

1 HOUSE RESOLUTION

2 WHEREAS, Under tax relief legislation passed in 2001, the
3 Death Tax was temporarily phased out, not permanently
4 eliminated; and

5 WHEREAS, Women and minorities are very often owners of
6 small and medium-sized businesses, and the death tax prevents
7 their children from reaping the rewards of a lifetime trying
8 to make a better life; and

9 WHEREAS, Farmers and other small businesses will face
10 losing their farms and businesses if the federal government
11 resumes the heavy taxation of citizens at death; and

12 WHEREAS, Employees suffer when they lose their jobs when
13 small and medium-sized businesses are liquidated to pay death
14 taxes and because high capital costs depress the number of
15 new businesses that could offer them a job; and

16 WHEREAS, If the estate tax had been repealed in 1996,
17 over the next 9 years the U.S. economy would have averaged as
18 much as \$11 billion per year in extra output, and an average
19 of 145,000 additional new jobs would have been created; and

20 WHEREAS, The persistent uncertainty created by the sunset
21 provision prevents families and small businesses from taking
22 advantage of the temporary repeal; and

23 WHEREAS, Having repeatedly passed both the U.S. House of
24 Representatives and the U.S. Senate, elimination of the death
25 tax has proven to hold wide bipartisan support; therefore, be
26 it

27 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
28 NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
29 the House of Representatives of the State of Illinois
30 requests our elected Representatives and Senators in the

1 United States Congress to support, work to pass and vote for
2 the immediate and permanent repeal of the death tax; and be
3 it further

4 RESOLVED, That a suitable copy of this resolution be
5 presented to the elected Representatives and Senators of the
6 State of Illinois in the United States Congress.