103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2678

Introduced 1/10/2024, by Sen. Meg Loughran Cappel

SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-144.3 new 40 ILCS 5/4-138.15 new 40 ILCS 5/5-240 new 40 ILCS 5/6-235 new

Amends the Illinois Pension Code. Provides that the Retirement Systems Reciprocal Act (Article 20 of the Code) is adopted and made a part of the Downstate Police, Downstate Firefighter, Chicago Police, and Chicago Firefighter Articles, but only with respect to a person who, on or after the effective date of the amendatory Act, is entitled under those Articles or through a participating system under the Retirement Systems Reciprocal Act to begin receiving a retirement annuity or survivor's annuity and who elects to proceed under the Retirement Systems Reciprocal Act.

LRB103 35900 RPS 65985 b

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AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by adding 5 Sections 3-144.3, 4-138.15, 5-240, and 6-235 as follows:

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(40 ILCS 5/3-144.3 new)

7 Sec. 3-144.3. Retirement Systems Reciprocal Act. The Retirement Systems Reciprocal Act, Article 20 of this Code, is 8 9 adopted and made a part of this Article, but only with respect to a person who, on or after the effective date of this 10 amendatory Act of the 103rd General Assembly, is entitled 11 12 under this Article or through a participating system under the Retirement Systems Reciprocal Act, as defined in Section 13 14 20-108, to begin receiving a retirement annuity or survivor's annuity (as those terms are defined in Article 20) and who 15 elects to proceed under the Retirement Systems Reciprocal Act. 16

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(40 ILCS 5/4-138.15 new)

18 <u>Sec. 4-138.15. Retirement Systems Reciprocal Act. The</u> 19 <u>Retirement Systems Reciprocal Act, Article 20 of this Code, is</u> 20 <u>adopted and made a part of this Article, but only with respect</u> 21 <u>to a person who, on or after the effective date of this</u> 22 <u>amendatory Act of the 103rd General Assembly, is entitled</u>

1	under this Article or through a participating system under the
2	Retirement Systems Reciprocal Act, as defined in Section
3	20-108, to begin receiving a retirement annuity or survivor's
4	annuity (as those terms are defined in Article 20) and who
5	elects to proceed under the Retirement Systems Reciprocal Act.

6 (40 ILCS 5/5-240 new)

7 Sec. 5-240. Retirement Systems Reciprocal Act. The 8 Retirement Systems Reciprocal Act, Article 20 of this Code, is 9 adopted and made a part of this Article, but only with respect 10 to a person who, on or after the effective date of this 11 amendatory Act of the 103rd General Assembly, is entitled under this Article or through a participating system under the 12 13 Retirement Systems Reciprocal Act, as defined in Section 20-108, to begin receiving a retirement annuity or survivor's 14 15 annuity (as those terms are defined in Article 20) and who 16 elects to proceed under the Retirement Systems Reciprocal Act.

17 (40 ILCS 5/6-235 new)

18 <u>Sec. 6-235. Retirement Systems Reciprocal Act. The</u> 19 <u>Retirement Systems Reciprocal Act, Article 20 of this Code, is</u> 20 <u>adopted and made a part of this Article, but only with respect</u> 21 <u>to a person who, on or after the effective date of this</u> 22 <u>amendatory Act of the 103rd General Assembly, is entitled</u> 23 <u>under this Article or through a participating system under the</u> 24 <u>Retirement Systems Reciprocal Act, as defined in Section</u>

SB2678	- 3 -	LRB103	35900	RPS	65985	b

- 1 20-108, to begin receiving a retirement annuity or survivor's
- 2 annuity (as those terms are defined in Article 20) and who
- 3 <u>elects to proceed under the Retirement Systems Reciprocal Act.</u>