

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/11-101

from Ch. 108 1/2, par. 11-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago laborers and retirement board employees.

LRB093 17272 LRD 42938 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT in relation to pensions.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 11-101 as follows:
- 6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)
- 7 Sec. 11-101. Creation of fund. In each city of more than
- 8 500,000 inhabitants a Laborers' and Retirement Board
- 9 Employees' Annuity and Benefit Fund shall be created, set
- 10 apart, maintained and administered, in the manner prescribed in
- 11 this Article, for the benefit of the laborers and retirement
- 12 board employees, herein designated in this Article, and their
- 13 beneficiaries.
- 14 (Source: Laws 1963, p. 161.)