

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Income Tax Act is amended by
5 changing Section 501 as follows:

6 (35 ILCS 5/501) (from Ch. 120, par. 5-501)

7 Sec. 501. Notice or regulations requiring records,
8 statements and special returns. Every person liable for any
9 tax imposed by this Act shall keep such records, render such
10 statements, make such returns and notices, and comply with
11 such rules and regulations as the Department may from time to
12 time prescribe. Whenever in the judgment of the Director it
13 is necessary, he or she may require any person, by notice
14 served upon such person or by regulations, to make such
15 returns and notices, render such statements, or keep such
16 records, as the Director deems sufficient to show whether or
17 not such person is liable for tax under this Act.

18 (Source: P.A. 76-261.)