093 SB1474sam002

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1 AMENDMENT TO SENATE BILL 1474

2 AMENDMENT NO. ____. Amend Senate Bill 1474, AS AMENDED, 3 by replacing everything after the enacting clause with the 4 following:

5 "Section 5. The Property Tax Code is amended by changing
6 Section 15-95 as follows:

7 (35 ILCS 200/15-95)

Sec. 15-95. Housing authorities; low-rent and public 8 9 housing. All property of housing authorities created under 10 the Housing Authorities Act is exempt, if the property and improvements are used for low rent housing and related uses. 11 In addition, residential rental units situated in a 12 municipality with 1,000,000 or more inhabitants that 13 14 constitute public housing as defined in Section 3(b) of the United States Housing Act of 1937, as amended from time to 15 time, and any successor legislation thereto, whether or not 16 the property of a housing authority, subject to a leasing 17 agreement, regulatory and operating agreement, or similar 18 instrument with a housing authority created under the Housing 19 Authorities Act are exempt if those residential rental units 20 21 are used solely for public housing and related uses. However, property or portions thereof intended or used for stores or 22

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1 other commercial purposes are not exempt. Nothing herein shall exempt property of housing authorities or any part 2 3 thereof from special assessments or special taxation for 4 local improvements. Nothing contained in this Section shall 5 be construed as limiting the power of any political subdivision of this State to sell or furnish a housing 6 7 authority with water, electricity, gas, or other services and facilities under the same basis that those services and 8 facilities are rendered to others under similar 9 10 circumstances.

11 (Source: Laws 1959, p. 1549, 1554, 2219, and 2224; P.A. 12 88-455.)

13 Section 99. Effective date. This Act takes effect upon 14 becoming law.".