

1 AMENDMENT TO SENATE BILL 873

2 AMENDMENT NO. _____. Amend Senate Bill 873, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment
4 No. 1, on page 2, line 6, after the period, by inserting the
5 following:

6 "The tax compensation shall be determined in accordance with
7 Section 15-55 of the Property Tax Code."; and

8 on page 2, by replacing line 24 with "assessment year, and";
9 and

10 on page 4, line 23, after the period, by inserting the
11 following:

12 "Annually the Will County Treasurer shall distribute a
13 portion of the entire payment for each parcel to the
14 corporate authorities of each taxing district in an amount
15 equal to that taxing district's pro rata share of that
16 parcel's 2001 property tax bill. The Will County Treasurer
17 shall treat the annual Department of Transportation payments
18 as taxes for the limited purpose of distributing the payments
19 in accordance with Sections 20-85 through 20-160 of this
20 Code.".