

1 AN ACT in relation to aging.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Senior Citizens and Disabled Persons  
5 Property Tax Relief and Pharmaceutical Assistance Act is  
6 amended by changing Section 3.07 as follows:

7 (320 ILCS 25/3.07) (from Ch. 67 1/2, par. 403.07)

8 Sec. 3.07. "Income" means adjusted gross income,  
9 properly reportable for federal income tax purposes under the  
10 provisions of the Internal Revenue Code, modified by adding  
11 thereto the sum of the following amounts to the extent  
12 deducted or excluded from gross income in the computation of  
13 adjusted gross income:

14 (A) An amount equal to all amounts paid or accrued  
15 as interest or dividends during the taxable year;

16 (B) An amount equal to the amount of tax imposed by  
17 the Illinois Income Tax Act paid for the taxable year;

18 (C) An amount equal to all amounts received during  
19 the taxable year as an annuity under an annuity,  
20 endowment or life insurance contract or under any other  
21 contract or agreement;

22 (D) An amount equal to the amount of benefits paid  
23 under the Federal Social Security Act during the taxable  
24 year;

25 (E) An amount equal to the amount of benefits paid  
26 under the Railroad Retirement Act during the taxable  
27 year;

28 (F) An amount equal to the total amount of cash  
29 public assistance payments received from any governmental  
30 agency during the taxable year other than benefits  
31 received pursuant to this Act;

1           (G) An amount equal to any net operating loss  
2 carryover deduction or capital loss carryover deduction  
3 during the taxable year;

4           (H) For claim years beginning on or after January  
5 1, 2002, an amount equal to any benefits received under  
6 the Workers' Compensation Act or the Workers'  
7 Occupational Diseases Act during the taxable year.

8           "Income" does not include any grant assistance received  
9 under the Nursing Home Grant Assistance Act or any  
10 distributions or items of income described under subparagraph  
11 (X) of paragraph (2) of subsection (a) of Section 203 of the  
12 Illinois Income Tax Act. "Income" does not include any  
13 payment received on account of a military service connected  
14 disability.

15           This amendatory Act of 1987 shall be effective for  
16 purposes of this Section for tax years ending on or after  
17 December 31, 1987.

18           (Source: P.A. 91-676, eff. 12-23-99; 92-131, eff. 7-23-01;  
19 92-519, eff. 1-1-02.)