

SB3348



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB3348

Introduced 2/7/2024, by Sen. Robert F. Martwick

SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-1

Amends the School Code. In a Section concerning the debt limitations of school districts, provides that, in addition to all other authority to issue bonds, Union Ridge School District 86 may issue bonds with an aggregate principal amount not to exceed \$35,000,000 if specified conditions are met, including (i) that the voters of the school district approve a proposition for the bond issuance at an election held on or after March 19, 2024 and (ii) that, prior to the issuance of the bonds, the school board determines, by resolution, that the projects set forth in the proposition for the bond issuance were and are required because of the age and condition of the district's existing school buildings. Provides that the debt incurred on the bonds shall not be considered indebtedness for purposes of any statutory debt limitation and must mature within not to exceed 25 years from their date, notwithstanding any other law to the contrary. Effective immediately.

LRB103 37891 RJT 68022 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the
9 provisions limiting their indebtedness prescribed in the Local
10 Government Debt Limitation Act.

11 No school districts maintaining grades K through 8 or 9
12 through 12 shall become indebted in any manner or for any
13 purpose to an amount, including existing indebtedness, in the
14 aggregate exceeding 6.9% on the value of the taxable property
15 therein to be ascertained by the last assessment for State and
16 county taxes or, until January 1, 1983, if greater, the sum
17 that is produced by multiplying the school district's 1978
18 equalized assessed valuation by the debt limitation percentage
19 in effect on January 1, 1979, previous to the incurring of such
20 indebtedness.

21 No school districts maintaining grades K through 12 shall
22 become indebted in any manner or for any purpose to an amount,
23 including existing indebtedness, in the aggregate exceeding

1 13.8% on the value of the taxable property therein to be
2 ascertained by the last assessment for State and county taxes
3 or, until January 1, 1983, if greater, the sum that is produced
4 by multiplying the school district's 1978 equalized assessed
5 valuation by the debt limitation percentage in effect on
6 January 1, 1979, previous to the incurring of such
7 indebtedness.

8 No partial elementary unit district, as defined in Article
9 11E of this Code, shall become indebted in any manner or for
10 any purpose in an amount, including existing indebtedness, in
11 the aggregate exceeding 6.9% of the value of the taxable
12 property of the entire district, to be ascertained by the last
13 assessment for State and county taxes, plus an amount,
14 including existing indebtedness, in the aggregate exceeding
15 6.9% of the value of the taxable property of that portion of
16 the district included in the elementary and high school
17 classification, to be ascertained by the last assessment for
18 State and county taxes. Moreover, no partial elementary unit
19 district, as defined in Article 11E of this Code, shall become
20 indebted on account of bonds issued by the district for high
21 school purposes in the aggregate exceeding 6.9% of the value
22 of the taxable property of the entire district, to be
23 ascertained by the last assessment for State and county taxes,
24 nor shall the district become indebted on account of bonds
25 issued by the district for elementary purposes in the
26 aggregate exceeding 6.9% of the value of the taxable property

1 for that portion of the district included in the elementary
2 and high school classification, to be ascertained by the last
3 assessment for State and county taxes.

4 Notwithstanding the provisions of any other law to the
5 contrary, in any case in which the voters of a school district
6 have approved a proposition for the issuance of bonds of such
7 school district at an election held prior to January 1, 1979,
8 and all of the bonds approved at such election have not been
9 issued, the debt limitation applicable to such school district
10 during the calendar year 1979 shall be computed by multiplying
11 the value of taxable property therein, including personal
12 property, as ascertained by the last assessment for State and
13 county taxes, previous to the incurring of such indebtedness,
14 by the percentage limitation applicable to such school
15 district under the provisions of this subsection (a).

16 (a-5) After January 1, 2018, no school district may issue
17 bonds under Sections 19-2 through 19-7 of this Code and rely on
18 an exception to the debt limitations in this Section unless it
19 has complied with the requirements of Section 21 of the Bond
20 Issue Notification Act and the bonds have been approved by
21 referendum.

22 (b) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, additional indebtedness may be
24 incurred in an amount not to exceed the estimated cost of
25 acquiring or improving school sites or constructing and
26 equipping additional building facilities under the following

1 conditions:

2 (1) Whenever the enrollment of students for the next
3 school year is estimated by the board of education to
4 increase over the actual present enrollment by not less
5 than 35% or by not less than 200 students or the actual
6 present enrollment of students has increased over the
7 previous school year by not less than 35% or by not less
8 than 200 students and the board of education determines
9 that additional school sites or building facilities are
10 required as a result of such increase in enrollment; and

11 (2) When the Regional Superintendent of Schools having
12 jurisdiction over the school district and the State
13 Superintendent of Education concur in such enrollment
14 projection or increase and approve the need for such
15 additional school sites or building facilities and the
16 estimated cost thereof; and

17 (3) When the voters in the school district approve a
18 proposition for the issuance of bonds for the purpose of
19 acquiring or improving such needed school sites or
20 constructing and equipping such needed additional building
21 facilities at an election called and held for that
22 purpose. Notice of such an election shall state that the
23 amount of indebtedness proposed to be incurred would
24 exceed the debt limitation otherwise applicable to the
25 school district. The ballot for such proposition shall
26 state what percentage of the equalized assessed valuation

1 will be outstanding in bonds if the proposed issuance of
2 bonds is approved by the voters; or

3 (4) Notwithstanding the provisions of paragraphs (1)
4 through (3) of this subsection (b), if the school board
5 determines that additional facilities are needed to
6 provide a quality educational program and not less than
7 2/3 of those voting in an election called by the school
8 board on the question approve the issuance of bonds for
9 the construction of such facilities, the school district
10 may issue bonds for this purpose; or

11 (5) Notwithstanding the provisions of paragraphs (1)
12 through (3) of this subsection (b), if (i) the school
13 district has previously availed itself of the provisions
14 of paragraph (4) of this subsection (b) to enable it to
15 issue bonds, (ii) the voters of the school district have
16 not defeated a proposition for the issuance of bonds since
17 the referendum described in paragraph (4) of this
18 subsection (b) was held, (iii) the school board determines
19 that additional facilities are needed to provide a quality
20 educational program, and (iv) a majority of those voting
21 in an election called by the school board on the question
22 approve the issuance of bonds for the construction of such
23 facilities, the school district may issue bonds for this
24 purpose.

25 In no event shall the indebtedness incurred pursuant to
26 this subsection (b) and the existing indebtedness of the

1 school district exceed 15% of the value of the taxable
2 property therein to be ascertained by the last assessment for
3 State and county taxes, previous to the incurring of such
4 indebtedness or, until January 1, 1983, if greater, the sum
5 that is produced by multiplying the school district's 1978
6 equalized assessed valuation by the debt limitation percentage
7 in effect on January 1, 1979.

8 The indebtedness provided for by this subsection (b) shall
9 be in addition to and in excess of any other debt limitation.

10 (c) Notwithstanding the debt limitation prescribed in
11 subsection (a) of this Section, in any case in which a public
12 question for the issuance of bonds of a proposed school
13 district maintaining grades kindergarten through 12 received
14 at least 60% of the valid ballots cast on the question at an
15 election held on or prior to November 8, 1994, and in which the
16 bonds approved at such election have not been issued, the
17 school district pursuant to the requirements of Section 11A-10
18 (now repealed) may issue the total amount of bonds approved at
19 such election for the purpose stated in the question.

20 (d) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) and (2) of this
23 subsection (d) may incur an additional indebtedness in an
24 amount not to exceed \$4,500,000, even though the amount of the
25 additional indebtedness authorized by this subsection (d),
26 when incurred and added to the aggregate amount of

1 indebtedness of the district existing immediately prior to the
2 district incurring the additional indebtedness authorized by
3 this subsection (d), causes the aggregate indebtedness of the
4 district to exceed the debt limitation otherwise applicable to
5 that district under subsection (a):

6 (1) The additional indebtedness authorized by this
7 subsection (d) is incurred by the school district through
8 the issuance of bonds under and in accordance with Section
9 17-2.11a for the purpose of replacing a school building
10 which, because of mine subsidence damage, has been closed
11 as provided in paragraph (2) of this subsection (d) or
12 through the issuance of bonds under and in accordance with
13 Section 19-3 for the purpose of increasing the size of, or
14 providing for additional functions in, such replacement
15 school buildings, or both such purposes.

16 (2) The bonds issued by the school district as
17 provided in paragraph (1) above are issued for the
18 purposes of construction by the school district of a new
19 school building pursuant to Section 17-2.11, to replace an
20 existing school building that, because of mine subsidence
21 damage, is closed as of the end of the 1992-93 school year
22 pursuant to action of the regional superintendent of
23 schools of the educational service region in which the
24 district is located under Section 3-14.22 or are issued
25 for the purpose of increasing the size of, or providing
26 for additional functions in, the new school building being

1 constructed to replace a school building closed as the
2 result of mine subsidence damage, or both such purposes.

3 (e) (Blank).

4 (f) Notwithstanding the provisions of subsection (a) of
5 this Section or of any other law, bonds in not to exceed the
6 aggregate amount of \$5,500,000 and issued by a school district
7 meeting the following criteria shall not be considered
8 indebtedness for purposes of any statutory limitation and may
9 be issued in an amount or amounts, including existing
10 indebtedness, in excess of any heretofore or hereafter imposed
11 statutory limitation as to indebtedness:

12 (1) At the time of the sale of such bonds, the board of
13 education of the district shall have determined by
14 resolution that the enrollment of students in the district
15 is projected to increase by not less than 7% during each of
16 the next succeeding 2 school years.

17 (2) The board of education shall also determine by
18 resolution that the improvements to be financed with the
19 proceeds of the bonds are needed because of the projected
20 enrollment increases.

21 (3) The board of education shall also determine by
22 resolution that the projected increases in enrollment are
23 the result of improvements made or expected to be made to
24 passenger rail facilities located in the school district.

25 Notwithstanding the provisions of subsection (a) of this
26 Section or of any other law, a school district that has availed

1 itself of the provisions of this subsection (f) prior to July
2 22, 2004 (the effective date of Public Act 93-799) may also
3 issue bonds approved by referendum up to an amount, including
4 existing indebtedness, not exceeding 25% of the equalized
5 assessed value of the taxable property in the district if all
6 of the conditions set forth in items (1), (2), and (3) of this
7 subsection (f) are met.

8 (g) Notwithstanding the provisions of subsection (a) of
9 this Section or any other law, bonds in not to exceed an
10 aggregate amount of 25% of the equalized assessed value of the
11 taxable property of a school district and issued by a school
12 district meeting the criteria in paragraphs (i) through (iv)
13 of this subsection shall not be considered indebtedness for
14 purposes of any statutory limitation and may be issued
15 pursuant to resolution of the school board in an amount or
16 amounts, including existing indebtedness, in excess of any
17 statutory limitation of indebtedness heretofore or hereafter
18 imposed:

19 (i) The bonds are issued for the purpose of
20 constructing a new high school building to replace two
21 adjacent existing buildings which together house a single
22 high school, each of which is more than 65 years old, and
23 which together are located on more than 10 acres and less
24 than 11 acres of property.

25 (ii) At the time the resolution authorizing the
26 issuance of the bonds is adopted, the cost of constructing

1 a new school building to replace the existing school
2 building is less than 60% of the cost of repairing the
3 existing school building.

4 (iii) The sale of the bonds occurs before July 1,
5 1997.

6 (iv) The school district issuing the bonds is a unit
7 school district located in a county of less than 70,000
8 and more than 50,000 inhabitants, which has an average
9 daily attendance of less than 1,500 and an equalized
10 assessed valuation of less than \$29,000,000.

11 (h) Notwithstanding any other provisions of this Section
12 or the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27.6% of the equalized assessed
16 value of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$24,000,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which buildings
23 were originally constructed not less than 40 years ago;

24 (iii) The voters of the district approve a proposition
25 for the issuance of the bonds at a referendum held after
26 March 19, 1996; and

1 (iv) The bonds are issued pursuant to Sections 19-2
2 through 19-7 of this Code.

3 (i) Notwithstanding any other provisions of this Section
4 or the provisions of any other law, until January 1, 1998, a
5 community unit school district maintaining grades K through 12
6 may issue bonds up to an amount, including existing
7 indebtedness, not exceeding 27% of the equalized assessed
8 value of the taxable property in the district, if all of the
9 following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 1995 of less than \$44,600,000;

12 (ii) The bonds are issued for the capital improvement,
13 renovation, rehabilitation, or replacement of existing
14 school buildings of the district, all of which existing
15 buildings were originally constructed not less than 80
16 years ago;

17 (iii) The voters of the district approve a proposition
18 for the issuance of the bonds at a referendum held after
19 December 31, 1996; and

20 (iv) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

22 (j) Notwithstanding any other provisions of this Section
23 or the provisions of any other law, until January 1, 1999, a
24 community unit school district maintaining grades K through 12
25 may issue bonds up to an amount, including existing
26 indebtedness, not exceeding 27% of the equalized assessed

1 value of the taxable property in the district if all of the
2 following conditions are met:

3 (i) The school district has an equalized assessed
4 valuation for calendar year 1995 of less than \$140,000,000
5 and a best 3 months average daily attendance for the
6 1995-96 school year of at least 2,800;

7 (ii) The bonds are issued to purchase a site and build
8 and equip a new high school, and the school district's
9 existing high school was originally constructed not less
10 than 35 years prior to the sale of the bonds;

11 (iii) At the time of the sale of the bonds, the board
12 of education determines by resolution that a new high
13 school is needed because of projected enrollment
14 increases;

15 (iv) At least 60% of those voting in an election held
16 after December 31, 1996 approve a proposition for the
17 issuance of the bonds; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (k) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) through (4) of
23 this subsection (k) may issue bonds to incur an additional
24 indebtedness in an amount not to exceed \$4,000,000 even though
25 the amount of the additional indebtedness authorized by this
26 subsection (k), when incurred and added to the aggregate

1 amount of indebtedness of the school district existing
2 immediately prior to the school district incurring such
3 additional indebtedness, causes the aggregate indebtedness of
4 the school district to exceed or increases the amount by which
5 the aggregate indebtedness of the district already exceeds the
6 debt limitation otherwise applicable to that school district
7 under subsection (a):

8 (1) the school district is located in 2 counties, and
9 a referendum to authorize the additional indebtedness was
10 approved by a majority of the voters of the school
11 district voting on the proposition to authorize that
12 indebtedness;

13 (2) the additional indebtedness is for the purpose of
14 financing a multi-purpose room addition to the existing
15 high school;

16 (3) the additional indebtedness, together with the
17 existing indebtedness of the school district, shall not
18 exceed 17.4% of the value of the taxable property in the
19 school district, to be ascertained by the last assessment
20 for State and county taxes; and

21 (4) the bonds evidencing the additional indebtedness
22 are issued, if at all, within 120 days of August 14, 1998
23 (the effective date of Public Act 90-757).

24 (1) Notwithstanding any other provisions of this Section
25 or the provisions of any other law, until January 1, 2000, a
26 school district maintaining grades kindergarten through 8 may

1 issue bonds up to an amount, including existing indebtedness,
2 not exceeding 15% of the equalized assessed value of the
3 taxable property in the district if all of the following
4 conditions are met:

5 (i) the district has an equalized assessed valuation
6 for calendar year 1996 of less than \$10,000,000;

7 (ii) the bonds are issued for capital improvement,
8 renovation, rehabilitation, or replacement of one or more
9 school buildings of the district, which buildings were
10 originally constructed not less than 70 years ago;

11 (iii) the voters of the district approve a proposition
12 for the issuance of the bonds at a referendum held on or
13 after March 17, 1998; and

14 (iv) the bonds are issued pursuant to Sections 19-2
15 through 19-7 of this Code.

16 (m) Notwithstanding any other provisions of this Section
17 or the provisions of any other law, until January 1, 1999, an
18 elementary school district maintaining grades K through 8 may
19 issue bonds up to an amount, excluding existing indebtedness,
20 not exceeding 18% of the equalized assessed value of the
21 taxable property in the district, if all of the following
22 conditions are met:

23 (i) The school district has an equalized assessed
24 valuation for calendar year 1995 or less than \$7,700,000;

25 (ii) The school district operates 2 elementary
26 attendance centers that until 1976 were operated as the

1 attendance centers of 2 separate and distinct school
2 districts;

3 (iii) The bonds are issued for the construction of a
4 new elementary school building to replace an existing
5 multi-level elementary school building of the school
6 district that is not accessible at all levels and parts of
7 which were constructed more than 75 years ago;

8 (iv) The voters of the school district approve a
9 proposition for the issuance of the bonds at a referendum
10 held after July 1, 1998; and

11 (v) The bonds are issued pursuant to Sections 19-2
12 through 19-7 of this Code.

13 (n) Notwithstanding the debt limitation prescribed in
14 subsection (a) of this Section or any other provisions of this
15 Section or of any other law, a school district that meets all
16 of the criteria set forth in paragraphs (i) through (vi) of
17 this subsection (n) may incur additional indebtedness by the
18 issuance of bonds in an amount not exceeding the amount
19 certified by the Capital Development Board to the school
20 district as provided in paragraph (iii) of this subsection
21 (n), even though the amount of the additional indebtedness so
22 authorized, when incurred and added to the aggregate amount of
23 indebtedness of the district existing immediately prior to the
24 district incurring the additional indebtedness authorized by
25 this subsection (n), causes the aggregate indebtedness of the
26 district to exceed the debt limitation otherwise applicable by

1 law to that district:

2 (i) The school district applies to the State Board of
3 Education for a school construction project grant and
4 submits a district facilities plan in support of its
5 application pursuant to Section 5-20 of the School
6 Construction Law.

7 (ii) The school district's application and facilities
8 plan are approved by, and the district receives a grant
9 entitlement for a school construction project issued by,
10 the State Board of Education under the School Construction
11 Law.

12 (iii) The school district has exhausted its bonding
13 capacity or the unused bonding capacity of the district is
14 less than the amount certified by the Capital Development
15 Board to the district under Section 5-15 of the School
16 Construction Law as the dollar amount of the school
17 construction project's cost that the district will be
18 required to finance with non-grant funds in order to
19 receive a school construction project grant under the
20 School Construction Law.

21 (iv) The bonds are issued for a "school construction
22 project", as that term is defined in Section 5-5 of the
23 School Construction Law, in an amount that does not exceed
24 the dollar amount certified, as provided in paragraph
25 (iii) of this subsection (n), by the Capital Development
26 Board to the school district under Section 5-15 of the

1 School Construction Law.

2 (v) The voters of the district approve a proposition
3 for the issuance of the bonds at a referendum held after
4 the criteria specified in paragraphs (i) and (iii) of this
5 subsection (n) are met.

6 (vi) The bonds are issued pursuant to Sections 19-2
7 through 19-7 of the School Code.

8 (o) Notwithstanding any other provisions of this Section
9 or the provisions of any other law, until November 1, 2007, a
10 community unit school district maintaining grades K through 12
11 may issue bonds up to an amount, including existing
12 indebtedness, not exceeding 20% of the equalized assessed
13 value of the taxable property in the district if all of the
14 following conditions are met:

15 (i) the school district has an equalized assessed
16 valuation for calendar year 2001 of at least \$737,000,000
17 and an enrollment for the 2002-2003 school year of at
18 least 8,500;

19 (ii) the bonds are issued to purchase school sites,
20 build and equip a new high school, build and equip a new
21 junior high school, build and equip 5 new elementary
22 schools, and make technology and other improvements and
23 additions to existing schools;

24 (iii) at the time of the sale of the bonds, the board
25 of education determines by resolution that the sites and
26 new or improved facilities are needed because of projected

1 enrollment increases;

2 (iv) at least 57% of those voting in a general
3 election held prior to January 1, 2003 approved a
4 proposition for the issuance of the bonds; and

5 (v) the bonds are issued pursuant to Sections 19-2
6 through 19-7 of this Code.

7 (p) Notwithstanding any other provisions of this Section
8 or the provisions of any other law, a community unit school
9 district maintaining grades K through 12 may issue bonds up to
10 an amount, including indebtedness, not exceeding 27% of the
11 equalized assessed value of the taxable property in the
12 district if all of the following conditions are met:

13 (i) The school district has an equalized assessed
14 valuation for calendar year 2001 of at least \$295,741,187
15 and a best 3 months' average daily attendance for the
16 2002-2003 school year of at least 2,394.

17 (ii) The bonds are issued to build and equip 3
18 elementary school buildings; build and equip one middle
19 school building; and alter, repair, improve, and equip all
20 existing school buildings in the district.

21 (iii) At the time of the sale of the bonds, the board
22 of education determines by resolution that the project is
23 needed because of expanding growth in the school district
24 and a projected enrollment increase.

25 (iv) The bonds are issued pursuant to Sections 19-2
26 through 19-7 of this Code.

1 (p-5) Notwithstanding any other provisions of this Section
2 or the provisions of any other law, bonds issued by a community
3 unit school district maintaining grades K through 12 shall not
4 be considered indebtedness for purposes of any statutory
5 limitation and may be issued in an amount or amounts,
6 including existing indebtedness, in excess of any heretofore
7 or hereafter imposed statutory limitation as to indebtedness,
8 if all of the following conditions are met:

9 (i) For each of the 4 most recent years, residential
10 property comprises more than 80% of the equalized assessed
11 valuation of the district.

12 (ii) At least 2 school buildings that were constructed
13 40 or more years prior to the issuance of the bonds will be
14 demolished and will be replaced by new buildings or
15 additions to one or more existing buildings.

16 (iii) Voters of the district approve a proposition for
17 the issuance of the bonds at a regularly scheduled
18 election.

19 (iv) At the time of the sale of the bonds, the school
20 board determines by resolution that the new buildings or
21 building additions are needed because of an increase in
22 enrollment projected by the school board.

23 (v) The principal amount of the bonds, including
24 existing indebtedness, does not exceed 25% of the
25 equalized assessed value of the taxable property in the
26 district.

1 (vi) The bonds are issued prior to January 1, 2007,
2 pursuant to Sections 19-2 through 19-7 of this Code.

3 (p-10) Notwithstanding any other provisions of this
4 Section or the provisions of any other law, bonds issued by a
5 community consolidated school district maintaining grades K
6 through 8 shall not be considered indebtedness for purposes of
7 any statutory limitation and may be issued in an amount or
8 amounts, including existing indebtedness, in excess of any
9 heretofore or hereafter imposed statutory limitation as to
10 indebtedness, if all of the following conditions are met:

11 (i) For each of the 4 most recent years, residential
12 and farm property comprises more than 80% of the equalized
13 assessed valuation of the district.

14 (ii) The bond proceeds are to be used to acquire and
15 improve school sites and build and equip a school
16 building.

17 (iii) Voters of the district approve a proposition for
18 the issuance of the bonds at a regularly scheduled
19 election.

20 (iv) At the time of the sale of the bonds, the school
21 board determines by resolution that the school sites and
22 building additions are needed because of an increase in
23 enrollment projected by the school board.

24 (v) The principal amount of the bonds, including
25 existing indebtedness, does not exceed 20% of the
26 equalized assessed value of the taxable property in the

1 district.

2 (vi) The bonds are issued prior to January 1, 2007,
3 pursuant to Sections 19-2 through 19-7 of this Code.

4 (p-15) In addition to all other authority to issue bonds,
5 the Oswego Community Unit School District Number 308 may issue
6 bonds with an aggregate principal amount not to exceed
7 \$450,000,000, but only if all of the following conditions are
8 met:

9 (i) The voters of the district have approved a
10 proposition for the bond issue at the general election
11 held on November 7, 2006.

12 (ii) At the time of the sale of the bonds, the school
13 board determines, by resolution, that: (A) the building
14 and equipping of the new high school building, new junior
15 high school buildings, new elementary school buildings,
16 early childhood building, maintenance building,
17 transportation facility, and additions to existing school
18 buildings, the altering, repairing, equipping, and
19 provision of technology improvements to existing school
20 buildings, and the acquisition and improvement of school
21 sites, as the case may be, are required as a result of a
22 projected increase in the enrollment of students in the
23 district; and (B) the sale of bonds for these purposes is
24 authorized by legislation that exempts the debt incurred
25 on the bonds from the district's statutory debt
26 limitation.

1 (iii) The bonds are issued, in one or more bond
2 issues, on or before November 7, 2011, but the aggregate
3 principal amount issued in all such bond issues combined
4 must not exceed \$450,000,000.

5 (iv) The bonds are issued in accordance with this
6 Article 19.

7 (v) The proceeds of the bonds are used only to
8 accomplish those projects approved by the voters at the
9 general election held on November 7, 2006.

10 The debt incurred on any bonds issued under this subsection
11 (p-15) shall not be considered indebtedness for purposes of
12 any statutory debt limitation.

13 (p-20) In addition to all other authority to issue bonds,
14 the Lincoln-Way Community High School District Number 210 may
15 issue bonds with an aggregate principal amount not to exceed
16 \$225,000,000, but only if all of the following conditions are
17 met:

18 (i) The voters of the district have approved a
19 proposition for the bond issue at the general primary
20 election held on March 21, 2006.

21 (ii) At the time of the sale of the bonds, the school
22 board determines, by resolution, that: (A) the building
23 and equipping of the new high school buildings, the
24 altering, repairing, and equipping of existing school
25 buildings, and the improvement of school sites, as the
26 case may be, are required as a result of a projected

1 increase in the enrollment of students in the district;
2 and (B) the sale of bonds for these purposes is authorized
3 by legislation that exempts the debt incurred on the bonds
4 from the district's statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond
6 issues, on or before March 21, 2011, but the aggregate
7 principal amount issued in all such bond issues combined
8 must not exceed \$225,000,000.

9 (iv) The bonds are issued in accordance with this
10 Article 19.

11 (v) The proceeds of the bonds are used only to
12 accomplish those projects approved by the voters at the
13 primary election held on March 21, 2006.

14 The debt incurred on any bonds issued under this subsection
15 (p-20) shall not be considered indebtedness for purposes of
16 any statutory debt limitation.

17 (p-25) In addition to all other authority to issue bonds,
18 Rochester Community Unit School District 3A may issue bonds
19 with an aggregate principal amount not to exceed \$18,500,000,
20 but only if all of the following conditions are met:

21 (i) The voters of the district approve a proposition
22 for the bond issuance at the general primary election held
23 in 2008.

24 (ii) At the time of the sale of the bonds, the school
25 board determines, by resolution, that: (A) the building
26 and equipping of a new high school building; the addition

1 of classrooms and support facilities at the high school,
2 middle school, and elementary school; the altering,
3 repairing, and equipping of existing school buildings; and
4 the improvement of school sites, as the case may be, are
5 required as a result of a projected increase in the
6 enrollment of students in the district; and (B) the sale
7 of bonds for these purposes is authorized by a law that
8 exempts the debt incurred on the bonds from the district's
9 statutory debt limitation.

10 (iii) The bonds are issued, in one or more bond
11 issues, on or before December 31, 2012, but the aggregate
12 principal amount issued in all such bond issues combined
13 must not exceed \$18,500,000.

14 (iv) The bonds are issued in accordance with this
15 Article 19.

16 (v) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at the primary
18 election held in 2008.

19 The debt incurred on any bonds issued under this subsection
20 (p-25) shall not be considered indebtedness for purposes of
21 any statutory debt limitation.

22 (p-30) In addition to all other authority to issue bonds,
23 Prairie Grove Consolidated School District 46 may issue bonds
24 with an aggregate principal amount not to exceed \$30,000,000,
25 but only if all of the following conditions are met:

26 (i) The voters of the district approve a proposition

1 for the bond issuance at an election held in 2008.

2 (ii) At the time of the sale of the bonds, the school
3 board determines, by resolution, that (A) the building and
4 equipping of a new school building and additions to
5 existing school buildings are required as a result of a
6 projected increase in the enrollment of students in the
7 district and (B) the altering, repairing, and equipping of
8 existing school buildings are required because of the age
9 of the existing school buildings.

10 (iii) The bonds are issued, in one or more bond
11 issuances, on or before December 31, 2012; however, the
12 aggregate principal amount issued in all such bond
13 issuances combined must not exceed \$30,000,000.

14 (iv) The bonds are issued in accordance with this
15 Article.

16 (v) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held in 2008.

19 The debt incurred on any bonds issued under this subsection
20 (p-30) shall not be considered indebtedness for purposes of
21 any statutory debt limitation.

22 (p-35) In addition to all other authority to issue bonds,
23 Prairie Hill Community Consolidated School District 133 may
24 issue bonds with an aggregate principal amount not to exceed
25 \$13,900,000, but only if all of the following conditions are
26 met:

1 (i) The voters of the district approved a proposition
2 for the bond issuance at an election held on April 17,
3 2007.

4 (ii) At the time of the sale of the bonds, the school
5 board determines, by resolution, that (A) the improvement
6 of the site of and the building and equipping of a school
7 building are required as a result of a projected increase
8 in the enrollment of students in the district and (B) the
9 repairing and equipping of the Prairie Hill Elementary
10 School building is required because of the age of that
11 school building.

12 (iii) The bonds are issued, in one or more bond
13 issuances, on or before December 31, 2011, but the
14 aggregate principal amount issued in all such bond
15 issuances combined must not exceed \$13,900,000.

16 (iv) The bonds are issued in accordance with this
17 Article.

18 (v) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at an election
20 held on April 17, 2007.

21 The debt incurred on any bonds issued under this subsection
22 (p-35) shall not be considered indebtedness for purposes of
23 any statutory debt limitation.

24 (p-40) In addition to all other authority to issue bonds,
25 Mascoutah Community Unit District 19 may issue bonds with an
26 aggregate principal amount not to exceed \$55,000,000, but only

1 if all of the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at a regular election held on or
4 after November 4, 2008.

5 (2) At the time of the sale of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new high school building is required as a
8 result of a projected increase in the enrollment of
9 students in the district and the age and condition of the
10 existing high school building, (ii) the existing high
11 school building will be demolished, and (iii) the sale of
12 bonds is authorized by statute that exempts the debt
13 incurred on the bonds from the district's statutory debt
14 limitation.

15 (3) The bonds are issued, in one or more bond
16 issuances, on or before December 31, 2011, but the
17 aggregate principal amount issued in all such bond
18 issuances combined must not exceed \$55,000,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only those projects approved by the voters at a regular
23 election held on or after November 4, 2008.

24 The debt incurred on any bonds issued under this
25 subsection (p-40) shall not be considered indebtedness for
26 purposes of any statutory debt limitation.

1 (p-45) Notwithstanding the provisions of subsection (a) of
2 this Section or of any other law, bonds issued pursuant to
3 Section 19-3.5 of this Code shall not be considered
4 indebtedness for purposes of any statutory limitation if the
5 bonds are issued in an amount or amounts, including existing
6 indebtedness of the school district, not in excess of 18.5% of
7 the value of the taxable property in the district to be
8 ascertained by the last assessment for State and county taxes.

9 (p-50) Notwithstanding the provisions of subsection (a) of
10 this Section or of any other law, bonds issued pursuant to
11 Section 19-3.10 of this Code shall not be considered
12 indebtedness for purposes of any statutory limitation if the
13 bonds are issued in an amount or amounts, including existing
14 indebtedness of the school district, not in excess of 43% of
15 the value of the taxable property in the district to be
16 ascertained by the last assessment for State and county taxes.

17 (p-55) In addition to all other authority to issue bonds,
18 Belle Valley School District 119 may issue bonds with an
19 aggregate principal amount not to exceed \$47,500,000, but only
20 if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after April
23 7, 2009.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of mine subsidence in an existing school building and
2 because of the age and condition of another existing
3 school building and (ii) the issuance of bonds is
4 authorized by statute that exempts the debt incurred on
5 the bonds from the district's statutory debt limitation.

6 (3) The bonds are issued, in one or more bond
7 issuances, on or before March 31, 2014, but the aggregate
8 principal amount issued in all such bond issuances
9 combined must not exceed \$47,500,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at an election
14 held on or after April 7, 2009.

15 The debt incurred on any bonds issued under this
16 subsection (p-55) shall not be considered indebtedness for
17 purposes of any statutory debt limitation. Bonds issued under
18 this subsection (p-55) must mature within not to exceed 30
19 years from their date, notwithstanding any other law to the
20 contrary.

21 (p-60) In addition to all other authority to issue bonds,
22 Wilmington Community Unit School District Number 209-U may
23 issue bonds with an aggregate principal amount not to exceed
24 \$2,285,000, but only if all of the following conditions are
25 met:

26 (1) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at the general
2 primary election held on March 21, 2006.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the projects
5 approved by the voters were and are required because of
6 the age and condition of the school district's prior and
7 existing school buildings and (ii) the issuance of the
8 bonds is authorized by legislation that exempts the debt
9 incurred on the bonds from the district's statutory debt
10 limitation.

11 (3) The bonds are issued in one or more bond issuances
12 on or before March 1, 2011, but the aggregate principal
13 amount issued in all those bond issuances combined must
14 not exceed \$2,285,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 The debt incurred on any bonds issued under this
18 subsection (p-60) shall not be considered indebtedness for
19 purposes of any statutory debt limitation.

20 (p-65) In addition to all other authority to issue bonds,
21 West Washington County Community Unit School District 10 may
22 issue bonds with an aggregate principal amount not to exceed
23 \$32,200,000 and maturing over a period not exceeding 25 years,
24 but only if all of the following conditions are met:

25 (1) The voters of the district approve a proposition
26 for the bond issuance at an election held on or after

1 February 2, 2010.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (A) all or a portion
4 of the existing Okawville Junior/Senior High School
5 Building will be demolished; (B) the building and
6 equipping of a new school building to be attached to and
7 the alteration, repair, and equipping of the remaining
8 portion of the Okawville Junior/Senior High School
9 Building is required because of the age and current
10 condition of that school building; and (C) the issuance of
11 bonds is authorized by a statute that exempts the debt
12 incurred on the bonds from the district's statutory debt
13 limitation.

14 (3) The bonds are issued, in one or more bond
15 issuances, on or before March 31, 2014, but the aggregate
16 principal amount issued in all such bond issuances
17 combined must not exceed \$32,200,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after February 2, 2010.

23 The debt incurred on any bonds issued under this
24 subsection (p-65) shall not be considered indebtedness for
25 purposes of any statutory debt limitation.

26 (p-70) In addition to all other authority to issue bonds,

1 Cahokia Community Unit School District 187 may issue bonds
2 with an aggregate principal amount not to exceed \$50,000,000,
3 but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after
6 November 2, 2010.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the building and
9 equipping of a new school building is required as a result
10 of the age and condition of an existing school building
11 and (ii) the issuance of bonds is authorized by a statute
12 that exempts the debt incurred on the bonds from the
13 district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, on
15 or before July 1, 2016, but the aggregate principal amount
16 issued in all such bond issuances combined must not exceed
17 \$50,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after November 2, 2010.

23 The debt incurred on any bonds issued under this
24 subsection (p-70) shall not be considered indebtedness for
25 purposes of any statutory debt limitation. Bonds issued under
26 this subsection (p-70) must mature within not to exceed 25

1 years from their date, notwithstanding any other law,
2 including Section 19-3 of this Code, to the contrary.

3 (p-75) Notwithstanding the debt limitation prescribed in
4 subsection (a) of this Section or any other provisions of this
5 Section or of any other law, the execution of leases on or
6 after January 1, 2007 and before July 1, 2011 by the Board of
7 Education of Peoria School District 150 with a public building
8 commission for leases entered into pursuant to the Public
9 Building Commission Act shall not be considered indebtedness
10 for purposes of any statutory debt limitation.

11 This subsection (p-75) applies only if the State Board of
12 Education or the Capital Development Board makes one or more
13 grants to Peoria School District 150 pursuant to the School
14 Construction Law. The amount exempted from the debt limitation
15 as prescribed in this subsection (p-75) shall be no greater
16 than the amount of one or more grants awarded to Peoria School
17 District 150 by the State Board of Education or the Capital
18 Development Board.

19 (p-80) In addition to all other authority to issue bonds,
20 Ridgeland School District 122 may issue bonds with an
21 aggregate principal amount not to exceed \$50,000,000 for the
22 purpose of refunding or continuing to refund bonds originally
23 issued pursuant to voter approval at the general election held
24 on November 7, 2000, and the debt incurred on any bonds issued
25 under this subsection (p-80) shall not be considered
26 indebtedness for purposes of any statutory debt limitation.

1 Bonds issued under this subsection (p-80) may be issued in one
2 or more issuances and must mature within not to exceed 25 years
3 from their date, notwithstanding any other law, including
4 Section 19-3 of this Code, to the contrary.

5 (p-85) In addition to all other authority to issue bonds,
6 Hall High School District 502 may issue bonds with an
7 aggregate principal amount not to exceed \$32,000,000, but only
8 if all the following conditions are met:

9 (1) The voters of the district approve a proposition
10 for the bond issuance at an election held on or after April
11 9, 2013.

12 (2) Prior to the issuance of the bonds, the school
13 board determines, by resolution, that (i) the building and
14 equipping of a new school building is required as a result
15 of the age and condition of an existing school building,
16 (ii) the existing school building should be demolished in
17 its entirety or the existing school building should be
18 demolished except for the 1914 west wing of the building,
19 and (iii) the issuance of bonds is authorized by a statute
20 that exempts the debt incurred on the bonds from the
21 district's statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$32,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at an election
5 held on or after April 9, 2013.

6 The debt incurred on any bonds issued under this
7 subsection (p-85) shall not be considered indebtedness for
8 purposes of any statutory debt limitation. Bonds issued under
9 this subsection (p-85) must mature within not to exceed 30
10 years from their date, notwithstanding any other law,
11 including Section 19-3 of this Code, to the contrary.

12 (p-90) In addition to all other authority to issue bonds,
13 Lebanon Community Unit School District 9 may issue bonds with
14 an aggregate principal amount not to exceed \$7,500,000, but
15 only if all of the following conditions are met:

16 (1) The voters of the district approved a proposition
17 for the bond issuance at the general primary election on
18 February 2, 2010.

19 (2) At or prior to the time of the sale of the bonds,
20 the school board determines, by resolution, that (i) the
21 building and equipping of a new elementary school building
22 is required as a result of a projected increase in the
23 enrollment of students in the district and the age and
24 condition of the existing Lebanon Elementary School
25 building, (ii) a portion of the existing Lebanon
26 Elementary School building will be demolished and the

1 remaining portion will be altered, repaired, and equipped,
2 and (iii) the sale of bonds is authorized by a statute that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more bond
6 issuances, on or before April 1, 2014, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$7,500,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the general
13 primary election held on February 2, 2010.

14 The debt incurred on any bonds issued under this
15 subsection (p-90) shall not be considered indebtedness for
16 purposes of any statutory debt limitation.

17 (p-95) In addition to all other authority to issue bonds,
18 Monticello Community Unit School District 25 may issue bonds
19 with an aggregate principal amount not to exceed \$35,000,000,
20 but only if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after
23 November 4, 2014.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of an existing school building
2 and (ii) the issuance of bonds is authorized by a statute
3 that exempts the debt incurred on the bonds from the
4 district's statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, on
6 or before July 1, 2020, but the aggregate principal amount
7 issued in all such bond issuances combined must not exceed
8 \$35,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after November 4, 2014.

14 The debt incurred on any bonds issued under this
15 subsection (p-95) shall not be considered indebtedness for
16 purposes of any statutory debt limitation. Bonds issued under
17 this subsection (p-95) must mature within not to exceed 25
18 years from their date, notwithstanding any other law,
19 including Section 19-3 of this Code, to the contrary.

20 (p-100) In addition to all other authority to issue bonds,
21 the community unit school district created in the territory
22 comprising Milford Community Consolidated School District 280
23 and Milford Township High School District 233, as approved at
24 the general primary election held on March 18, 2014, may issue
25 bonds with an aggregate principal amount not to exceed
26 \$17,500,000, but only if all the following conditions are met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at an election held on or after
3 November 4, 2014.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that (i) the building and
6 equipping of a new school building is required as a result
7 of the age and condition of an existing school building
8 and (ii) the issuance of bonds is authorized by a statute
9 that exempts the debt incurred on the bonds from the
10 district's statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances, on
12 or before July 1, 2020, but the aggregate principal amount
13 issued in all such bond issuances combined must not exceed
14 \$17,500,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after November 4, 2014.

20 The debt incurred on any bonds issued under this
21 subsection (p-100) shall not be considered indebtedness for
22 purposes of any statutory debt limitation. Bonds issued under
23 this subsection (p-100) must mature within not to exceed 25
24 years from their date, notwithstanding any other law,
25 including Section 19-3 of this Code, to the contrary.

26 (p-105) In addition to all other authority to issue bonds,

1 North Shore School District 112 may issue bonds with an
2 aggregate principal amount not to exceed \$150,000,000, but
3 only if all of the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after March
6 15, 2016.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the building and
9 equipping of new buildings and improving the sites thereof
10 and the building and equipping of additions to, altering,
11 repairing, equipping, and renovating existing buildings
12 and improving the sites thereof are required as a result
13 of the age and condition of the district's existing
14 buildings and (ii) the issuance of bonds is authorized by
15 a statute that exempts the debt incurred on the bonds from
16 the district's statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$150,000,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held on or after March 15, 2016.

1 The debt incurred on any bonds issued under this
2 subsection (p-105) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-105) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 30 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-110) In addition to all other authority to issue bonds,
11 Sandoval Community Unit School District 501 may issue bonds
12 with an aggregate principal amount not to exceed \$2,000,000,
13 but only if all of the following conditions are met:

14 (1) The voters of the district approved a proposition
15 for the bond issuance at an election held on March 20,
16 2012.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required because of
20 the age and current condition of the Sandoval Elementary
21 School building and (ii) the issuance of bonds is
22 authorized by a statute that exempts the debt incurred on
23 the bonds from the district's statutory debt limitation.

24 (3) The bonds are issued, in one or more bond
25 issuances, on or before March 19, 2022, but the aggregate
26 principal amount issued in all such bond issuances

1 combined must not exceed \$2,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the election
6 held on March 20, 2012.

7 The debt incurred on any bonds issued under this
8 subsection (p-110) and on any bonds issued to refund or
9 continue to refund the bonds shall not be considered
10 indebtedness for purposes of any statutory debt limitation.

11 (p-115) In addition to all other authority to issue bonds,
12 Bureau Valley Community Unit School District 340 may issue
13 bonds with an aggregate principal amount not to exceed
14 \$25,000,000, but only if all of the following conditions are
15 met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after March
18 15, 2016.

19 (2) Prior to the issuances of the bonds, the school
20 board determines, by resolution, that (i) the renovating
21 and equipping of some existing school buildings, the
22 building and equipping of new school buildings, and the
23 demolishing of some existing school buildings are required
24 as a result of the age and condition of existing school
25 buildings and (ii) the issuance of bonds is authorized by
26 a statute that exempts the debt incurred on the bonds from

1 the district's statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances, on
3 or before July 1, 2021, but the aggregate principal amount
4 issued in all such bond issuances combined must not exceed
5 \$25,000,000.

6 (4) The bonds are issued in accordance with this
7 Article.

8 (5) The proceeds of the bonds are used to accomplish
9 only those projects approved by the voters at an election
10 held on or after March 15, 2016.

11 The debt incurred on any bonds issued under this
12 subsection (p-115) shall not be considered indebtedness for
13 purposes of any statutory debt limitation. Bonds issued under
14 this subsection (p-115) must mature within not to exceed 30
15 years from their date, notwithstanding any other law,
16 including Section 19-3 of this Code, to the contrary.

17 (p-120) In addition to all other authority to issue bonds,
18 Paxton-Buckley-Loda Community Unit School District 10 may
19 issue bonds with an aggregate principal amount not to exceed
20 \$28,500,000, but only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after
23 November 8, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the projects as
26 described in said proposition, relating to the building

1 and equipping of one or more school buildings or additions
2 to existing school buildings, are required as a result of
3 the age and condition of the District's existing buildings
4 and (ii) the issuance of bonds is authorized by a statute
5 that exempts the debt incurred on the bonds from the
6 district's statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances,
8 not later than 5 years after the date of the referendum
9 approving the issuance of the bonds, but the aggregate
10 principal amount issued in all such bond issuances
11 combined must not exceed \$28,500,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at an election
16 held on or after November 8, 2016.

17 The debt incurred on any bonds issued under this
18 subsection (p-120) and on any bonds issued to refund or
19 continue to refund such bonds shall not be considered
20 indebtedness for purposes of any statutory debt limitation.
21 Bonds issued under this subsection (p-120) and any bonds
22 issued to refund or continue to refund such bonds must mature
23 within not to exceed 25 years from their date, notwithstanding
24 any other law, including Section 19-3 of this Code, to the
25 contrary.

26 (p-125) In addition to all other authority to issue bonds,

1 Hillsboro Community Unit School District 3 may issue bonds
2 with an aggregate principal amount not to exceed \$34,500,000,
3 but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after March
6 15, 2016.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) altering,
9 repairing, and equipping the high school
10 agricultural/vocational building, demolishing the high
11 school main, cafeteria, and gym buildings, building and
12 equipping a school building, and improving sites are
13 required as a result of the age and condition of the
14 district's existing buildings and (ii) the issuance of
15 bonds is authorized by a statute that exempts the debt
16 incurred on the bonds from the district's statutory debt
17 limitation.

18 (3) The bonds are issued, in one or more issuances,
19 not later than 5 years after the date of the referendum
20 approving the issuance of the bonds, but the aggregate
21 principal amount issued in all such bond issuances
22 combined must not exceed \$34,500,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only those projects approved by the voters at an election

1 held on or after March 15, 2016.

2 The debt incurred on any bonds issued under this
3 subsection (p-125) and on any bonds issued to refund or
4 continue to refund such bonds shall not be considered
5 indebtedness for purposes of any statutory debt limitation.
6 Bonds issued under this subsection (p-125) and any bonds
7 issued to refund or continue to refund such bonds must mature
8 within not to exceed 25 years from their date, notwithstanding
9 any other law, including Section 19-3 of this Code, to the
10 contrary.

11 (p-130) In addition to all other authority to issue bonds,
12 Waltham Community Consolidated School District 185 may incur
13 indebtedness in an aggregate principal amount not to exceed
14 \$9,500,000 to build and equip a new school building and
15 improve the site thereof, but only if all the following
16 conditions are met:

17 (1) A majority of the voters of the district voting on
18 an advisory question voted in favor of the question
19 regarding the use of funding sources to build a new school
20 building without increasing property tax rates at the
21 general election held on November 8, 2016.

22 (2) Prior to incurring the debt, the school board
23 enters into intergovernmental agreements with the City of
24 LaSalle to pledge moneys in a special tax allocation fund
25 associated with tax increment financing districts LaSalle
26 I and LaSalle III and with the Village of Utica to pledge

1 moneys in a special tax allocation fund associated with
2 tax increment financing district Utica I for the purposes
3 of repaying the debt issued pursuant to this subsection
4 (p-130). Notwithstanding any other provision of law to the
5 contrary, the intergovernmental agreement may extend these
6 tax increment financing districts as necessary to ensure
7 repayment of the debt.

8 (3) Prior to incurring the debt, the school board
9 determines, by resolution, that (i) the building and
10 equipping of a new school building is required as a result
11 of the age and condition of the district's existing
12 buildings and (ii) the debt is authorized by a statute
13 that exempts the debt from the district's statutory debt
14 limitation.

15 (4) The debt is incurred, in one or more issuances,
16 not later than January 1, 2021, and the aggregate
17 principal amount of debt issued in all such issuances
18 combined must not exceed \$9,500,000.

19 The debt incurred under this subsection (p-130) and on any
20 bonds issued to pay, refund, or continue to refund such debt
21 shall not be considered indebtedness for purposes of any
22 statutory debt limitation. Debt issued under this subsection
23 (p-130) and any bonds issued to pay, refund, or continue to
24 refund such debt must mature within not to exceed 25 years from
25 their date, notwithstanding any other law, including Section
26 19-11 of this Code and subsection (b) of Section 17 of the

1 Local Government Debt Reform Act, to the contrary.

2 (p-133) Notwithstanding the provisions of subsection (a)
3 of this Section or of any other law, bonds heretofore or
4 hereafter issued by East Prairie School District 73 with an
5 aggregate principal amount not to exceed \$47,353,147 and
6 approved by the voters of the district at the general election
7 held on November 8, 2016, and any bonds issued to refund or
8 continue to refund the bonds, shall not be considered
9 indebtedness for the purposes of any statutory debt limitation
10 and may mature within not to exceed 25 years from their date,
11 notwithstanding any other law, including Section 19-3 of this
12 Code, to the contrary.

13 (p-135) In addition to all other authority to issue bonds,
14 Brookfield LaGrange Park School District Number 95 may issue
15 bonds with an aggregate principal amount not to exceed
16 \$20,000,000, but only if all the following conditions are met:

17 (1) The voters of the district approve a proposition
18 for the bond issuance at an election held on or after April
19 4, 2017.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that (i) the additions
22 and renovations to the Brook Park Elementary and S. E.
23 Gross Middle School buildings are required to accommodate
24 enrollment growth, replace outdated facilities, and create
25 spaces consistent with 21st century learning and (ii) the
26 issuance of the bonds is authorized by a statute that

1 exempts the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$20,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after April 4, 2017.

13 The debt incurred on any bonds issued under this
14 subsection (p-135) and on any bonds issued to refund or
15 continue to refund such bonds shall not be considered
16 indebtedness for purposes of any statutory debt limitation.

17 (p-140) The debt incurred on any bonds issued by Wolf
18 Branch School District 113 under Section 17-2.11 of this Code
19 for the purpose of repairing or replacing all or a portion of a
20 school building that has been damaged by mine subsidence in an
21 aggregate principal amount not to exceed \$17,500,000 and on
22 any bonds issued to refund or continue to refund those bonds
23 shall not be considered indebtedness for purposes of any
24 statutory debt limitation and must mature no later than 25
25 years from the date of issuance, notwithstanding any other
26 provision of law to the contrary, including Section 19-3 of

1 this Code. The maximum allowable amount of debt exempt from
2 statutory debt limitations under this subsection (p-140) shall
3 be reduced by an amount equal to any grants awarded by the
4 State Board of Education or Capital Development Board for the
5 explicit purpose of repairing or reconstructing a school
6 building damaged by mine subsidence.

7 (p-145) In addition to all other authority to issue bonds,
8 Greenview Community Unit School District 200 may issue bonds
9 with an aggregate principal amount not to exceed \$3,500,000,
10 but only if all of the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on March 17,
13 2020.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that the bonding is
16 necessary for construction and expansion of the district's
17 kindergarten through grade 12 facility.

18 (3) The bonds are issued, in one or more issuances,
19 not later than 5 years after the date of the referendum
20 approving the issuance of the bonds, but the aggregate
21 principal amount issued in all such bond issuances
22 combined must not exceed \$3,500,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only the projects approved by the voters at an election

1 held on March 17, 2020.

2 The debt incurred on any bonds issued under this
3 subsection (p-145) and on any bonds issued to refund or
4 continue to refund such bonds shall not be considered
5 indebtedness for purposes of any statutory debt limitation.
6 Bonds issued under this subsection (p-145) and any bonds
7 issued to refund or continue to refund such bonds must mature
8 within not to exceed 25 years from their date, notwithstanding
9 any other law, including Section 19-3 of this Code, to the
10 contrary.

11 (p-150) In addition to all other authority to issue bonds,
12 Komarek School District 94 may issue bonds with an aggregate
13 principal amount not to exceed \$20,800,000, but only if all of
14 the following conditions are met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after March
17 17, 2020.

18 (2) Prior to the issuance of the bonds, the school
19 board determines, by resolution, that (i) building and
20 equipping additions to, altering, repairing, equipping, or
21 demolishing a portion of, or improving the site of the
22 district's existing school building is required as a
23 result of the age and condition of the existing building
24 and (ii) the issuance of the bonds is authorized by a
25 statute that exempts the debt incurred on the bonds from
26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more issuances, no
2 later than 5 years after the date of the referendum
3 approving the issuance of the bonds, but the aggregate
4 principal amount issued in all of the bond issuances
5 combined may not exceed \$20,800,000.

6 (4) The bonds are issued in accordance with this
7 Article.

8 (5) The proceeds of the bonds are used to accomplish
9 only those projects approved by the voters at an election
10 held on or after March 17, 2020.

11 The debt incurred on any bonds issued under this
12 subsection (p-150) and on any bonds issued to refund or
13 continue to refund those bonds may not be considered
14 indebtedness for purposes of any statutory debt limitation.
15 Notwithstanding any other law to the contrary, including
16 Section 19-3, bonds issued under this subsection (p-150) and
17 any bonds issued to refund or continue to refund those bonds
18 must mature within 30 years from their date of issuance.

19 (p-155) In addition to all other authority to issue bonds,
20 Williamsville Community Unit School District 15 may issue
21 bonds with an aggregate principal amount not to exceed
22 \$40,000,000, but only if all of the following conditions are
23 met:

24 (1) The voters of the school district approve a
25 proposition for the bond issuance at an election held on
26 March 17, 2020.

1 (2) Prior to the issuance of the bonds, the school
2 board determines, by resolution, that the projects set
3 forth in the proposition for the bond issuance were and
4 are required because of the age and condition of the
5 school district's existing school buildings.

6 (3) The bonds are issued, in one or more issuances,
7 not later than 5 years after the date of the referendum
8 approving the issuance of the bonds, but the aggregate
9 principal amount issued in all such bond issuances
10 combined must not exceed \$40,000,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only the projects approved by the voters at an election
15 held on March 17, 2020.

16 The debt incurred on any bonds issued under this
17 subsection (p-155) and on any bonds issued to refund or
18 continue to refund such bonds shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-155) and any bonds
21 issued to refund or continue to refund such bonds must mature
22 within not to exceed 25 years from their date, notwithstanding
23 any other law, including Section 19-3 of this Code, to the
24 contrary.

25 (p-160) In addition to all other authority to issue bonds,
26 Berkeley School District 87 may issue bonds with an aggregate

1 principal amount not to exceed \$105,000,000, but only if all
2 of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at the general primary election held
5 on March 17, 2020.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) building and
8 equipping a school building to replace the Sunnyside
9 Intermediate and MacArthur Middle School buildings;
10 building and equipping additions to and altering,
11 repairing, and equipping the Riley Intermediate and
12 Northlake Middle School buildings; altering, repairing,
13 and equipping the Whittier Primary and Jefferson Primary
14 School buildings; improving sites; renovating
15 instructional spaces; providing STEM (science, technology,
16 engineering, and mathematics) labs; and constructing life
17 safety, security, and infrastructure improvements are
18 required to replace outdated facilities and to provide
19 safe spaces consistent with 21st century learning and (ii)
20 the issuance of bonds is authorized by a statute that
21 exempts the debt incurred on the bonds from the district's
22 statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances,
24 not later than 5 years after the date of the referendum
25 approving the issuance of the bonds, but the aggregate
26 principal amount issued in all such bond issuances

1 combined must not exceed \$105,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on March 17, 2020.

7 The debt incurred on any bonds issued under this
8 subsection (p-160) and on any bonds issued to refund or
9 continue to refund such bonds shall not be considered
10 indebtedness for purposes of any statutory debt limitation.

11 (p-165) In addition to all other authority to issue bonds,
12 Elmwood Park Community Unit School District 401 may issue
13 bonds with an aggregate principal amount not to exceed
14 \$55,000,000, but only if all of the following conditions are
15 met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after March
18 17, 2020.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of an addition to the John Mills Elementary
22 School building; the renovating, altering, repairing, and
23 equipping of the John Mills and Elmwood Elementary School
24 buildings; the installation of safety and security
25 improvements; and the improvement of school sites are
26 required as a result of the age and condition of the

1 district's existing school buildings and (ii) the issuance
2 of bonds is authorized by a statute that exempts the debt
3 incurred on the bonds from the district's statutory debt
4 limitation.

5 (3) The bonds are issued, in one or more issuances,
6 not later than 5 years after the date of the referendum
7 approving the issuance of the bonds, but the aggregate
8 principal amount issued in all such bond issuances
9 combined must not exceed \$55,000,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only the projects approved by the voters at an election
14 held on or after March 17, 2020.

15 The debt incurred on any bonds issued under this
16 subsection (p-165) and on any bonds issued to refund or
17 continue to refund such bonds shall not be considered
18 indebtedness for purposes of any statutory debt limitation.
19 Bonds issued under this subsection (p-165) and any bonds
20 issued to refund or continue to refund such bonds must mature
21 within not to exceed 25 years from their date, notwithstanding
22 any other law, including Section 19-3 of this Code, to the
23 contrary.

24 (p-170) In addition to all other authority to issue bonds,
25 Maroa-Forsyth Community Unit School District 2 may issue bonds
26 with an aggregate principal amount not to exceed \$33,000,000,

1 but only if all of the following conditions are met:

2 (1) The voters of the school district approve a
3 proposition for the bond issuance at an election held on
4 March 17, 2020.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that the projects set
7 forth in the proposition for the bond issuance were and
8 are required because of the age and condition of the
9 school district's existing school buildings.

10 (3) The bonds are issued, in one or more issuances,
11 not later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances
14 combined must not exceed \$33,000,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only the projects approved by the voters at an election
19 held on March 17, 2020.

20 The debt incurred on any bonds issued under this
21 subsection (p-170) and on any bonds issued to refund or
22 continue to refund such bonds shall not be considered
23 indebtedness for purposes of any statutory debt limitation.
24 Bonds issued under this subsection (p-170) and any bonds
25 issued to refund or continue to refund such bonds must mature
26 within not to exceed 25 years from their date, notwithstanding

1 any other law, including Section 19-3 of this Code, to the
2 contrary.

3 (p-175) In addition to all other authority to issue bonds,
4 Schiller Park School District 81 may issue bonds with an
5 aggregate principal amount not to exceed \$30,000,000, but only
6 if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after March
9 17, 2020.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) building and
12 equipping a school building to replace the Washington
13 Elementary School building, installing fire suppression
14 systems, security systems, and federal Americans with
15 Disability Act of 1990 compliance measures, acquiring
16 land, and improving the site are required to accommodate
17 enrollment growth, replace an outdated facility, and
18 create spaces consistent with 21st century learning and
19 (ii) the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$30,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after March 17, 2020.

6 The debt incurred on any bonds issued under this
7 subsection (p-175) and on any bonds issued to refund or
8 continue to refund such bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.
10 Bonds issued under this subsection (p-175) and any bonds
11 issued to refund or continue to refund such bonds must mature
12 within not to exceed 27 years from their date, notwithstanding
13 any other law, including Section 19-3 of this Code, to the
14 contrary.

15 (p-180) In addition to all other authority to issue bonds,
16 Iroquois County Community Unit School District 9 may issue
17 bonds with an aggregate principal amount not to exceed
18 \$17,125,000, but only if all of the following conditions are
19 met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after April
22 6, 2021.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) building and
25 equipping a new school building in the City of Watseka;
26 altering, repairing, renovating, and equipping portions of

1 the existing facilities of the district; and making site
2 improvements is necessary because of the age and condition
3 of the district's existing school facilities and (ii) the
4 issuance of bonds is authorized by a statute that exempts
5 the debt incurred on the bonds from the district's
6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances,
8 not later than 5 years after the date of the referendum
9 approving the issuance of the bonds, but the aggregate
10 principal amount issued in all such bond issuances
11 combined must not exceed \$17,125,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only the projects approved by the voters at an election
16 held on or after April 6, 2021.

17 The debt incurred on any bonds issued under this
18 subsection (p-180) and on any bonds issued to refund or
19 continue to refund such bonds shall not be considered
20 indebtedness for purposes of any statutory debt limitation.
21 Bonds issued under this subsection (p-180) and any bonds
22 issued to refund or continue to refund such bonds must mature
23 within not to exceed 25 years from their date, notwithstanding
24 any other law, including Section 19-3 of this Code, to the
25 contrary.

26 (p-185) In addition to all other authority to issue bonds,

1 Field Community Consolidated School District 3 may issue bonds
2 with an aggregate principal amount not to exceed \$2,600,000,
3 but only if all of the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after April
6 6, 2021.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) it is necessary
9 to alter, repair, renovate, and equip the existing
10 facilities of the district, including, but not limited to,
11 roof replacement, lighting replacement, electrical
12 upgrades, restroom repairs, and gym renovations, and make
13 site improvements because of the age and condition of the
14 district's existing school facilities and (ii) the
15 issuance of bonds is authorized by a statute that exempts
16 the debt incurred on the bonds from the district's
17 statutory debt limitation.

18 (3) The bonds are issued, in one or more issuances,
19 not later than 5 years after the date of the referendum
20 approving the issuance of the bonds, but the aggregate
21 principal amount issued in all such bond issuances
22 combined must not exceed \$2,600,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only the projects approved by the voters at an election

1 held on or after April 6, 2021.

2 The debt incurred on any bonds issued under this
3 subsection (p-185) and on any bonds issued to refund or
4 continue to refund such bonds shall not be considered
5 indebtedness for purposes of any statutory debt limitation.
6 Bonds issued under this subsection (p-185) and any bonds
7 issued to refund or continue to refund such bonds must mature
8 within not to exceed 25 years from their date, notwithstanding
9 any other law, including Section 19-3 of this Code, to the
10 contrary.

11 (p-190) In addition to all other authority to issue bonds,
12 Mahomet-Seymour Community Unit School District 3 may issue
13 bonds with an aggregate principal amount not to exceed
14 \$97,900,000, but only if all the following conditions are met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after June
17 28, 2022.

18 (2) Prior to the issuance of the bonds, the school
19 board determines, by resolution, that (i) it is necessary
20 to build and equip a new junior high school building,
21 build and equip a new transportation building, and build
22 and equip additions to, renovate, and make site
23 improvements at the Lincoln Trail Elementary building,
24 Middletown Prairie Elementary building, and
25 Mahomet-Seymour High School building and (ii) the issuance
26 of bonds is authorized by a statute that exempts the debt

1 incurred on the bonds from the district's statutory debt
2 limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$97,900,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only the projects approved by the voters at an election
12 held on or after June 28, 2022.

13 The debt incurred on any bonds issued under this
14 subsection (p-190) and on any bonds issued to refund or
15 continue to refund such bonds shall not be considered
16 indebtedness for purposes of any statutory debt limitation.
17 Bonds issued under this subsection (p-190) and any bonds
18 issued to refund or continue to refund such bonds must mature
19 within not to exceed 25 years from their date, notwithstanding
20 any other law, including Section 19-3 of this Code, to the
21 contrary.

22 (p-195) In addition to all other authority to issue bonds,
23 New Berlin Community Unit School District 16 may issue bonds
24 with an aggregate principal amount not to exceed \$23,500,000,
25 but only if all the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after June
2 28, 2022.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) it is necessary
5 to alter, repair, and equip the junior/senior high school
6 building, including creating new classroom, gym, and other
7 instructional spaces, renovating the J.V. Kirby Pretzel
8 Dome, improving heating, cooling, and ventilation systems,
9 installing school safety and security improvements,
10 removing asbestos, and making site improvements, and (ii)
11 the issuance of bonds is authorized by a statute that
12 exempts the debt incurred on the bonds from the district's
13 statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances,
15 not later than 5 years after the date of the referendum
16 approving the issuance of the bonds, but the aggregate
17 principal amount issued in all such bond issuances
18 combined must not exceed \$23,500,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only the projects approved by the voters at an election
23 held on or after June 28, 2022.

24 The debt incurred on any bonds issued under this
25 subsection (p-195) and on any bonds issued to refund or
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.
2 Bonds issued under this subsection (p-195) and any bonds
3 issued to refund or continue to refund such bonds must mature
4 within not to exceed 25 years from their date, notwithstanding
5 any other law, including Section 19-3 of this Code, to the
6 contrary.

7 (p-200) In addition to all other authority to issue bonds,
8 Highland Community Unit School District 5 may issue bonds with
9 an aggregate principal amount not to exceed \$40,000,000, but
10 only if all the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after June
13 28, 2022.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) it is necessary
16 to improve the sites of, build, and equip a new primary
17 school building and build and equip additions to and
18 alter, repair, and equip existing school buildings and
19 (ii) the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$40,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after June 28, 2022.

6 The debt incurred on any bonds issued under this
7 subsection (p-200) and on any bonds issued to refund or
8 continue to refund such bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.
10 Bonds issued under this subsection (p-200) and any bonds
11 issued to refund or continue to refund such bonds must mature
12 within not to exceed 25 years from their date, notwithstanding
13 any other law, including Section 19-3 of this Code, to the
14 contrary.

15 (p-205) In addition to all other authority to issue bonds,
16 Sullivan Community Unit School District 300 may issue bonds
17 with an aggregate principal amount not to exceed \$25,000,000,
18 but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after June
21 28, 2022.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (i) the projects set
24 forth in the proposition for the issuance of the bonds are
25 required because of the age, condition, or capacity of the
26 school district's existing school buildings and (ii) the

1 issuance of bonds is authorized by a statute that exempts
2 the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$25,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only the projects approved by the voters at an election
13 held on or after June 28, 2022.

14 The debt incurred on any bonds issued under this
15 subsection (p-205) and on any bonds issued to refund or
16 continue to refund such bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-205) and any bonds
19 issued to refund or continue to refund such bonds must mature
20 within not to exceed 25 years from their date, notwithstanding
21 any other law, including Section 19-3 of this Code, to the
22 contrary.

23 (p-210) In addition to all other authority to issue bonds,
24 Manhattan School District 114 may issue bonds with an
25 aggregate principal amount not to exceed \$85,000,000, but only
26 if all the following conditions are met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at an election held on or after June
3 28, 2022.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that the projects set
6 forth in the proposition for the bond issuance were and
7 are required because of the age, condition, or capacity of
8 the school district's existing school buildings.

9 (3) The bonds are issued, in one or more issuances,
10 not later than 5 years after the date of the referendum
11 approving the issuances of the bonds, but the aggregate
12 principal amount issued in all such bond issuances
13 combined must not exceed \$85,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only the projects approved by the voters at an election
18 held on or after June 28, 2022.

19 The debt incurred on any bonds issued under this
20 subsection (p-210) and on any bonds issued to refund or
21 continue to refund such bonds shall not be considered
22 indebtedness for purposes of any statutory debt limitation.
23 Bonds issued under this subsection (p-210) and any bonds
24 issued to refund or continue to refund such bonds must mature
25 within not to exceed 30 years from their date, notwithstanding
26 any other law, including Section 19-3 of this Code, to the

1 contrary.

2 (p-215) In addition to all other authority to issue bonds,
3 Golf Elementary School District 67 may issue bonds with an
4 aggregate principal amount not to exceed \$56,000,000, but only
5 if all of the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after June
8 28, 2022.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) it is necessary
11 to build and equip a new school building and improve the
12 site thereof and (ii) the issuance of bonds is authorized
13 by a statute that exempts the debt incurred on the bonds
14 from the district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances,
16 not later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances
19 combined must not exceed \$56,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only the projects approved by the voters at an election
24 held on or after June 28, 2022.

25 The debt incurred on any bonds issued under this
26 subsection (p-215) and on any bonds issued to refund or

1 continue to refund such bonds shall not be considered
2 indebtedness for purposes of any statutory debt limitation.
3 Bonds issued under this subsection (p-215) and any bonds
4 issued to refund or continue to refund such bonds must mature
5 within not to exceed 25 years from their date, notwithstanding
6 any other law, including Section 19-3 of this Code, to the
7 contrary.

8 (p-220) In addition to all other authority to issue bonds,
9 Joliet Public Schools District 86 may issue bonds with an
10 aggregate principal amount not to exceed \$99,500,000, but only
11 if all the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after April
14 4, 2023.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that the projects set
17 forth in the proposition for the bond issuance were and
18 are required because of the age and condition of the
19 school district's existing school buildings.

20 (3) The bonds are issued, in one or more issuances,
21 not later than 5 years after the date of the referendum
22 approving the issuance of the bonds, but the aggregate
23 principal amount issued in all such bond issuances
24 combined must not exceed \$99,500,000.

25 (4) The bonds are issued in accordance with this
26 Article.

1 (5) The proceeds of the bonds are used to accomplish
2 only the projects approved by the voters at an election
3 held on or after April 4, 2023.

4 The debt incurred on any bonds issued under this
5 subsection (p-220), and on any bonds issued to refund or
6 continue to refund such bonds, shall not be considered
7 indebtedness for purposes of any statutory debt limitation.
8 Bonds issued under this subsection (p-220) and any bonds
9 issued to refund or continue to refund such bonds must mature
10 within not to exceed 25 years from their date, notwithstanding
11 any other law, including Section 19-3 of this Code, to the
12 contrary.

13 (p-225) In addition to all other authority to issue bonds,
14 Union Ridge School District 86 may issue bonds with an
15 aggregate principal amount not to exceed \$35,000,000, but only
16 if all the following conditions are met:

17 (1) The voters of the school district approve a
18 proposition for the bond issuance at an election held on
19 or after March 19, 2024.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that the projects set
22 forth in the proposition for the bond issuance were and
23 are required because of the age and condition of the
24 school district's existing school buildings.

25 (3) The bonds are issued, in one or more issuances,
26 not later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances
3 combined must not exceed \$35,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only the projects approved by the voters at an election
8 held on or after March 19, 2024.

9 The debt incurred on any bonds issued under this
10 subsection (p-225) and on any bonds issued to refund or
11 continue to refund such bonds shall not be considered
12 indebtedness for purposes of any statutory debt limit
13 limitation. Bonds issued under this subsection (p-225) and any
14 bonds issue to refund or continue to refund such bonds must
15 mature within not to exceed 25 years from their date,
16 notwithstanding any other law, including Section 19-3 of this
17 Code, to the contrary.

18 (q) A school district must notify the State Board of
19 Education prior to issuing any form of long-term or short-term
20 debt that will result in outstanding debt that exceeds 75% of
21 the debt limit specified in this Section or any other
22 provision of law.

23 (Source: P.A. 102-316, eff. 8-6-21; 102-949, eff. 5-27-22;
24 103-449, eff. 1-1-24.)

25 Section 99. Effective date. This Act takes effect upon
26 becoming law.