

Sen. Elgie R. Sims, Jr.

Filed: 3/30/2023

	10300SB2121sam003	LRB103 28968 BMS 60285 a
1	AMENDMENT TO SENATE E	BILL 2121
2	AMENDMENT NO Amend Senat	
3	everything after the enacting clause w	with the following:
4	"Section 5. The Credit Card Ma	arketing Act of 2009 is
5	amended by adding Section 45 as follow	IS:
6	(110 ILCS 26/45 new)	
7	Sec. 45. Credit card closure. If a credit card issuer is	
8	party to a private label credit progr	ram as defined in Section
9	48.1 of the Illinois Banking Act	and closes a customer's
10	credit card due to inactivity, the	credit card issuer shall
11	notify the customer and the credit	t reporting agencies in
12	writing of the closure due to inactiv	ity. This Section applies
13	to any credit card issued under a private label credit program	
14	as defined in Section 48.1 of the Ill	linois Banking Act and is
15	not limited to credit card rela	tionships involving an
16	institution of higher education.".	