

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB093 17263 LRD 42929 b

PENSION IMPACT NOTE ACT MAY APPLY HB5763

1 AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 18-101 as follows:

6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)

Sec. 18-101. Creation of fund. A retirement system is created to be known as the "Judges Retirement System of Jillinois". It shall be a trust separate and distinct from all other entities, maintained for the purpose of securing the payment of annuities and benefits as prescribed <u>in this Article</u> <u>herein</u>.

13 (Source: Laws 1963, p. 161.)