093_SB0709ham001

LRB093 03117 WGH 14835 a

AMENDMENT TO SENATE BILL 709 1 AMENDMENT NO. ____. Amend Senate Bill 709 by replacing 2 3 the title with the following: "AN ACT concerning business entities."; and 4 5 by replacing everything after the enacting clause with the б following: 7 "Section 5. The Assumed Business Name Act is amended by 8 changing Sections 2, 3, and 3a as follows: 9 (805 ILCS 405/2) (from Ch. 96, par. 5) 2. Validity; expiration. A certificate filed 10 Sec. pursuant to Section 1 is valid for a period of 5 years from 11 the date of its filing with the County Clerk. The County 12 13 Clerk of the county in which the certificate has been filed shall notify the filer or filers of a certificate of its 14 upcoming expiration no more than 120 days and no less than 60 15 days before the expiration date. The notice shall be given by 16

17 first class mail addressed to one of the places of business 18 set forth in the certificate. A person or persons transacting 19 business after a certificate has expired is subject to the 20 provisions and penalties set forth in Sections 5 and 6 as if 21 no certificate had ever been filed by the person or persons. -2- LRB093 03117 WGH 14835 a

1 The procedure for the filing of a new certificate shall be 2 identical to that set forth in Section 1 for the filing of a 3 certificate. Persons-conducting-such-business-or-any-business 4 under-an-assumed-name-who--have--prior--to--August--16,--1963 5 changed--their--names--or--whose--names--are--additions--to-a 6 business-organization-conducting-business--under--an--assumed name,--for--which--a--certificate--has-previously-been-filed, 7 8 shall-file-another-certificate--setting--out--the--change--in 9 their--names--or-that-their-names-are-additions-to-a-business 10 already-in-operation-and-every-address-where-such-business-is 11 conducted-or-transacted-in-the-county-within--30--days--after 12 August-16,-1963.

13 (Source: P.A. 76-893.)

14 (805 ILCS 405/3) (from Ch. 96, par. 6)

15 Sec. 3. The several County Clerks of this State shall keep an alphabetical index of all persons filing certificates 16 17 pursuant to Sections 1 and 2, and for the indexing and filing 18 of such certificate shall receive a fee of $\frac{$25}{5.00}$. A copy of such certificate and receipt for proof of publication, 19 20 duly certified to by the County Clerk in whose office the 21 certificate is filed, shall be presumptive evidence in all courts of law in this State of the facts therein contained. 22 (Source: P.A. 85-186.) 23

24 (805 ILCS 405/3a) (from Ch. 96, par. 6a)

25 Sec. 3a. Any person who has executed and filed the certificate required by Section 1 or 2 of this Act and who 26 27 wishes to withdraw his name from the business organization 28 shall have the certificate cancelled in whole or in part by filing in the office of the County Clerk 29 where the 30 certificate is filed, a supplementary certificate under oath, 31 showing that such person or persons have ceased doing 32 business under the assumed name, or that the person or

1 persons executing the supplementary certificate have no 2 further connection with or financial interest in the business carried on under such assumed name; whereupon the County 3 4 shall note opposite the trade name theretofore Clerk 5 registered, the word "cancelled" and the date of 6 cancellation, or, in the case of withdrawal only of one or 7 more but less than all of the registrants, the clerk shall note the word "Withdrawn" after the name of each party filing 8 9 the supplementary certificate indicating the withdrawal, together with the date of such withdrawal. When such 10 11 withdrawal effectuates any change in or transfer of the ownership of 25% or more of the total ownership interest in 12 any such business organization doing business under an 13 assumed name, then notice of the filing of such certificate 14 15 shall be published.

16 For filing a certificate noting the cancellation or 17 withdrawal of one or more names, the County Clerk shall 18 receive a fee of \$10 \$1.50.

Where a person files a certificate pursuant to Section 1 or 2 setting out a change of his name, or that his name is an addition to an organization doing business under an assumed name which has previously been registered, the County Clerk shall note on the index of such person's name the word "changed" or "addition" as the case may be.

25 (Source: Laws 1963, p. 2997.)".