

## 93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004 HB4129

Introduced 1/16/2004, by Terry R. Parke

## SYNOPSIS AS INTRODUCED:

215 ILCS 5/801.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the legislative purpose of the mine subsidence insurance  ${\tt Article}$  of the Act.

LRB093 16893 SAS 42550 b

1 AN ACT concerning insurance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by
- 5 changing Section 801.1 as follows:

available under this Article.

- 6 (215 ILCS 5/801.1)
- Sec. 801.1. <u>Legislative purpose</u>. Purpose. The purpose of this Article is to require insurers to make mine subsidence insurance coverage available for residences, living units and commercial buildings located in Illinois; to establish the Illinois Mine Subsidence Insurance Fund; to divide the Fund into separate residential and commercial sub-funds; and to make the Fund the reinsurer for the mine subsidence insurance made
- 15 (Source: P.A. 88-379.)

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