1

AN ACT concerning agriculture.

Be it enacted by the People of the State of Illinois, 2 3 represented in the General Assembly:

Section 5. The Illinois AgriFIRST Program Act of 2001 is 4 amended by changing Section 5 as follows: 5

б (505 ILCS 19/5)

Sec. 5. Definitions. In this Act: 7

8 "Agribusiness" means any sole proprietorship, limited partnership, co-partnership, joint venture, corporation, or 9 cooperative that operates or will operate a facility located 10 the State of Illinois that is related to the 11 within processing of agricultural commodities (including, but not 12 13 limited to, the products of aquaculture, hydroponics, and silviculture) the manufacturing, production, 14 or or 15 construction of agricultural buildings, structures, equipment, implements, and supplies, or any other facilities 16 or processes used in agricultural production. "Agribusiness" 17 18 includes but is not limited to the following:

19

(1) grain handling and processing, including grain storage, drying, treatment, conditioning, milling, and 20 21 packaging;

22 (2) seed and feed grain development and processing; 23 (3) fruit and vegetable processing, including preparation, canning, and packaging; 24

(4) processing of livestock and livestock products, 25 dairy products, poultry and poultry products, fish or 26 27 apiarian products, including slaughter, shearing, collecting, preparation, canning, and packaging; 28

29 (5) fertilizer and agricultural chemical manufacturing, processing, application and supplying; 30 31 (6) farm machinery, equipment, and implement -2- LRB093 03684 MKM 03714 b

1

manufacturing and supplying;

(7) manufacturing and supplying of agricultural
commodity processing machinery and equipment, including
machinery and equipment used in slaughter, treatment,
handling, collecting, preparation, canning, or packaging
of agricultural commodities;

7 (8) farm building and farm structure manufacturing,
8 construction, and supplying;

9 (9) construction, manufacturing, implementation,
10 supplying, or servicing of irrigation, drainage, and soil
11 and water conservation devices or equipment;

12 (10) fuel processing and development facilities 13 that produce fuel from agricultural commodities or 14 by-products;

15 (11) facilities and equipment for processing and 16 packaging agricultural commodities specifically for 17 export;

(12) facilities and equipment for forestry product
 processing and supplying, including sawmilling
 operations, wood chip operations, timber harvesting
 operations, and manufacturing of prefabricated buildings,
 paper, furniture, or other goods from forestry products;
 and

(13) facilities and equipment for research and
development of products, processes, and equipment for the
production, processing, preparation, or packaging of
agricultural commodities and by-products.

28 "Agricultural facility" means land, any building or other 29 improvement on or to land, and any personal properties deemed 30 necessary or suitable for use, whether or not now in 31 existence, in farming, ranching, the production of 32 agricultural commodities (including, but not limited to, the 33 products of aquaculture, hydroponics, and silviculture) or 34 the treating, processing, or storing of agricultural 1 commodities.

2 "Agricultural land" means land suitable for agriculture
3 production.

"Asset" includes, but is not limited to, the following: 4 5 cash crops or feed on hand; livestock held for sale; breeding 6 stock; marketable bonds and securities; securities not readily marketable; accounts receivable; notes receivable; 7 8 cash invested in growing crops; net cash value of life 9 insurance; machinery and equipment; cars and trucks; farm and other real estate including life estates and personal 10 11 residence; value of beneficial interest in trusts; government 12 payments or grants; and any other assets.

13

3 "Department" means the Department of Agriculture.

14 "Director" means the Director of Agriculture.

15 "Fund" means the Illinois AgriFIRST Program Fund.

16 "Grantee" means the person or entity to whom a grant is 17 made to from the Fund.

"Lender" means any federal or State chartered bank, 18 19 federal land bank, production credit association, bank for cooperatives, federal or state chartered savings and loan 20 21 association or building and loan association, small business 22 investment company, or any other institution qualified within 23 this State to originate and service loans, including, but not limited to, insurance companies, credit unions, and mortgage 24 25 loan companies. "Lender" includes a wholly owned subsidiary of a manufacturer, seller or distributor of goods or services 26 that makes loans to businesses or individuals, commonly known 27 as a "captive finance company". 28

29 "Liability" includes, but is not limited to, the 30 following: accounts payable; notes or other indebtedness owed 31 to any source; taxes; rent; amounts owed on real estate 32 contracts or real estate mortgages; judgments; accrued 33 interest payable; and any other liability.

34

"Person" means, unless limited to a natural person by the

-4- LRB093 03684 MKM 03714 b

1 context in which it is used, a person, corporation, 2 association, trust, partnership, limited partnership, joint 3 venture, or cooperative.

<u>"Research" means activities related to feasibility</u>
<u>studies and technical assistance for the purpose of adding</u>
<u>commercial value to agricultural commodities.</u>

7 "State" means the State of Illinois.

8 "Value-added" means the processing, packaging, or 9 otherwise enhancing the value of farm and agricultural 10 products or by-products produced in Illinois.

11 (Source: P.A. 92-346, eff. 8-14-01.)