

## 93RD GENERAL ASSEMBLY

#### State of Illinois

## 2003 and 2004

#### HB4293

Introduced 1/30/2004, by Raymond Poe

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101

from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB093 15004 LRD 40575 b

PENSION IMPACT NOTE ACT MAY APPLY HB4293

1

AN ACT in relation to pensions.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 14-101 as follows:

6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)

Sec. 14-101. Creation of <u>retirement and benefit</u> system. A retirement and benefit system is created to provide retirement annuities and other benefits for employees of the State of Illinois. The system shall be known as the "State Employees" Retirement System of Illinois". By such name all its business shall be transacted and its cash and other property held in trust for the purposes of this Article.

14 (Source: P.A. 80-841.)