar assessment imposed by a"; and 18 19 on page 3, by replacing lines 19 and 20 with the following: "cost of installation or modification" for the year that the 20 system is installed or the modification is made with respect to 21

- 1 that unit or apartment shall be the"; and
- on page 3, immediately below line 35, by inserting the 2
- 3 following:
- 4 "For purposes of this Section, "life safety compliance
- plan" means a plan concerning public safety adopted by a unit 5
- of local government that is imposed upon a building owner as an 6
- alternative or supplement to any requirement concerning a fire 7
- safety sprinkler system.". 8