

## 93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 02/06/04, by Tom Cross

## SYNOPSIS AS INTRODUCED:

765 ILCS 77/20

Amends the Residential Real Property Disclosure Act to make technical changes in a Section concerning completion and delivery of the seller's disclosure statement.

LRB093 14598 LCB 40106 b

1 AN ACT concerning real property.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Residential Real Property Disclosure Act is amended by changing Section 20 as follows:
- 6 (765 ILCS 77/20)
- 7 Sec. 20. Seller's disclosure statement. A seller of residential real property shall complete all applicable items 8 in the disclosure document described in Section 35 of this Act. 9 The seller shall deliver to the prospective buyer the written 10 11 disclosure statement required by this Act before the signing of a written agreement by the seller and prospective buyer that 12 would, subject to the satisfaction of any negotiated 13 14 contingencies, require the prospective buyer to accept a

transfer of the residential real property.

16 (Source: P.A. 88-111.)

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