

1 AN ACT concerning bonds.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 ARTICLE 1

5 Section 5. The General Obligation Bond Act is amended by  
6 changing Sections 2, 3, and 6 as follows:

7 (30 ILCS 330/2) (from Ch. 127, par. 652)

8 Sec. 2. Authorization for Bonds. The State of Illinois  
9 is authorized to issue, sell and provide for the retirement  
10 of General Obligation Bonds of the State of Illinois for the  
11 categories and specific purposes expressed in Sections 2  
12 through 8 of this Act, in the total amount of \$17,088,128,969  
13 ~~\$17,658,149,369~~ ~~\$16,908,149,369~~ ~~\$16,015,007,500~~.

14 The bonds authorized in this Section 2 and in Section 16  
15 of this Act are herein called "Bonds".

16 Of the total amount of Bonds authorized in this Act, up  
17 to \$2,200,000,000 in aggregate original principal amount may  
18 be issued and sold in accordance with the Baccalaureate  
19 Savings Act in the form of General Obligation College Savings  
20 Bonds.

21 Of the total amount of Bonds authorized in this Act, up  
22 to \$300,000,000 in aggregate original principal amount may be  
23 issued and sold in accordance with the Retirement Savings Act  
24 in the form of General Obligation Retirement Savings Bonds.

25 The issuance and sale of Bonds pursuant to the General  
26 Obligation Bond Act is an economical and efficient method of  
27 financing the capital and general operating needs of the  
28 State. This Act will permit the issuance of a multi-purpose  
29 General Obligation Bond with uniform terms and features.  
30 This will not only lower the cost of registration but also

1 reduce the overall cost of issuing debt by improving the  
2 marketability of Illinois General Obligation Bonds.

3 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
4 91-710, eff. 5-17-00; 92-13, eff. 6-22-01; 92-596, eff.  
5 6-28-02; 92-598, eff. 6-28-02; revised 10-8-02.)

6 (30 ILCS 330/3) (from Ch. 127, par. 653)

7 Sec. 3. Capital Facilities. The amount of \$7,481,214,969  
8 \$7,320,235,369 is authorized to be used for the acquisition,  
9 development, construction, reconstruction, improvement,  
10 financing, architectural planning and installation of capital  
11 facilities within the State, consisting of buildings,  
12 structures, durable equipment, land, and interests in land  
13 for the following specific purposes:

14 (a) \$2,258,590,100 ~~\$2,211,228,000~~ for educational  
15 purposes by State universities and colleges, the Illinois  
16 Community College Board created by the Public Community  
17 College Act and for grants to public community colleges  
18 as authorized by Sections 5-11 and 5-12 of the Public  
19 Community College Act;

20 (b) \$1,632,940,000 ~~\$1,607,420,000~~ for correctional  
21 purposes at State prison and correctional centers;

22 (c) \$548,202,500 ~~\$531,175,000~~ for open spaces,  
23 recreational and conservation purposes and the protection  
24 of land;

25 (d) \$614,197,000 ~~\$589,917,000~~ for child care  
26 facilities, mental and public health facilities, and  
27 facilities for the care of disabled veterans and their  
28 spouses;

29 (e) \$1,481,780,000 ~~\$1,455,990,000~~ for use by the  
30 State, its departments, authorities, public corporations,  
31 commissions and agencies;

32 (f) \$818,100 for cargo handling facilities at port  
33 districts and for breakwaters, including harbor

1 entrances, at port districts in conjunction with  
2 facilities for small boats and pleasure crafts;

3 (g) \$215,657,000 ~~\$204,657,000~~ for water resource  
4 management projects;

5 (h) \$16,940,269 for the provision of facilities for  
6 food production research and related instructional and  
7 public service activities at the State universities and  
8 public community colleges;

9 (i) \$41,000,000 ~~\$36,000,000~~ for grants by the  
10 Secretary of State, as State Librarian, for central  
11 library facilities authorized by Section 8 of the  
12 Illinois Library System Act and for grants by the Capital  
13 Development Board to units of local government for public  
14 library facilities;

15 (j) \$25,000,000 for the acquisition, development,  
16 construction, reconstruction, improvement, financing,  
17 architectural planning and installation of capital  
18 facilities consisting of buildings, structures, durable  
19 equipment and land for grants to counties, municipalities  
20 or public building commissions with correctional  
21 facilities that do not comply with the minimum standards  
22 of the Department of Corrections under Section 3-15-2 of  
23 the Unified Code of Corrections;

24 (k) \$5,000,000 for grants in fiscal year 1988 by  
25 the Department of Conservation for improvement or  
26 expansion of aquarium facilities located on property  
27 owned by a park district;

28 (l) \$432,590,000 to State agencies for grants to  
29 local governments for the acquisition, financing,  
30 architectural planning, development, alteration,  
31 installation, and construction of capital facilities  
32 consisting of buildings, structures, durable equipment,  
33 and land; and

34 (m) \$208,500,000 ~~\$203,500,000~~ for the Illinois Open

1 Land Trust Program as defined by the Illinois Open Land  
2 Trust Act.

3 The amounts authorized above for capital facilities may  
4 be used for the acquisition, installation, alteration,  
5 construction, or reconstruction of capital facilities and for  
6 the purchase of equipment for the purpose of major capital  
7 improvements which will reduce energy consumption in State  
8 buildings or facilities.

9 (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710,  
10 eff. 5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

11 (30 ILCS 330/6) (from Ch. 127, par. 656)

12 Sec. 6. Anti-Pollution.

13 (a) The amount of \$319,815,000 ~~\$300,815,000~~ is  
14 authorized for allocation by the Environmental Protection  
15 Agency for grants or loans to units of local government in  
16 such amounts, at such times and for such purpose as the  
17 Agency deems necessary or desirable for the planning,  
18 financing, and construction of municipal sewage treatment  
19 works and solid waste disposal facilities and for making of  
20 deposits into the Water Revolving Fund and the U.S.  
21 Environmental Protection Fund to provide assistance in  
22 accordance with the provisions of Title IV-A of the  
23 Environmental Protection Act.

24 (b) The amount of \$160,500,000 is authorized for  
25 allocation by the Environmental Protection Agency for payment  
26 of claims submitted to the State and approved for payment  
27 under the Leaking Underground Storage Tank Program  
28 established in Title XVI of the Environmental Protection Act.

29 (Source: P.A. 91-39, eff. 6-15-99; 91-710, eff. 5-17-00;  
30 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.)

31

ARTICLE 2

1 Section 5. The Build Illinois Bond Act is amended by  
2 changing Sections 2 and 4 as follows:

3 (30 ILCS 425/2) (from Ch. 127, par. 2802)

4 Sec. 2. Authorization for Bonds. The State of Illinois  
5 is authorized to issue, sell and provide for the retirement  
6 of limited obligation bonds, notes and other evidences of  
7 indebtedness of the State of Illinois in the total principal  
8 amount of \$3,928,509,000 ~~\$3,805,509,000~~ herein called  
9 "Bonds". Such authorized amount of Bonds shall be reduced  
10 from time to time by amounts, if any, which are equal to the  
11 moneys received by the Department of Revenue in any fiscal  
12 year pursuant to Section 3-1001 of the "Illinois Vehicle  
13 Code", as amended, in excess of the Annual Specified Amount  
14 (as defined in Section 3 of the "Retailers' Occupation Tax  
15 Act", as amended) and transferred at the end of such fiscal  
16 year from the General Revenue Fund to the Build Illinois  
17 Purposes Fund as provided in Section 3-1001 of said Code;  
18 provided, however, that no such reduction shall affect the  
19 validity or enforceability of any Bonds issued prior to such  
20 reduction. Such amount of authorized Bonds shall be  
21 exclusive of any refunding Bonds issued pursuant to Section  
22 15 of this Act and exclusive of any Bonds issued pursuant to  
23 this Section which are redeemed, purchased, advance refunded,  
24 or defeased in accordance with paragraph (f) of Section 4 of  
25 this Act. Bonds shall be issued for the categories and  
26 specific purposes expressed in Section 4 of this Act.

27 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
28 91-709, eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, 6-28-02.)

29 (30 ILCS 425/4) (from Ch. 127, par. 2804)

30 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
31 following purposes and in the approximate amounts as set  
32 forth below:

1 (a) \$2,453,000,000 ~~\$2,417,000,000~~ for the expenses of  
2 issuance and sale of Bonds, including bond discounts, and for  
3 planning, engineering, acquisition, construction,  
4 reconstruction, development, improvement and extension of the  
5 public infrastructure in the State of Illinois, including:  
6 the making of loans or grants to local governments for waste  
7 disposal systems, water and sewer line extensions and water  
8 distribution and purification facilities, rail or air or  
9 water port improvements, gas and electric utility extensions,  
10 publicly owned industrial and commercial sites, buildings  
11 used for public administration purposes and other public  
12 infrastructure capital improvements; the making of loans or  
13 grants to units of local government for financing and  
14 construction of wastewater facilities; refinancing or  
15 retiring bonds issued between January 1, 1987 and January 1,  
16 1990 by home rule municipalities, debt service on which is  
17 provided from a tax imposed by home rule municipalities prior  
18 to January 1, 1990 on the sale of food and drugs pursuant to  
19 Section 8-11-1 of the Home Rule Municipal Retailers'  
20 Occupation Tax Act or Section 8-11-5 of the Home Rule  
21 Municipal Service Occupation Tax Act; the making of deposits  
22 not to exceed \$70,000,000 in the aggregate into the Water  
23 Pollution Control Revolving Fund to provide assistance in  
24 accordance with the provisions of Title IV-A of the  
25 Environmental Protection Act; the planning, engineering,  
26 acquisition, construction, reconstruction, alteration,  
27 expansion, extension and improvement of highways, bridges,  
28 structures separating highways and railroads, rest areas,  
29 interchanges, access roads to and from any State or local  
30 highway and other transportation improvement projects which  
31 are related to economic development activities; the making of  
32 loans or grants for planning, engineering, rehabilitation,  
33 improvement or construction of rail and transit facilities;  
34 the planning, engineering, acquisition, construction,

1 reconstruction and improvement of watershed, drainage, flood  
2 control, recreation and related improvements and facilities,  
3 including expenses related to land and easement acquisition,  
4 relocation, control structures, channel work and clearing and  
5 appurtenant work; the making of grants for improvement and  
6 development of zoos and park district field houses and  
7 related structures; and the making of grants for improvement  
8 and development of Navy Pier and related structures.

9 (b) \$201,000,000 ~~\$186,000,000~~ for fostering economic  
10 development and increased employment and the well being of  
11 the citizens of Illinois, including: the making of grants for  
12 improvement and development of McCormick Place and related  
13 structures; the planning and construction of a  
14 microelectronics research center, including the planning,  
15 engineering, construction, improvement, renovation and  
16 acquisition of buildings, equipment and related utility  
17 support systems; the making of loans to businesses and  
18 investments in small businesses; acquiring real properties  
19 for industrial or commercial site development; acquiring,  
20 rehabilitating and reconveying industrial and commercial  
21 properties for the purpose of expanding employment and  
22 encouraging private and other public sector investment in the  
23 economy of Illinois; the payment of expenses associated with  
24 siting the Superconducting Super Collider Particle  
25 Accelerator in Illinois and with its acquisition,  
26 construction, maintenance, operation, promotion and support;  
27 the making of loans for the planning, engineering,  
28 acquisition, construction, improvement and conversion of  
29 facilities and equipment which will foster the use of  
30 Illinois coal; the payment of expenses associated with the  
31 promotion, establishment, acquisition and operation of small  
32 business incubator facilities and agribusiness research  
33 facilities, including the lease, purchase, renovation,  
34 planning, engineering, construction and maintenance of

1 buildings, utility support systems and equipment designated  
2 for such purposes and the establishment and maintenance of  
3 centralized support services within such facilities; and the  
4 making of grants or loans to units of local government for  
5 Urban Development Action Grant and Housing Partnership  
6 programs.

7 (c) \$1,112,358,100 ~~\$1,052,358,100~~ for the development  
8 and improvement of educational, scientific, technical and  
9 vocational programs and facilities and the expansion of  
10 health and human services for all citizens of Illinois,  
11 including: the making of construction and improvement grants  
12 and loans to public libraries and library systems; the making  
13 of grants and loans for planning, engineering, acquisition  
14 and construction of a new State central library in  
15 Springfield; the planning, engineering, acquisition and  
16 construction of an animal and dairy sciences facility; the  
17 planning, engineering, acquisition and construction of a  
18 campus and all related buildings, facilities, equipment and  
19 materials for Richland Community College; the acquisition,  
20 rehabilitation and installation of equipment and materials  
21 for scientific and historical surveys; the making of grants  
22 or loans for distribution to eligible vocational education  
23 instructional programs for the upgrading of vocational  
24 education programs, school shops and laboratories, including  
25 the acquisition, rehabilitation and installation of technical  
26 equipment and materials; the making of grants or loans for  
27 distribution to eligible local educational agencies for the  
28 upgrading of math and science instructional programs,  
29 including the acquisition of instructional equipment and  
30 materials; miscellaneous capital improvements for  
31 universities and community colleges including the planning,  
32 engineering, construction, reconstruction, remodeling,  
33 improvement, repair and installation of capital facilities  
34 and costs of planning, supplies, equipment, materials,



1 services, and all other required expenses; the making of  
2 grants or loans for repair, renovation and miscellaneous  
3 capital improvements for privately operated colleges and  
4 universities and community colleges, including the planning,  
5 engineering, acquisition, construction, reconstruction,  
6 remodeling, improvement, repair and installation of capital  
7 facilities and costs of planning, supplies, equipment,  
8 materials, services, and all other required expenses; and the  
9 making of grants or loans for distribution to local  
10 governments for hospital and other health care facilities  
11 including the planning, engineering, acquisition,  
12 construction, reconstruction, remodeling, improvement, repair  
13 and installation of capital facilities and costs of planning,  
14 supplies, equipment, materials, services and all other  
15 required expenses.

16 (d) \$162,150,900 ~~\$150,150,900~~ for protection,  
17 preservation, restoration and conservation of environmental  
18 and natural resources, including: the making of grants to  
19 soil and water conservation districts for the planning and  
20 implementation of conservation practices and for funding  
21 contracts with the Soil Conservation Service for watershed  
22 planning; the making of grants to units of local government  
23 for the capital development and improvement of recreation  
24 areas, including planning and engineering costs, sewer  
25 projects, including planning and engineering costs and water  
26 projects, including planning and engineering costs, and for  
27 the acquisition of open space lands, including the  
28 acquisition of easements and other property interests of less  
29 than fee simple ownership; the acquisition and related costs  
30 and development and management of natural heritage lands,  
31 including natural areas and areas providing habitat for  
32 endangered species and nongame wildlife, and buffer area  
33 lands; the acquisition and related costs and development and  
34 management of habitat lands, including forest, wildlife

1 habitat and wetlands; and the removal and disposition of  
2 hazardous substances, including the cost of project  
3 management, equipment, laboratory analysis, and contractual  
4 services necessary for preventative and corrective actions  
5 related to the preservation, restoration and conservation of  
6 the environment, including deposits not to exceed \$60,000,000  
7 in the aggregate into the Hazardous Waste Fund and the  
8 Brownfields Redevelopment Fund for improvements in accordance  
9 with the provisions of Titles V and XVII of the Environmental  
10 Protection Act.

11 (e) The amount specified in paragraph (a) above shall  
12 include an amount necessary to pay reasonable expenses of  
13 each issuance and sale of the Bonds, as specified in the  
14 related Bond Sale Order (hereinafter defined).

15 (f) Any unexpended proceeds from any sale of Bonds which  
16 are held in the Build Illinois Bond Fund may be used to  
17 redeem, purchase, advance refund, or defease any Bonds  
18 outstanding.

19 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
20 91-709, eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff.  
21 6-28-02.)

22 Section 99. Effective date. This ACT takes effect upon  
23 becoming law.