- 1 AN ACT concerning finance.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Prompt Payment Act is amended by
- 5 adding Section 8 as follows:
- 6 (30 ILCS 540/8 new)
- Sec. 8. Priority of payment. A voucher for payment for
- 8 goods or services furnished to the State by a small business,
- 9 <u>a not-for-profit entity</u>, or a health care provider and
- 10 <u>submitted by an official or agency to the Comptroller for</u>
- 11 payment must be given priority in payment. Any voucher
- 12 <u>meeting these criteria that is submitted to the Comptroller</u>
- by an official or agency for payment from a given fund must
- 14 <u>be paid before any other bill or invoice is paid from that</u>
- 15 <u>fund. If 2 or more vouchers eligible for priority payment are</u>
- 16 received by the Comptroller in the same day for payment out
- of the same fund and there is not enough money in the fund to
- 18 pay them all, then each bill or invoice shall be paid in the
- order in which it is received.
- 20 <u>The Comptroller shall, by rule, determine those entities</u>
- 21 that meet the definition of "small business", "not-for-profit
- 22 <u>entity", or "health care provider".</u>