

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Tom Cross

SYNOPSIS AS INTRODUCED:

765 ILCS 1025/8

from Ch. 141, par. 108

Amends the Uniform Disposition of Unclaimed Property Act. Makes a technical change in a Section concerning property held for the owner by a court or other public officer or entity.

LRB093 19166 LCB 44901 b

1 AN ACT in relation to property.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 2. The Uniform Disposition of Unclaimed Property
- 5 Act is amended by changing Section 8 as follows:
- 6 (765 ILCS 1025/8) (from Ch. 141, par. 108)
- Sec. 8. <u>Property held by court or other public officer or</u>
- 8 $\underline{\text{entity.}}$ All funds and intangible personal property held for the
- 9 owner by any court, public authority, or public officer of this
- 10 State, or a political subdivision thereof, that has remained
- 11 unclaimed by the owner for more than 7 years is presumed
- 12 abandoned. This Section does not apply to deposits made to
- 13 municipalities as a condition for the issuance of a building
- 14 permit.
- 15 (Source: P.A. 90-167, eff. 7-23-97.)