

1 AN ACT in relation to financial regulation.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Electronic Fund Transfer Act is amended
5 by changing Section 20 as follows:

6 (205 ILCS 616/20)

7 Sec. 20. Powers and duties of Commissioner. The
8 Commissioner has ~~shall~~-have the following powers and duties:

9 (1) to promulgate reasonable rules in accordance with
10 the Illinois Administrative Procedure Act for the
11 administration of this Act;

12 (2) to issue orders for the enforcement of this Act and
13 any rule promulgated under this Act;

14 (3) to appoint hearing officers to exercise any
15 delegated powers;

16 (4) to subpoena witnesses, compel their attendance,
17 administer oaths, examine any person under oath, and require
18 the production of any relevant books, papers, accounts, and
19 documents in the course of and pursuant to any investigation
20 conducted or action taken by the Commissioner; and

21 (5) to conduct hearings.

22 (Source: P.A. 92-811, eff. 8-21-02.)