

93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-126

from Ch. 108 1/2, par. 14-126

Amends the State Employee Article of the Illinois Pension Code. Changes the caption to the Section on retirement annuity following nonoccupational disability benefits.

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PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

HB5750

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AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 14-126 as follows:

6 (40 ILCS 5/14-126) (from Ch. 108 1/2, par. 14-126)

Sec. 14-126. Retirement annuity following nonoccupational 7 disability benefit -Rights on expiration -Retirement annuity 8 option on re-entry. Any member having 15 or more years of 9 creditable service, and having attained at least age 55, or 10 having 20 or more years of creditable service and having 11 attained at least age 50, who, after receiving nonoccupational 12 disability benefit for the maximum period of time specified 13 14 herein is still disabled for service, shall be entitled to 15 receive a retirement annuity beginning the first of the month following application, without regard to whether the member has 16 17 attained age 60.

18 If a member having 15 but less than 20 years of creditable 19 service is under age 55 when nonoccupational disability 20 benefits terminate, and the member has been continuously 21 disabled for service, the member is entitled upon application 22 to the retirement annuity upon the first of the month after 23 attainment of age 55.

If a member having 20 or more years of creditable service is under age 50 when nonoccupational disability benefits terminate, and the member has been continuously disabled for service, the member is entitled upon application to the retirement annuity beginning upon the first of the month after attainment of age 50.

As an option to the computation of a retirement annuity in the manner provided in this Article, if a person who retires on a retirement annuity prior to age 60 under the provisions of

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this Section re-enters State employment, that person may refund to the system the amount theretofore received as a retirement annuity and upon subsequently retiring from State service shall be entitled to a retirement annuity computed as though that member had not previously received such annuity.

6 (Source: P.A. 80-841.)