



## 93RD GENERAL ASSEMBLY

### State of Illinois

### 2003 and 2004

Introduced 2/6/2004, by Tom Cross

#### SYNOPSIS AS INTRODUCED:

35 ILCS 250/5

Amends the Longtime Owner-Occupant Property Tax Relief Act concerning the public policy of the Act. Makes a technical change.

LRB093 17511 SJM 43180 b

1 AN ACT concerning property tax relief.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Longtime Owner-Occupant Property Tax Relief  
5 Act is amended by changing Section 5 as follows:

6 (35 ILCS 250/5)

7 Sec. 5. Public policy. In recognition of the severe  
8 economic circumstances of certain longtime owner-occupants of  
9 residences who are faced with rising living costs and  
10 constantly increasing tax burdens in areas where real property  
11 values have risen markedly as a result ~~consequence~~ of the  
12 renovation of other deteriorating residences or the  
13 construction of new residences, the General Assembly considers  
14 it to be a matter of sound public policy for counties having a  
15 population of 100,000 or more to adopt uniform special real  
16 property tax relief provisions in order to allow longtime  
17 owner-occupants of residences to remain in peaceful possession  
18 of their homes.

19 (Source: P.A. 88-451.)