

# SB2707



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2707

Introduced 1/10/2024, by Sen. Dan McConchie

### SYNOPSIS AS INTRODUCED:

35 ILCS 5/241 new

Amends the Illinois Income Tax Act. Creates an income tax credit for an individual taxpayer who is a medical professional in a community-based practice who serves without compensation as a preceptor for at least one student from a qualifying institution in Illinois and provides clinical instruction for students from a non-Illinois based program for compensation in the same tax year. Provides that the credit shall be \$200 per qualifying student per week, but not to exceed \$9,600 per taxpayer in any tax year. Effective immediately.

LRB103 35800 HLH 65884 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 adding Section 241 as follows:

6 (35 ILCS 5/241 new)

7 Sec. 241. Clinical preceptor credit.

8 (a) For taxable years beginning on or after January 1,  
9 2024, each individual taxpayer who is a medical professional  
10 in a community-based practice who serves without compensation  
11 as a preceptor for at least one student from a qualifying  
12 institution in Illinois and provides clinical instruction for  
13 students from a non-Illinois based program for compensation in  
14 the same tax year is eligible for a credit against the tax  
15 imposed by subsections (a) and (b) of Section 201 as provided  
16 in this Section. Only one taxpayer may claim a credit under  
17 this Section for serving as a preceptor for any particular  
18 student in any tax year. The amount of the credit shall be \$200  
19 per qualifying student per week, but not to exceed \$9,600 per  
20 taxpayer in any tax year.

21 (b) In no event shall a credit under this Section reduce  
22 the taxpayer's liability to less than zero. If the amount of  
23 the credit exceeds the tax liability for the year, the excess

1 may be carried forward and applied to the tax liability of the  
2 5 taxable years following the excess credit year. The tax  
3 credit shall be applied to the earliest year for which there is  
4 a tax liability. If there are credits for more than one year  
5 that are available to offset a liability, the earlier credit  
6 shall be applied first.

7 (c) As used in this Section:

8 "Community-based practice" means a family medicine,  
9 internal medicine, pediatrics, obstetrics and gynecology,  
10 psychiatry, general surgery, or podiatric medicine practice.

11 "Medical professional" means a physician, physician  
12 assistant, advanced practice registered nurse, or podiatrist.

13 "Preceptor" means a licensed medical professional who: (i)  
14 provides uncompensated supervision and instruction during  
15 student-required clinical training rotations to enable the  
16 student to obtain an eligible professional degree; and (ii)  
17 provides a minimum of 8 required clinical rotation weeks  
18 within a calendar year.

19 "Qualifying institution" means a public or private  
20 university or college accredited through the Higher Learning  
21 Commission with a physical campus in the State.

22 "Qualifying student" means a student from an Illinois  
23 qualifying institution for whom the taxpayer serves as a  
24 preceptor without compensation.

25 Section 99. Effective date. This Act takes effect upon  
26 becoming law.