

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 15-165 as follows:

6 (35 ILCS 200/15-165)

7 Sec. 15-165. Disabled veterans.

8 (a) Property up to an assessed value of \$58,000, owned  
9 and used exclusively by a disabled veteran, or the spouse or  
10 unmarried surviving spouse of the veteran, as a home, is  
11 exempt. As used in this Section, a disabled veteran is a  
12 person included in either item (1) or (2): means

13 (1) A person who has served in the Armed Forces of  
14 the United States and whose disability is of such a  
15 nature that the Federal Government has authorized payment  
16 for purchase or construction of Specially Adapted Housing  
17 as set forth in the United States Code, Title 38, Chapter  
18 21, Section 2101. The exemption applies to housing where  
19 Federal funds have been used to purchase or construct  
20 special adaptations to suit the veteran's disability. The  
21 exemption also applies to housing that is specially  
22 adapted to suit the veteran's disability, and purchased  
23 entirely or in part by the proceeds of a sale, casualty  
24 loss reimbursement, or other transfer of a home for which  
25 the Federal Government had previously authorized payment  
26 for purchase or construction as Specially Adapted  
27 Housing. However, the entire proceeds of the sale,  
28 casualty loss reimbursement, or other transfer of that  
29 housing shall be applied to the acquisition of subsequent  
30 specially adapted housing to the extent that the proceeds  
31 equal the purchase price of the subsequently acquired

1 housing.

2 (2) For taxable years 2003 and thereafter, a person  
3 who (i) is receiving disability compensation, rated at  
4 50% or higher, from the U.S. Department of Veterans  
5 Affairs, (ii) is age 65 or older in the taxable year,  
6 (iii) is not employed, and (iv) has no children under the  
7 age of 21.

8 (b) For purposes of this Section, "unmarried surviving  
9 spouse" means the surviving spouse of the veteran at any time  
10 after the death of the veteran during which such surviving  
11 spouse is not married.

12 (c) This exemption must be reestablished on an annual  
13 basis by certification from the Illinois Department of  
14 Veterans' Affairs to the Department, which shall forward a  
15 copy of the certification to local assessing officials.

16 (Source: P.A. 91-401, eff. 1-1-00.)

17 Section 99. Effective date. This Act takes effect upon  
18 becoming law.