



Rep. Margaret Croke

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10300SB3412ham001

LRB103 35570 RTM 73561 a

1 AMENDMENT TO SENATE BILL 3412

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3412 on page 5,  
3 line 13, after the period, by inserting "Solely for purposes  
4 of payroll processing services, "in this State" for a  
5 transaction requested electronically or by phone, means the  
6 mailing address the person requesting the payroll processing  
7 services uses with the Internal Revenue Service is in  
8 Illinois."; and

9 on page 33, line 20, by replacing "delegate" with "delegates";  
10 and

11 on page 35, by replacing lines 21 and 22 with "shall be  
12 nonrefundable unless otherwise indicated."; and

13 on page 83, by replacing lines 2 through 13 with the following:

14 "(e) A provider of payroll processing services that was  
15 not licensed pursuant to the Transmitters of Money Act on the

1 effective date of this Act and transmitted no more than  
2 \$50,000,000 in this State in calendar year 2023 shall not be  
3 required to be licensed and comply with this Act until January  
4 1, 2025. A provider of payroll processing services that was  
5 not licensed pursuant to the Transmitters of Money Act on the  
6 effective date of this Act and transmitted no more than  
7 \$50,000,000 in this State in calendar year 2023 shall not be  
8 penalized for providing such services before January 1, 2025  
9 if the provider submits a completed application for licensure  
10 prior to January 1, 2025."; and

11 by deleting line 23 on page 102 through line 2 on page 103.