93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Robert S. Molaro

SYNOPSIS AS INTRODUCED:

230 ILCS 5/34.2 new

Amends the Horse Racing Act of 1975. Provides that if 2 or more organization licensees integrated into a single integrated organization licensee after January 1, 2000, then the integrated organization licensee shall be entitled to the same number of inter-track wagering licenses and inter-track wagering location licenses and the same recapture payments as the pre-integration organization licensees would have been able to obtain if they had not integrated. Effective immediately.

LRB093 15396 LRD 47199 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

HB6569

1

AN ACT in relation to gaming.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Horse Racing Act of 1975 is amended
by adding Section 34.2 as follows:

6 (230 ILCS 5/34.2 new)

7 <u>Sec. 34.2. Racetrack integration.</u>

8 (a) Notwithstanding any provision of this Act to the contrary, if, after January 1, 2000, 2 or more existing 9 organization licensees which, prior to January 1, 2000, 10 operated at race tracks located within 5 miles of each other 11 and held inter-track wagering location licenses on January 1, 12 2000, integrate into a single organization licensee or 13 14 otherwise form a joint venture, corporation, limited liability 15 company, or similar integrated enterprise (integrated organization licensee) whereby the integrated organization 16 17 licensee makes application or joint application, as the case may be, as a single organization licensee, or the existing 18 19 licensees, after integration, make separate applications in the names of the pre-existing licensees, the newly integrated 20 21 organization license or each separate pre-existing licensee shall thereafter have the right to retain all of the 22 inter-track wagering licenses and inter-track wagering 23 location licenses of the individual pre-integration 24 organization licensees that existed before the integration and 25 26 the authority to obtain the number of inter-track wagering location licenses that then or thereafter would have been 27 28 available to the pre-integration race tracks if they had not integrated, notwithstanding the sale or non-use of one of the 29 30 racetracks to which the inter-track wagering licenses and inter-track wagering location licenses were originally issued. 31 (b) If the on track and inter-track pari-mutuel wagering 32

HB6569

1 handle of any integrated organization license, or separate 2 licensee that is a member of an integrated organization, was 3 included in the amount the Board certified for recapture under 4 Section 26(g)(13) of this Act in the year 2001 or thereafter 5 based on the licensee's pari-mutuel handle for any year beginning after December 31, 1999, the licensee's right to 6 recapture, in the event the licensee conducts racing at a race 7 track other than the race track at which it conducted racing in 8 9 1994, but within the 5 mile radius referred to in subsection (a), shall remain in full force and effect and the amount of 10 11 its recapture payment shall be computed on the difference between its handle at its previous location in 1994 and its 12 handle in the year for which recapture is sought. The recapture 13 amount shall be based upon the licensee's handle on live 14 racing, inter-track wagering, and inter-track location 15 wagering. This subsection (b) is declarative of existing law. 16

Section 99. Effective date. This Act takes effect uponbecoming law.