

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 adding Section 505.3 as follows:

6 (215 ILCS 5/505.3 new)

7 Sec. 505.3. Producer may not act as adjuster. An
8 insurance producer may not engage in adjusting insurance
9 claims that arise under a policy of insurance sold by the
10 producer. For purposes of this Section, "adjusting insurance
11 claims" has the meaning given that term in Section 512.52 of
12 this Code.