- 1 AN ACT concerning the budget emergency.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 1. Short title. This Act may be cited as the
- 5 Emergency Budget Act of Fiscal Year 2003.
- 6 Section 5. Contingency reserves.
- 7 (a) The Governor may designate as contingency reserves
- 8 for each executive State agency that is directly responsible
- 9 to the Governor an amount no greater than 5% of the total
- 10 appropriations made from the General Revenue Fund to that
- 11 executive State agency that is directly responsible to the
- 12 Governor. In addition, the Governor may designate as a
- 13 contingency reserve an amount no greater than 5% from
- 14 appropriations of State funds to the State Board of
- 15 Education, except that no reserve may be designated from
- payments to be made under Section 18-8.05 of the School Code.
- 17 In addition, the Governor may designate as contingency
- 18 reserves an amount no greater than 5% of the total
- 19 appropriations of State funds for higher education purposes
- 20 to each agency, board, commission, or university receiving
- 21 funding for higher education purposes.
- 22 (b) Appropriated amounts designated as a contingency
- reserve may not be obligated, encumbered, or expended.
- 24 (c) Any periodic transfers or expenditures that are
- 25 based upon amounts appropriated must be reduced to
- 26 accommodate a contingency reserve. Any necessary proration
- of periodic payments from the General Revenue Fund shall be
- 28 distributed equally among the remaining payments for the
- 29 fiscal year.
- 30 (d) In this Section, "executive State agency that is
- 31 directly responsible to the Governor" means any office,

- 1 officer, division, or part thereof, and any other office,
- 2 nonelective officer, department, division, bureau, board, or
- 3 commission in the executive branch of State government,
- 4 except that it does not apply to any agency whose primary
- 5 function is service to the General Assembly or the Judicial
- 6 Branch of State government, or to any agency administered by
- 7 the Attorney General, Secretary of State, State Comptroller,
- 8 or State Treasurer.
- 9 (e) This Section applies only to appropriations for
- 10 State fiscal year 2003.
- 11 Section 99. Effective date. This Act takes effect upon
- 12 becoming law.